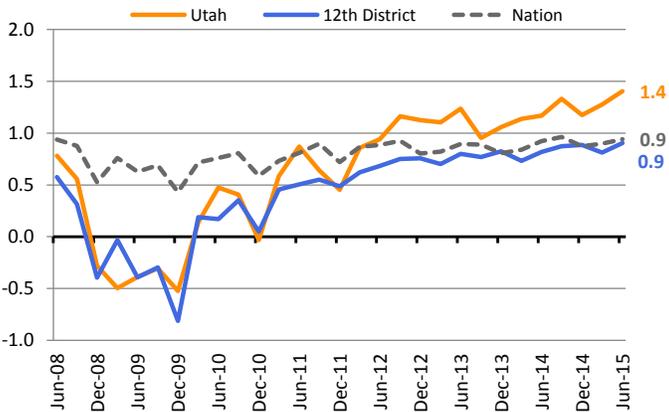


Overview:

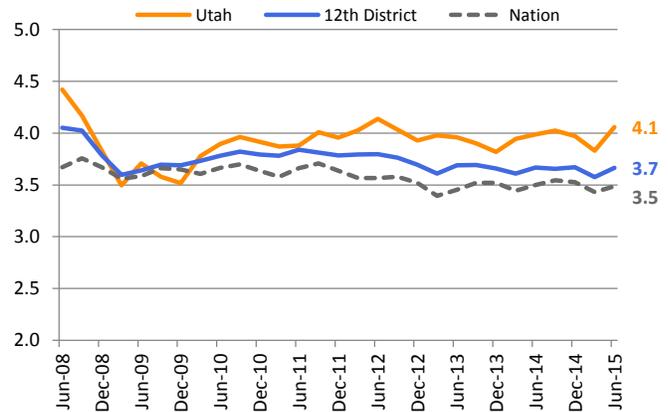
- The average one-quarter annualized ROAA at Utah commercial banks continued a long-term trend upward, reaching 1.40% in the quarter. This was the highest state average ROAA in the nation. Lower average overhead ratios accounted for most of the improvement in earnings. Higher interest income also helped the net interest income to average assets ratio.
- The average nonperforming assets ratio of 0.7%, a proxy for improved asset quality, was the lowest reported mid-year level since 2007.
- The short-term investments ratio continued trending lower, as banks shifted their asset mix toward loans, with particular focus on commercial real estate secured loans.

Average 1-Quarter Return on Avg. Assets (%)



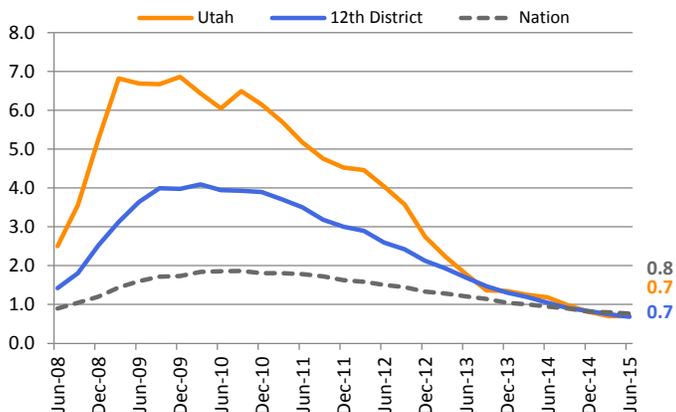
Quarterly net income / average assets, annualized

Avg. Net Interest Income (TE) / Avg. Assets (%)



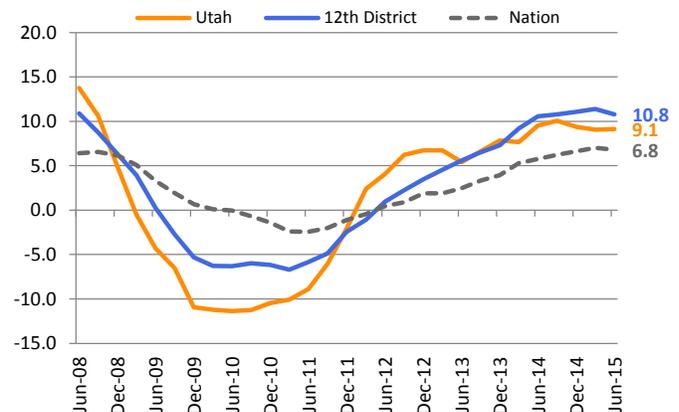
Quarterly, annualized, TE: tax equivalency basis

Avg. Nonperforming Assets / Total Assets (%)

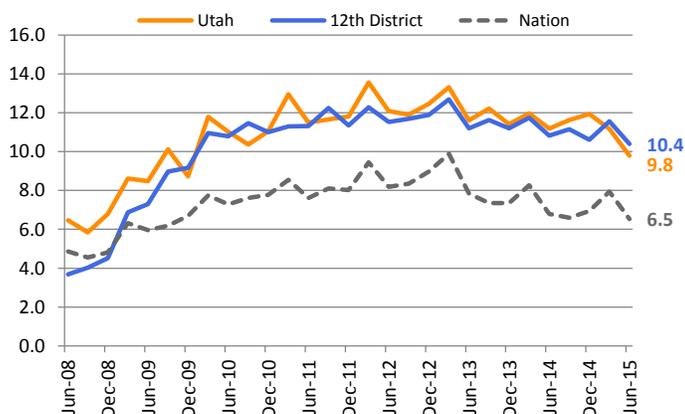


Nonperforming: 90 + days past due + nonaccrual + other real estate owned

Avg. Net Loan Growth Rate, Year-Over-Year (%)

