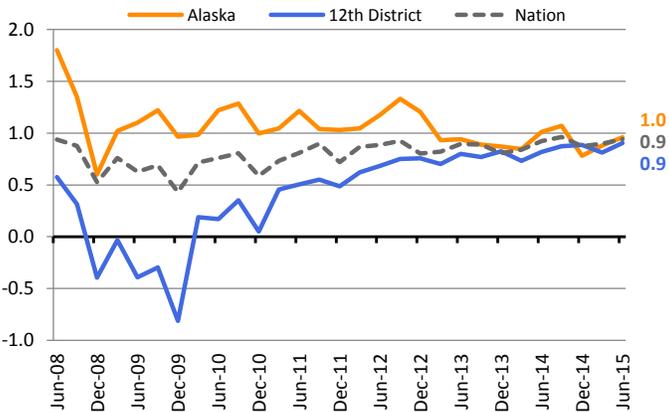


Overview:

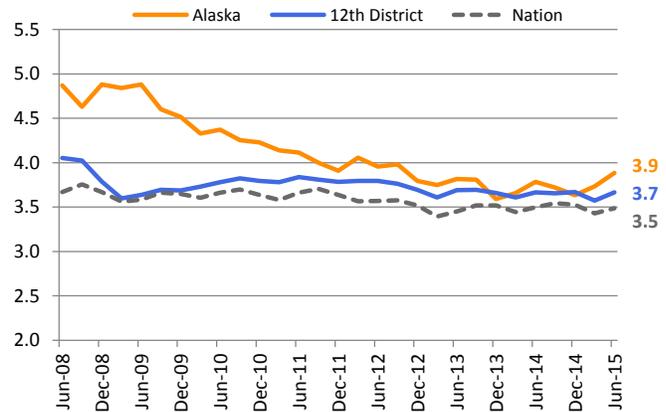
- Earnings for Alaska banks improved year-over-year as the average year-to-date annualized ROAA increased six basis points to 0.89%. A stronger average net interest margin and a higher average noninterest income ratio contributed to the trend, offset partly by an increase in the average overhead expense ratio.
- Asset quality improved with the average nonperforming assets ratio decreasing to 0.54%, second lowest level in the District. Average net loan growth was strong, accelerating to 7.9% from 3.5% year-over-year, outpacing the national average. Growth was led by 1-4 family residential loans and nonfarm nonresidential owner-occupied commercial real estate loans.
- The average total risk-based capital ratio receded to 17.4%, but remained above District and national averages.

Average 1-Quarter Return on Avg. Assets (%)



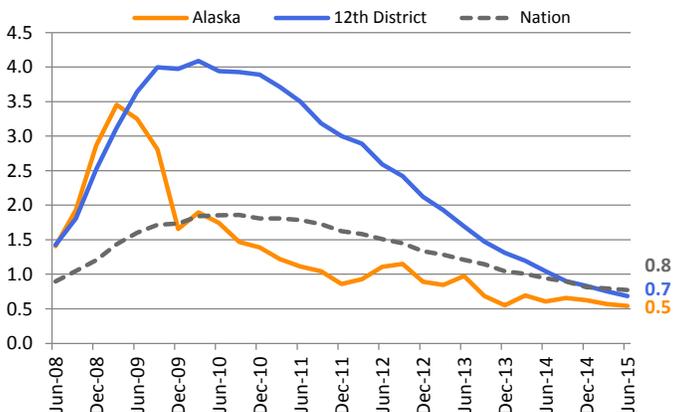
Quarterly net income / average assets, annualized

Avg. Net Interest Income (TE) / Avg. Assets (%)



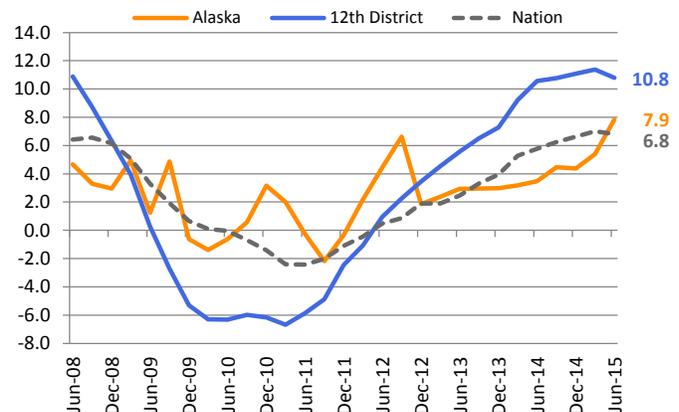
Quarterly, annualized, TE: tax equivalency basis

Avg. Nonperforming Assets / Total Assets (%)

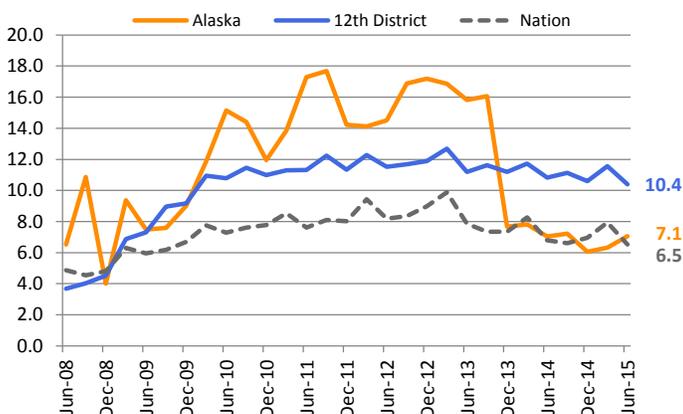


Nonperforming: 90 + days past due + nonaccrual + other real estate owned

Avg. Net Loan Growth Rate, Year-Over-Year (%)

