Oregon's economy continued to expand, as job growth ranked fifth in the nation and pushed unemployment to a new post-recession low. The resilient labor market and high net in-migration continued to build demand for housing with strong home price appreciation. While multi-family permits increased significantly over the past few years, home affordability remained a concern as per capita single- and multi-family permit volumes plateaued in recent quarters, a sign builders struggled to keep pace with demand.

Oregon’s banks continued to perform well. Average loan growth remained above the nation, but slowed. The nonperforming assets to total assets ratio ranked among the best in the nation. Total risk-based capital ratios remained low on average, with risk-weighted assets continuing to be relatively high in comparison to total assets. The average share of assets held in securities and liquid investments trailed national levels, but improved modestly year-over-year.

Key Economic Metrics  (ranking #1 = highest in the nation)

<table>
<thead>
<tr>
<th>Year-over-Year Job Growth: 2.5%</th>
<th>Unemployment: 3.7%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rank: #5</td>
<td>Rank: #32</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year-over-Year Home Price Growth: 10.4%</th>
<th>Single Family Permits / 1,000 Residents: 2.5</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rank: #2</td>
<td>Rank: #23</td>
</tr>
</tbody>
</table>

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### Key Banking Metrics (averages across banks; ranking #1 = highest in the nation)

#### Year-to-Date Return on Average Assets: 0.86%
- Rank: #26

#### Year-over-Year Net Loan Growth: 8.7%
- Rank: #15

#### Nonperforming Assets / Total Assets: 0.45%
- Rank: #42

#### Total Risk-Based Capital: 14.3%
- Rank: #43

#### CRE Concentration: 241%
- Rank: #5

#### Securities and Liquid Invest. / Total Assets: 24.2%
- Rank: #38

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**Source:** Call Report data for commercial banks based upon headquarters location. Averages are calculated on a “trimmed” basis by removing the highest 10% and lowest 10% of ratio values prior to averaging to prevent distortion from outliers. All charts display quarterly data, except for return on average assets which displays the same quarter in each year. Growth rates are not adjusted for mergers. Graphics and data exclude “De Novo” banks (banks less than five years old). As of the latest period, the count of banks included in these statistics were 20 for the state and 4,978 for the nation.

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