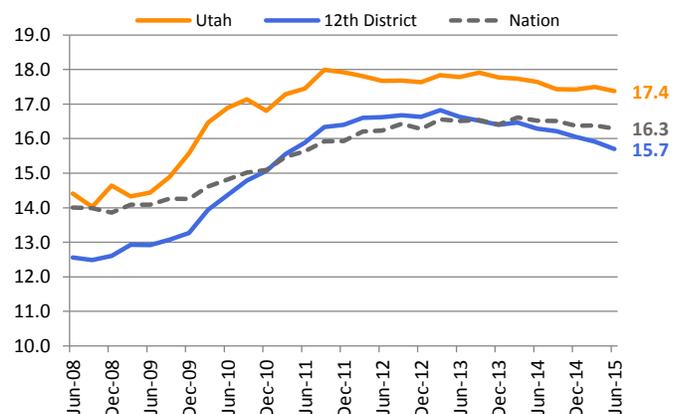


Avg. Short-Term Investments / Total Assets (%)



Short-term investments: <= 1 year

Average Total Risk-Based Capital Ratio (%)



Total capital / risk-based assets

Note: Ratios represent 25% trimmed means (highest and lowest 25% of ratios are trimmed before averaging), ROAA is return on average assets.

I. Summary Items	Utah			United States		
	Jun-15	Mar-15	Jun-14	Jun-15	Mar-15	Jun-14
median bank asset size (millions)	\$292	\$291	\$280	\$177	\$176	\$167
number of banks	31	31	31	5,441	5,502	5,694
-state member	5	5	5	818	814	827
-national	4	4	4	1,025	1,048	1,108
-nonmember	22	22	22	3,598	3,640	3,759
memo: number < 5 yrs. old	0	0	0	10	11	17

II. Balance Sheet Highlights	Average Utah Bank (trimmed 25%)			Average U.S. Bank (trimmed 25%)		
	Jun-15	Mar-15	Jun-14	Jun-15	Mar-15	Jun-14
Selected Loan Concentrations (% Total Risk-Based Capital)	%	%	%	%	%	%
total CRE (excl. owner-occupied nonfarm-nonresidential)	137.4	129.0	122.8	110.1	109.5	108.4
-construction & land development	59.5	54.4	51.6	24.2	24.0	23.1
-nonfarm nonresidential (excl. owner-occupied)	52.9	50.1	48.7	60.7	60.5	60.7
-multi-family	9.1	8.3	6.1	9.5	9.4	9.3
nonfarm nonresidential owner-occupied	83.5	80.4	71.6	67.1	67.2	68.8
1-4 family residential (includes home equity)	67.1	68.4	63.7	134.4	133.7	133.3
agricultural & farmland secured	3.1	3.1	4.1	47.3	44.8	43.8
commercial & industrial	99.8	89.6	83.2	72.8	71.8	72.7
consumer	9.8	9.1	11.2	19.5	19.2	20.1
Liquidity, Funding, and Capital	%	%	%	%	%	%
net loan growth rate (year-over-year)	9.1	9.0	9.5	6.8	7.0	5.8
net loans / assets	68.5	66.3	66.5	63.4	61.8	61.2
core deposits / total assets (w/CDs <= \$250K)	78.0	78.5	77.7	79.4	80.0	80.0
net noncore funding dependence (w/CDs > \$250K)	-0.6	-2.8	-1.4	2.3	0.0	1.4
securities / assets	9.6	9.5	9.3	21.0	21.2	22.3
tier 1 leverage ratio	12.3	12.2	12.3	10.3	10.2	10.1
total risk-based capital ratio	17.4	17.5	17.6	16.3	16.4	16.5

III. Performance Measures	Jun-15	Mar-15	Jun-14	Jun-15	Mar-15	Jun-14
Earnings (year-to-date annualized)	%	%	%	%	%	%
return on average assets	1.35	1.27	1.14	0.92	0.90	0.88
net interest income (tax equivalent) / average assets	3.98	3.83	3.97	3.46	3.43	3.47
noninterest revenues / average assets	1.08	1.02	1.01	0.56	0.54	0.56
overhead expenses / average assets	3.19	3.20	3.31	2.81	2.81	2.86
loan loss provisions / average assets	0.06	0.03	0.04	0.05	0.04	0.05
efficiency ratio	61.56	62.04	64.19	68.48	69.12	69.42
Asset Quality	%	%	%	%	%	%
noncurrent loans / total loans	0.55	0.62	1.15	0.80	0.84	0.98
loans past due 30-89 days / total loans	0.29	0.54	0.64	0.51	0.64	0.59
loans past due 30+ days or nonaccrual / total loans	1.11	1.24	1.82	1.51	1.70	1.81
allowance for losses / loans & leases not held for sale	1.70	1.73	1.83	1.38	1.41	1.48
net charge-offs / average loans (YTD annualized)	0.05	0.05	0.11	0.04	0.02	0.07

Population of banks includes commercial banks only. De Novo banks (<5 years old) are omitted. CRE = Commercial Real Estate.

Averages are trimmed (upper/lower 25% of observations are removed before averaging).

Sources: Regulatory Condition & Income Reports and Federal Reserve financial & databases.

For this and other publications, see: <http://www.frbsf.org/banking/publications>

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