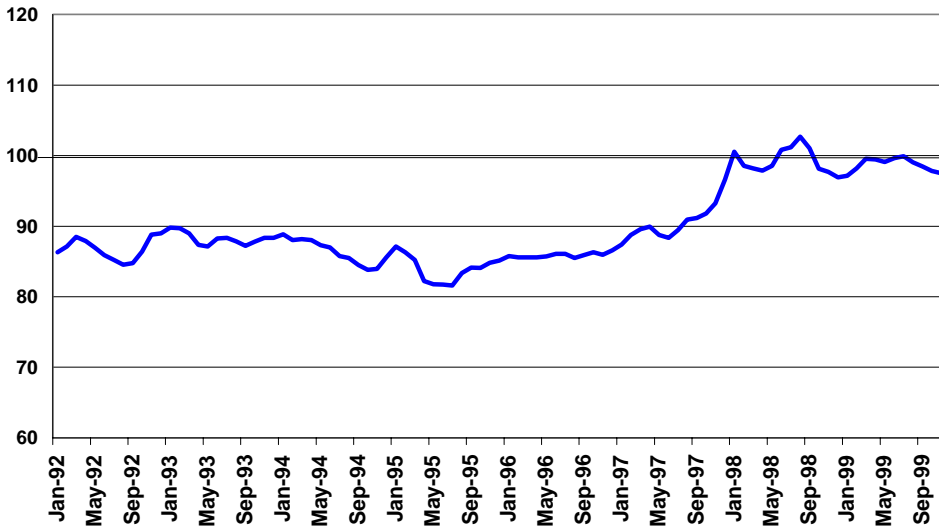


CHART 2

The U.S. Dollar Has Tended to Appreciate in the 1990s

Index Value, 1973 = 100



Reference: Federal Reserve Board. 1973 = 100, Real Broad Index, U.S. Trade Weighted Major Currency Index, monthly data.