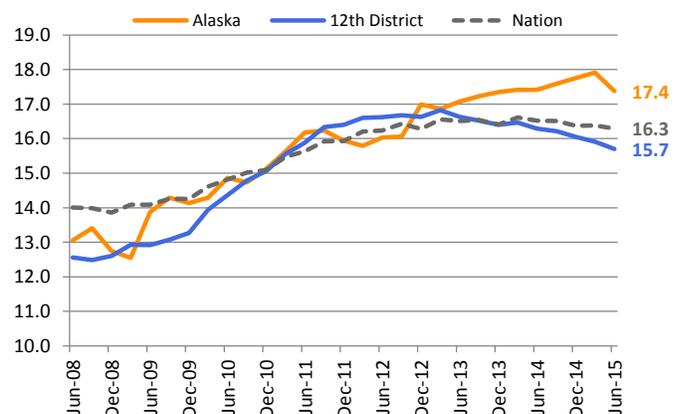


Avg. Short-Term Investments / Total Assets (%)



Short-term investments: <= 1 year

Average Total Risk-Based Capital Ratio (%)



Total capital / risk-based assets

Note: Ratios represent 25% trimmed means (highest and lowest 25% of ratios are trimmed before averaging), ROAA is return on average assets.

I. Summary Items	Alaska			United States		
	Jun-15	Mar-15	Jun-14	Jun-15	Mar-15	Jun-14
median bank asset size (millions)	\$992	\$960	\$912	\$177	\$176	\$167
number of banks	4	4	4	5,441	5,502	5,694
-state member	0	0	0	818	814	827
-national	1	1	1	1,025	1,048	1,108
-nonmember	3	3	3	3,598	3,640	3,759
memo: number < 5 yrs. old	0	0	0	10	11	17

II. Balance Sheet Highlights	Average Alaska Bank (trimmed 25%)			Average U.S. Bank (trimmed 25%)		
	Jun-15	Mar-15	Jun-14	Jun-15	Mar-15	Jun-14
Selected Loan Concentrations (% Total Risk-Based Capital)	%	%	%	%	%	%
total CRE (excl. owner-occupied nonfarm-nonresidential)	139.8	136.5	150.1	110.1	109.5	108.4
-construction & land development	47.9	45.1	41.3	24.2	24.0	23.1
-nonfarm nonresidential (excl. owner-occupied)	85.2	88.9	103.4	60.7	60.5	60.7
-multi-family	9.0	9.3	10.2	9.5	9.4	9.3
nonfarm nonresidential owner-occupied	118.3	116.0	110.4	67.1	67.2	68.8
1-4 family residential (includes home equity)	78.3	73.2	59.9	134.4	133.7	133.3
agricultural & farmland secured	4.2	3.9	4.0	47.3	44.8	43.8
commercial & industrial	81.9	73.7	75.0	72.8	71.8	72.7
consumer	10.0	9.4	9.0	19.5	19.2	20.1
Liquidity, Funding, and Capital	%	%	%	%	%	%
net loan growth rate (year-over-year)	7.9	5.4	3.5	6.8	7.0	5.8
net loans / assets	48.9	47.6	47.8	63.4	61.8	61.2
core deposits / total assets (w/CDs <= \$250K)	80.5	79.8	78.8	79.4	80.0	80.0
net noncore funding dependence (w/CDs > \$250K)	2.8	5.9	4.4	2.3	0.0	1.4
securities / assets	40.8	43.3	41.0	21.0	21.2	22.3
tier 1 leverage ratio	10.5	10.4	10.7	10.3	10.2	10.1
total risk-based capital ratio	17.4	17.9	17.4	16.3	16.4	16.5

III. Performance Measures	Jun-15	Mar-15	Jun-14	Jun-15	Mar-15	Jun-14
Earnings (year-to-date annualized)	%	%	%	%	%	%
return on average assets	0.89	0.88	0.83	0.92	0.90	0.88
net interest income (tax equivalent) / average assets	3.81	3.74	3.73	3.46	3.43	3.47
noninterest revenues / average assets	1.10	1.04	0.86	0.56	0.54	0.56
overhead expenses / average assets	3.93	3.88	3.43	2.81	2.81	2.86
loan loss provisions / average assets	0.04	0.03	0.02	0.05	0.04	0.05
efficiency ratio	74.36	75.20	73.10	68.48	69.12	69.42
Asset Quality	%	%	%	%	%	%
noncurrent loans / total loans	0.62	0.43	0.77	0.80	0.84	0.98
loans past due 30-89 days / total loans	0.22	0.27	0.19	0.51	0.64	0.59
loans past due 30+ days or nonaccrual / total loans	0.81	0.68	1.04	1.51	1.70	1.81
allowance for losses / loans & leases not held for sale	1.53	1.67	1.63	1.38	1.41	1.48
net charge-offs / average loans (YTD annualized)	0.02	0.05	-0.02	0.04	0.02	0.07

Population of banks includes commercial banks only. De Novo banks (<5 years old) are omitted. CRE = Commercial Real Estate.

Averages are trimmed (upper/lower 25% of observations are removed before averaging).

Sources: Regulatory Condition & Income Reports and Federal Reserve financial & databases.

For this and other publications, see: <http://www.frbsf.org/banking/publications>

12th Federal Reserve District



contacts: sf.bsr.publications@sf.frb.org

Financial Institution Supervision and Credit
Federal Reserve Bank of San Francisco

Note: for press inquiries, please contact Media Relations
<http://www.frbsf.org/our-district/press/>