To State Member Banks, Bank Holding Companies, Financial Holding Companies, Savings and Loan Holding Companies, and Foreign Banking Offices in the Twelfth Federal Reserve District

Notice of Availability of Certain Revised Consumer Information Publications

On January 10, 2014, the Consumer Financial Protection (CFPB) published the Notice of Availability of Certain Revised Consumer Information Publications (notice) in the Federal Register. The notice advises of the availability of three revised consumer publications, including a consumer information brochure and two booklets required under the Real Estate Settlement Procedures Act (RESPA), Regulation X, the Truth in Lending Act (TILA), and Regulation Z. These publications are titled:

- What You Should Know About Home Equity Lines of Credit (HELOC Brochure)
- Consumer Handbook on Adjustable-Rate Mortgages (CHARM Booklet)
- Shopping for Your Home Loan: Settlement Cost Booklet (Settlement Cost Booklet)

The CFPB made technical and conforming changes to each of the three publications in conjunction with the January 2014 effective dates for many of the provisions of the CFPB’s rulemakings regulating practices in mortgage origination and servicing. The notice describes the changes in each publication.

According to the notice, those who provide these publications may, at their option, immediately begin using the revised HELOC Brochure, CHARM Booklet, or Settlement Cost Booklet, or suitable substitutes to comply with the requirements in Regulations X and Z. The CFPB understands, however, that some may wish to use their existing stock of publications. Therefore, those who provide these publications may use earlier versions of these publications until existing supplies are exhausted. When reprinting these publications, the most recent version should be used.

Resources


Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco’s website at http://www.frbsf.org/banking-supervision/publications/district-circular-letters/.

For additional information, please contact:

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