



FEDERAL RESERVE BANK OF SAN FRANCISCO
101 MARKET STREET, SAN FRANCISCO 94105

Philip Ryan
Director, Banking Applications and Enforcement
Banking Supervision and Regulation

August 17, 2004

Mr. F. William Russell
First Vice President and Controller
Farmers & Merchants Bank of Central California
121 West Pine Street
Lodi, California 95240

RE: Notification by Farmers & Merchants Bank of Central California, Lodi, California, to establish a branch office at 1387 North Lower Sacramento Road, Lodi, California, pursuant to section 9 of the Federal Reserve Act.

Dear Mr. Russell:

This is to acknowledge receipt of the affidavit of publication for the subject proposal. The Federal Reserve Bank of San Francisco, acting under delegated authority from the Board of Governors of the Federal Reserve System, hereby notifies you that the proposal may be consummated on or after August 20, 2004, (three business days after the expiration date of the newspaper notice).

Our approval is subject to the approval of the California Department of Financial Institutions, and to the branch being established no later than August 20, 2005, unless such period is extended by the Federal Reserve System.

Please advise the undersigned, in writing, within 30 days of the opening of the branch office by completing and returning the enclosed NEW BRANCH INFORMATION form. Questions regarding the foregoing may be directed to Project Analyst Margaret Gutowski at (415) 974-3357.

Very truly yours,

Enclosure

cc: Board of Governors
California Department of Financial Institutions
Christiane Price, FRBSF
Andrea Hattersley, FRBSF