

FEDERAL RESERVE BANK OF SAN FRANCISCO
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

September 27, 2013

RESULTS OF DIRECTOR ELECTIONS

**To the Member Banks of the
Twelfth Federal Reserve District**

This letter is in regard to the election of directors of this Bank to succeed Ms. Betsy Lawer, a Class A director, elected by banks in Group Two, and Ms. Nicole C. Taylor, a Class B director, elected by banks in Group One, whose terms end on December 31, 2013, respectively. These elections have been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circulars issued by this office dated July 17 and September 5, 2013.

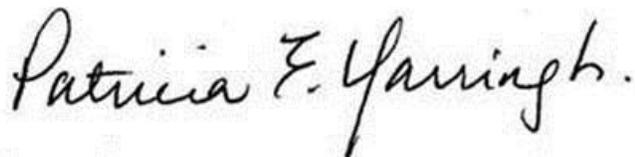
The results are as follows:

Mr. Steven R. Gardner, President and Chief Executive Officer, Pacific Premier Bank and Pacific Premier Bancorp of Irvine, California, was elected by banks in Group Two as a Class A director.

Ms. Nicole C. Taylor, President and Chief Executive Officer, Thrive Foundation for Youth of Menlo Park, California, was re-elected by banks in Group One as a Class B director.

Mr. Gardner and Ms. Taylor were elected for three-year terms beginning January 1, 2014.

Sincerely yours,

A handwritten signature in black ink that reads "Patricia E. Yarrington." The signature is written in a cursive, flowing style.

PATRICIA E. YARRINGTON
Chair of the Board