RESULTS OF DIRECTOR ELECTIONS

To the Member Banks of the
Twelfth Federal Reserve District

This letter is in regard to the election of directors of this Bank to succeed Ms. Betsy Lawer, a Class A director, elected by banks in Group Two, and Ms. Nicole C. Taylor, a Class B director, elected by banks in Group One, whose terms end on December 31, 2013, respectively. These elections have been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circulars issued by this office dated July 17 and September 5, 2013.

The results are as follows:

Mr. Steven R. Gardner, President and Chief Executive Officer, Pacific Premier Bank and Pacific Premier Bancorp of Irvine, California, was elected by banks in Group Two as a Class A director.

Ms. Nicole C. Taylor, President and Chief Executive Officer, Thrive Foundation for Youth of Menlo Park, California, was re-elected by banks in Group One as a Class B director.

Mr. Gardner and Ms. Taylor were elected for three-year terms beginning January 1, 2014.

Sincerely yours,

PATRICIA E. YARRINGTON
Chair of the Board