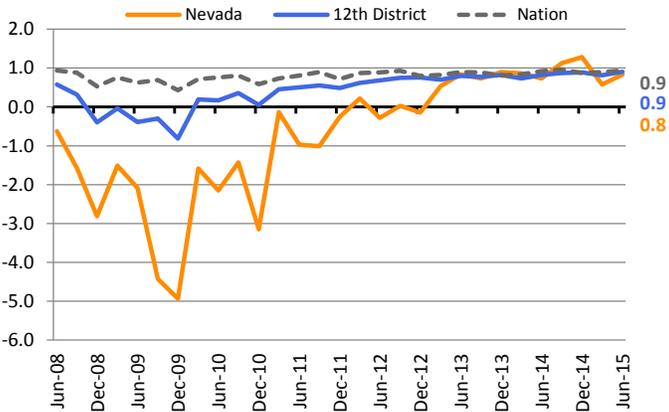


## Overview:

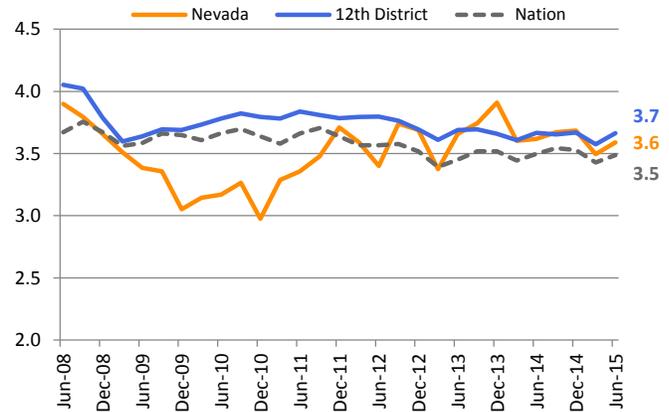
- Nevada banks averaged a year-to-date annualized ROAA of 0.76%. For the past two years, average profitability rates remained flat as lower overhead expense ratios offset generally declining net interest margins and noninterest income ratios.
- The average nonperforming assets ratio of 0.9% was down 36 basis points from a year ago due to improvements in other real estate owned and most categories of noncurrent loans. However, there are some signs of weakening among construction & land development loans, with the average total delinquency rate increasing to 1.29% from 0.21% a year ago.
- Nevada banks' average total risk-based capital ratio remained one of the highest nationally, despite edging down over the past two years.

### Average 1-Quarter Return on Avg. Assets (%)



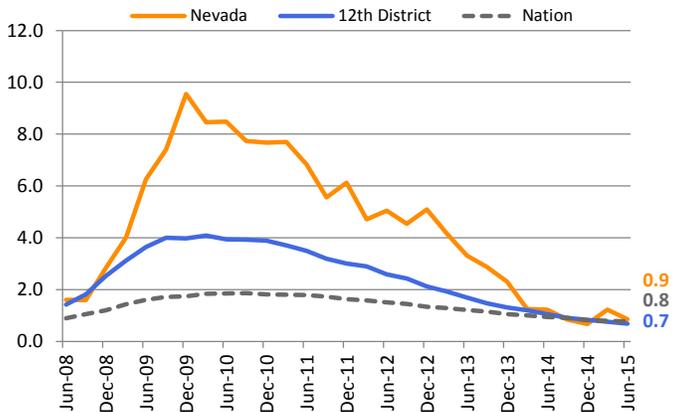
Quarterly net income / average assets, annualized

### Avg. Net Interest Income (TE) / Avg. Assets (%)



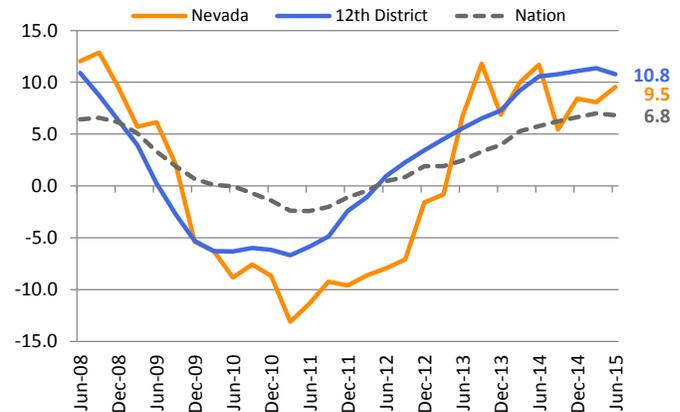
Quarterly, annualized, TE: tax equivalency basis

