



**FEDERAL RESERVE BANK OF SAN FRANCISCO**  
**101 MARKET STREET, SAN FRANCISCO 94105**

**Michael E. Johnson**  
Vice President and Managing Director  
Risk Monitoring and Analysis Group  
Banking Supervision and Regulation

December 22, 2004

Mr. Craig White  
President and Chief Executive Officer  
Utah Independent Bank  
P.O. Box 09  
55 South State  
Salina, Utah 84654

RE: Notification by Utah Independent Bank, Salina, Utah, to establish a branch office at 120 North Main Street, Monroe, Utah, pursuant to section 9 of the Federal Reserve Act.

Dear Mr. White:

This is to acknowledge receipt of the affidavit of publication for the subject proposal. The Federal Reserve Bank of San Francisco, acting under delegated authority from the Board of Governors of the Federal Reserve System, hereby notifies you that the proposal may be consummated on or after December 28, 2004, (three business days after the expiration date of the newspaper notice).

Our approval is subject to the approval of the Utah Department of Financial Institutions, and to the branch being established no later than December 28, 2005, unless such period is extended by the Federal Reserve System.

Please advise us, within 30 days of the opening of the branch office, by completing and returning the enclosed NEW BRANCH INFORMATION form to Patrick Weiss, Manager, Banking Applications, at this address. Questions regarding the foregoing may be directed to Project Analyst Margaret Gutowski at (415) 974-3357.

Very truly yours,

Enclosure

cc: Board of Governors  
Utah Department of Financial Institutions  
Gloria Hoskins, FRBSF  
Andrea Hattersley, FRBSF