



April 30, 2003

To Chief Executive and Compliance Officers of Financial Institutions in the Western District

The purpose of this letter is to invite you or an appropriate representative(s) of your institution to attend one of four **Interagency Anti-Money Laundering Training** seminars in June 2003.

As you know, the passage of the USA PATRIOT Act (Patriot Act) has instituted significant changes to the laws governing financial institutions and has made anti-money laundering compliance more important than ever before. The Patriot Act strengthened anti-money laundering provisions in existing regulations, augmented them to cover a range of financial services that were not previously affected, and elevated the risk for non-compliance.

This seminar is smaller in scale than many nationally sponsored conferences in order to help facilitate a more dynamic exchange of information between the speakers and attendees. Therefore, the focal point for the conference is for industry experts, regulators, and practitioners to share their insights, discuss the most recent developments and requirements in anti-money laundering laws, and address participants' issues and concerns.

The agenda will feature panels of leading industry and regulatory figures discussing a variety of topics such as: customer identification and verification, anti-money laundering compliance programs, and suspicious activity reporting.

Attendance fees for the one-day forum will be \$50, which includes a continental breakfast and lunch. Attendance will be limited for each session, so register early.

In an effort to assist you to broaden your understanding of money laundering and improving your institution's anti-money laundering program, please consider attending one of the interagency seminars. The enclosed registration form identifies the dates and locations where these one-day sessions will be offered.

**Federal Deposit Insurance Corporation
Federal Reserve Bank of San Francisco
Office of the Comptroller of the Currency
Office of Thrift Supervision**



ANTI-MONEY LAUNDERING TRAINING

This conference is designed specifically for banking industry professionals in the western United States. The goal of this one-day seminar is to help equip you with the tools and knowledge to strengthen your institutions' anti-money laundering program. The program will provide valuable information and useful tips for all institutions with special emphasis on the Patriot Act and other aspects of anti-money laundering compliance.

This conference will be the focal point in the western region for regulators, and practitioners to share their insights, discuss the most recent developments and requirements in anti-money laundering laws, and address participants' issues and concerns. Topics to be covered include a current view of money laundering and the numerous recent regulations issued to implement the Patriot Act. The agenda will also include a panel of regulators discussing the impact of the new rules such as: customer identification and verification, correspondent and private banking account due diligence, shell bank prohibitions, anti-money laundering compliance programs and suspicious activity reporting. Bankers representing both small and large institutions will discuss their perspective on the Patriot Act and anti-money laundering matters.

Consequently, you will get a condensed, nuts and bolts explanation of the Patriot Act and a picture of what each regulatory agency expects. Learn what areas of risk your institution should address due to these recent changes in regulations. Not only will you come away with a better understanding of money laundering, you will also gain insight into industry best practices to help you avoid pitfalls as you review and upgrade your institution's anti-money laundering program to meet the new requirements.

SUMMARY OF THE SCHEDULE*

8:00 am	Registration and Continental Breakfast
8:30 am	Opening Remarks
8:45 am	Introduction to Money Laundering
10:00 am	Break
10:15 am	Overview of the Patriot Act
11:30 am	Lunch
1:00 pm	Regulatory Perspective - Panel
2:00 pm	FinCEN presentation*
3:00 pm	Break
3:15 pm	Industry Perspective
4:30 pm	Adjourn

*Please note that the enclosed agenda may be subject to minor changes without notice.



DATES AND LOCATIONS

Los Angeles, California – June 10, 2003
Registration Deadline: May 26, 2003
Federal Reserve Bank of San Francisco
950 South Grand Avenue

San Francisco, California – June 17, 2003
Registration Deadline: May 26, 2003
Federal Reserve Bank of San Francisco
101 Market Street

Los Angeles, California – June 11, 2003
Registration Deadline: May 26, 2003
Federal Reserve Bank of San Francisco
950 South Grand Avenue

San Francisco, California – June 18, 2003
Registration Deadline: May 26, 2003
Federal Reserve Bank of San Francisco
101 Market Street

REGISTRATION

Who Should Attend: These seminars are designed for senior management of financial institutions including CEOs, Compliance Officers, Auditors and others involved with anti-money laundering compliance. **Please note that this event is NOT open to the general public.**

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Name: _____ Title: _____

Institution: _____ Primary Federal Regulator: _____

Location preferred: _____ Date: preferred _____

Address: _____

Phone: _____ Fax: _____ E-mail: _____

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Registration: Space is limited for each location. Therefore, the conference will be on a first-come, first-served basis. To ensure reservations, please mail completed registration forms (one for each participant) along with your payment by the May 26th deadline to **Mary Malone** at the address listed below. Reservations will **not** be secure until payment is received. Please call **Bill Cassano** at (213) 683-2731 for questions on seminar content.

Registration Fee: \$50.00. The fee includes a continental breakfast, lunch and all training materials. Sorry, no credit cards will be accepted for payment of conference registration. Please make your check payable to the **Federal Reserve Bank of San Francisco** and mail it with a completed registration form to **101 Market Street, Mail Stop 560, San Francisco, CA 94105, Attn: Mary Malone.**