

Supervisory Spotlight

A Regulator's Perspective on Issues Facing Western Banks



Financial Institution Supervision and Credit
FEDERAL RESERVE BANK
OF SAN FRANCISCO

November 15, 2016



It is with heavy hearts that we share the news of the passing of our friend and colleague, Teresa Curran. Teresa passed away yesterday after a heroic battle against a long illness.

Born and raised in Littleton, Colorado, Teresa studied history at Pomona College and public policy at the Harvard Kennedy School of Government. She put her policy degree to work, spending her entire career in the public sector: first at the Department of the Treasury and then at the Asian Development Bank in Manila, Philippines. She found her home in 1995 when she joined the Federal Reserve Bank of San Francisco. She was passionate about the Fed's critical role in the economy and became a true central banker. In her 20-plus year career, she took on different responsibilities in the Division of Financial Institution Supervision and Credit and was promoted in 2016 to

Executive Vice President, becoming the most senior woman at the Bank. In addition to supporting the Fed's public mission, she was passionate about her team and mentoring staff, particularly women.

Teresa was an exceptional and inspirational leader, and words cannot capture the ways we will miss her. Our thoughts and deepest condolences are with Teresa's family.

Additional information on Teresa's contributions to the Federal Reserve Bank of San Francisco and her legacy of public service is available on the Reserve Bank's public website, [Remembering Teresa M. Curran](#).