To State Member Banks, Bank Holding Companies, Financial Holding Companies, and Foreign Bank Offices in the Twelfth Federal Reserve District

**FFIEC Issues 2009 Mortgage Fraud White Paper: The Detection and Deterrence of Mortgage Fraud Against Financial Institutions**


The red flags outlined in the latest white paper are indicators of possible mortgage fraud or of the risk of potential exposure to mortgage fraud. The red flags are not evidence or proof of such fraud. The best practices illustrate how to detect and prevent mortgage fraud at regulated institutions and avert the losses that can result. The white paper does not establish any new examination policies or procedures, nor does it impose new requirements on regulated financial institutions.

**Additional Information**

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco’s website, at [http://www.frbsf.org/banking/letters](http://www.frbsf.org/banking/letters).

For additional information, please contact:

Federal Reserve Bank of San Francisco
Banking Supervision and Regulation
(415) 974-2923

**Attachment:** [The Detection and Deterrence of Mortgage Fraud Against Financial Institutions: 2009 Mortgage Fraud White Paper](http://www.frbsf.org/banking/letters)