Banks at a Glance:

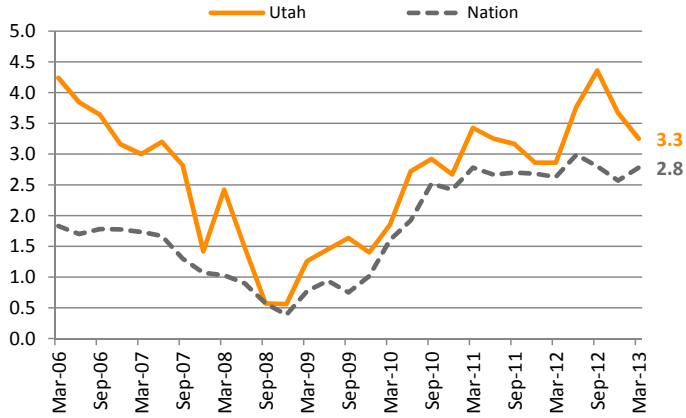
Utah - Industrial Banks

Federal Reserve Bank of San Francisco
Banking Supervision & Regulation
July 12, 2013
Data as of 03/31/13

Overview:

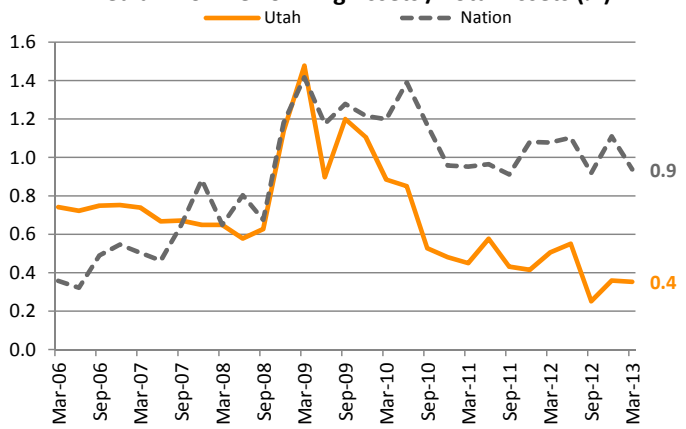
- Profitability has rebounded from the lows of the financial crisis; median ROAA of 3.3% remains well higher than the Utah commercial bank median of 1.2%.
- Nonperforming asset ratios have dropped steadily as the economy has improved.
- Loan growth rebounded rapidly after the financial crisis and remains significantly higher than the Nation. Financial crisis deleveraging contributed to strengthened balance sheet liquidity and capital ratios.
- The overall health of industrial banks nationally, based on regulatory CAMELS ratings, has improved significantly with 82% having satisfactory or better ratings (compared to 78% for commercial banks).

Median Return on Avg. Assets (%)



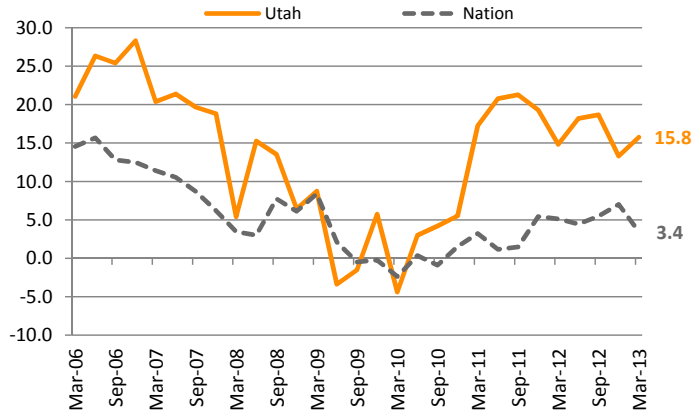
Quarterly net income / quarterly average assets

Median Non-Performing Assets / Total Assets (%)

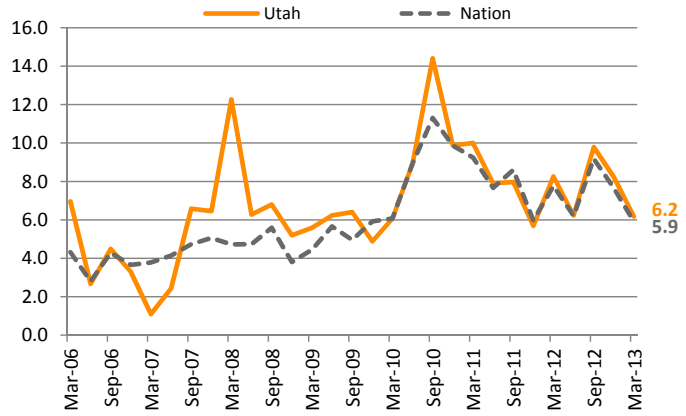


Non-performing: 90 + days past due + nonaccrual + other real estate owned

Median Net Loan Growth Rate, Year-over-Year (%)