### Avg. Nonperforming Assets / Total Assets (%)

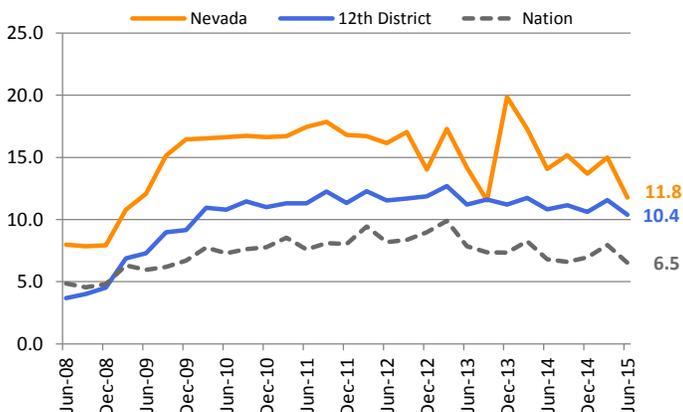


Nonperforming: 90 + days past due + nonaccrual + other real estate owned

### Avg. Net Loan Growth Rate, Year-Over-Year (%)

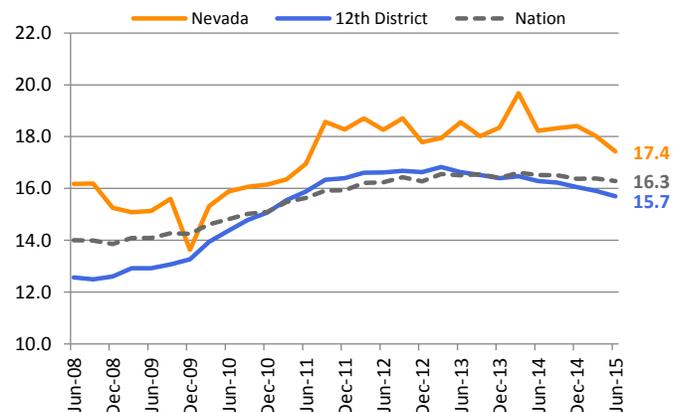


### Avg. Short-Term Investments / Total Assets (%)



Short-term investments: <= 1 year

### Average Total Risk-Based Capital Ratio (%)



Total capital / risk-based assets

Note: Ratios represent 25% trimmed means (highest and lowest 25% of ratios are trimmed before averaging), ROAA is return on average assets.

I. Summary Items	Nevada			United States		
	Jun-15	Mar-15	Jun-14	Jun-15	Mar-15	Jun-14
median bank asset size (millions)	\$129	\$128	\$115	\$177	\$176	\$167
number of banks	10	10	10	5,441	5,502	5,694
-state member	0	0	0	818	814	827
-national	1	1	1	1,025	1,048	1,108
-nonmember	9	9	9	3,598	3,640	3,759
memo: number < 5 yrs. old	0	0	0	10	11	17

II. Balance Sheet Highlights	Average Nevada Bank (trimmed 25%)			Average U.S. Bank (trimmed 25%)		
	Jun-15	Mar-15	Jun-14	Jun-15	Mar-15	Jun-14
<b>Selected Loan Concentrations (% Total Risk-Based Capital)</b>	%	%	%	%	%	%
total CRE (excl. owner-occupied nonfarm-nonresidential)	224.0	211.9	208.0	110.1	109.5	108.4
-construction & land development	23.1	26.8	26.1	24.2	24.0	23.1
-nonfarm nonresidential (excl. owner-occupied)	159.6	153.0	147.1	60.7	60.5	60.7
-multi-family	17.2	20.5	27.0	9.5	9.4	9.3
nonfarm nonresidential owner-occupied	117.0	109.1	107.8	67.1	67.2	68.8
1-4 family residential (includes home equity)	35.8	36.2	44.4	134.4	133.7	133.3
agricultural & farmland secured	1.6	1.8	2.1	47.3	44.8	43.8
commercial & industrial	79.7	85.3	85.7	72.8	71.8	72.7
consumer	1.7	1.6	2.6	19.5	19.2	20.1
<b>Liquidity, Funding, and Capital</b>	%	%	%	%	%	%
net loan growth rate (year-over-year)	9.5	8.1	11.7	6.8	7.0	5.8
net loans / assets	64.9	62.7	62.6	63.4	61.8	61.2
core deposits / total assets (w/CDs <= \$250K)	84.1	85.0	84.1	79.4	80.0	80.0
net noncore funding dependence (w/CDs > \$250K)	-6.5	-9.4	-10.5	2.3	0.0	1.4
securities / assets	10.5	10.9	10.2	21.0	21.2	22.3
tier 1 leverage ratio	11.4	11.5	11.4	10.3	10.2	10.1
total risk-based capital ratio	17.4	18.0	18.2	16.3	16.4	16.5

III. Performance Measures	Jun-15	Mar-15	Jun-14	Jun-15	Mar-15	Jun-14
<b>Earnings (year-to-date annualized)</b>	%	%	%	%	%	%
return on average assets	0.76	0.58	0.88	0.92	0.90	0.88
net interest income (tax equivalent) / average assets	3.56	3.50	3.72	3.46	3.43	3.47
noninterest revenues / average assets	0.42	0.33	0.60	0.56	0.54	0.56
overhead expenses / average assets	3.21	3.17	3.30	2.81	2.81	2.86
loan loss provisions / average assets	0.00	0.00	0.05	0.05	0.04	0.05
efficiency ratio	78.05	79.98	76.07	68.48	69.12	69.42
<b>Asset Quality</b>	%	%	%	%	%	%
noncurrent loans / total loans	1.06	1.44	1.19	0.80	0.84	0.98
loans past due 30-89 days / total loans	0.04	0.10	0.05	0.51	0.64	0.59
loans past due 30+ days or nonaccrual / total loans	1.15	1.57	1.37	1.51	1.70	1.81
allowance for losses / loans & leases not held for sale	2.17	2.35	2.60	1.38	1.41	1.48
net charge-offs / average loans (YTD annualized)	-0.01	-0.02	0.00	0.04	0.02	0.07

Population of banks includes commercial banks only. Data excludes credit card banks and banks with zero loans.

De Novo banks (<5 years old) are omitted. CRE = Commercial Real Estate.

Averages are trimmed (upper/lower 25% of observations are removed before averaging).

Sources: Regulatory Condition & Income Reports and Federal Reserve financial & databases.

For this and other publications, see: <http://www.frbsf.org/banking/publications>

#### 12th Federal Reserve District



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