

Federal Reserve Bank of San Francisco  
101 Market Street, San Francisco, California 94105

August 27, 2013

To State Member Banks, Bank  
Holding Companies, Financial Holding  
Companies, Savings and Loan Holding Companies,  
and Foreign Banking Offices  
in the Twelfth Federal Reserve District

**CA 13-13 Revised Real Estate Settlement Procedures Act (RESPA) Interagency Examination Procedures**

On August 21, 2013, the Federal Reserve Board issued [CA 13-13](#), which transmits the revised RESPA interagency examination procedures.

The attached procedures are updated to reflect the transfer of rulemaking authority under RESPA from the Department of Housing and Urban Development (HUD) to the Consumer Financial Protection Bureau (CFPB) under the Dodd-Frank Wall Street Reform and Consumer Protection Act (DFA). On December 20, 2011, the CFPB published an interim final rule restating and recodifying Regulation X (76 Fed. Reg. 78978). The interim final rule did not impose any new substantive obligations on persons subject to the existing Regulation X previously published by HUD. Rather, it substantially duplicated HUD's Regulation X, making only certain non-substantive, technical, formatting, and stylistic changes. To minimize any potential confusion, the CFPB generally preserved the numbering system of HUD's Regulation X in a new part of the Code of Federal Regulations (12 CFR part 1024).

In addition, the attached procedures reflect recently-issued amendments to the CFPB's Regulation X. Specifically, the procedures reflect rules implementing the DFA that will generally go into effect on January 10, 2014, including rules regarding mortgage servicing and homeownership counseling requirements.

The attached procedures incorporate amendments to the CFPB's Regulation X finalized through July 10, 2013. The CFPB is also expected to finalize a separate proposal containing additional clarifications to the mortgage servicing rule in the fall. The agencies anticipate issuing corresponding interagency revisions to the Regulation X examination procedures shortly after the rulemaking is finalized.

**Resource**

Additional information on CFPB rules and related guidance can be found on the CFPB's website at <http://www.consumerfinance.gov/>.

**Additional Information**

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking/letters>.

For additional information regarding supervisory expectations, please contact:

Federal Reserve Bank of San Francisco  
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(801) 322-7853

**Attachments:**

[Revised Regulation X Interagency Examination Procedures](#)