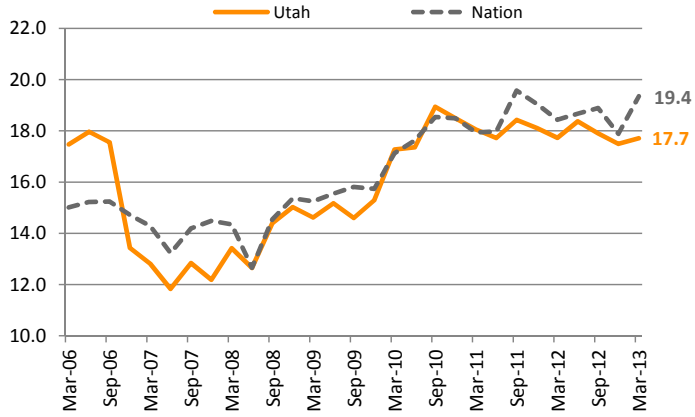


Median Short-Term Investments / Total Assets (%)



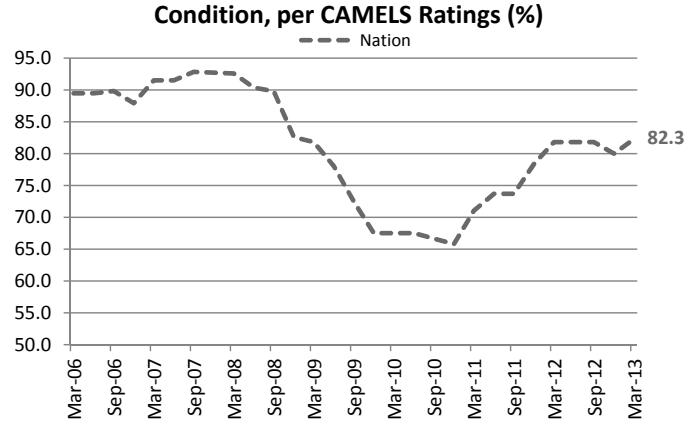
Short term investments: = < 1 year

Median Total Risk-Based Capital Ratio (%)



Total capital / risk based assets

Industrial Banks in Satisfactory or Better Condition, per CAMELS Ratings (%)



CAMELS satisfactory or better: 1 or 2 rated on a 1-5 scale

Note: Except for ratings data, all values are ratio medians (so the statistics are not fully comparable to the Utah commercial bank report).

Banking Trends* *(industrial banks only)* *Data as of 03/31/13*

I. Summary Items	Utah			United States		
	Mar-13	Dec-12	Mar-12	Mar-13	Dec-12	Mar-12
median bank asset size (millions)	$1,083	$1,001	$893	$647	$663	$629
number of banks*	19	19	19	33	33	34
-state member	0	0	0	0	0	0
-national	0	0	0	0	0	0
-nonmember	19	19	19	33	33	34
memo: number < 5 yrs. old	0	0	0	0	0	0

II. Balance Sheet Highlights	Median Utah Bank**			Median U.S. Bank**		
	Mar-13	Dec-12	Mar-12	Mar-13	Dec-12	Mar-12
Liquidity, Funding, and Capital	%	%	%	%	%	%
net loan growth rate (year over year)	15.8	13.3	14.8	3.4	7.0	5.1
net loans / assets	74.3	73.9	73.1	74.4	74.1	75.9
core deposits / total assets (w/CDs <= $250K)	12.1	9.1	6.7	30.3	28.4	26.0
net noncore funding dependence (w/CDs > $250K)	50.8	49.9	52.1	12.4	15.5	16.9
securities / assets	21.9	24.1	16.2	19.4	18.7	16.2
tier 1 leverage ratio	14.2	16.1	14.7	16.4	16.4	14.9
total risk-based capital ratio	17.7	17.5	17.7	19.4	17.9	18.4

III. Performance Measures	Mar-13	Dec-12	Mar-12	Mar-13	Dec-12	Mar-12
Earnings (year-to-date annualized)	%	%	%	%	%	%
return on avg. assets	3.25	4.38	2.86	2.78	2.93	2.63
net interest income (tax equivalent) / avg. assets	5.03	6.11	6.70	5.46	6.29	6.70
noninterest revenues / avg. assets	3.00	3.58	2.04	1.37	1.39	0.99
overhead expenses / avg. assets	4.31	4.36	4.41	3.80	3.90	3.50
loan loss provisions / avg. assets	0.46	0.74	0.56	0.32	0.70	0.55
efficiency ratio	31.10	30.67	35.47	35.53	35.01	39.16
Asset Quality	%	%	%	%	%	%
noncurrent loans / total loans	0.5	0.4	0.6	1.1	1.1	1.2
loans past due 30-89 days / total loans	0.8	1.0	0.8	0.6	0.9	0.8
loans past due 30+ days + noncurrent / total loans	1.5	1.9	1.5	2.0	2.4	2.2
allowance for losses / loans & leases not held for sale	1.6	2.1	1.3	2.7	2.5	2.9
net charge-offs / avg. loans (YTD annualized)	0.8	0.8	0.5	0.9	1.0	0.6

* Population of banks includes industrial banks only.

** De Novos omitted (banks < 5 yrs. old)

Sources: Regulatory Call & Income Reports; Federal Reserve financial & exam databases. CRE = Commercial Real Estate.

For this and other publications, see: http://www.frbsf.org/banking-supervision/publications/

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