

**FEDERAL RESERVE BANK OF SAN FRANCISCO**  
**101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105**

September 12, 2003

**BANKING SUPERVISION AND REGULATION:  
OMB DESIGNATES 49 NEW  
METROPOLITAN STATISTICAL AREAS**

To State Member Banks, Bank  
Holding Companies, U.S. Branches  
and Agencies of Foreign Banks,  
and Others Concerned,  
in the Twelfth Federal Reserve District

**Changes to Metropolitan Statistical Area Designations**

The Office of Management and Budget (OMB) has updated the Metropolitan Statistical Areas (MSAs) with the designations and definitions of 49 new MSAs. Institutions with branches or home offices in one of the new MSAs and that meet other criteria for Regulation C—which implements the Home Mortgage Disclosure Act (HMDA)—will be subject to this regulation beginning **January 1, 2004**. Also effective on this date are recent amendments to Regulation C. Compliance with this regulation includes collection of home mortgage application data and annual reporting requirements.

Data collected and reported under Regulation C are used to determine whether financial institutions are serving the housing needs of their communities and to assist in enforcing the fair lending laws.

Please review these changes to the MSAs and the regulation to determine whether they apply to your institution. We also encourage you to review the training materials and sessions offered to clarify the amendments to Regulation C.

**Additional Information**

The OMB's press release announcing the new MSAs is available on the Internet through the White House's Internet site, at <http://www.whitehouse.gov/omb/pubpress/2003-18.pdf>.

The amendments to Regulation C are posted at <http://www.ffiec.gov/hmda/RegC.htm>.

The Federal Financial Institutions Examination Council's (FFIEC's) training presentation on the amendments to Regulation C is posted at <http://www.ffiec.gov/hmda/powerpoint.htm>.

The Federal Reserve Bank of St. Louis publishes information on the Internet addressing the amendments to Regulation C, which is at <http://www.stlouisfed.org/hmdaregcamendments/default.html>.

The FFIEC's Internet site contains many helpful links for Regulation C compliance. Information regarding Regulation C reporting criteria is posted at <http://www.ffiec.gov/hmda/reporter.htm>.

The interagency guide to HMDA reporting "*A Guide to HMDA Reporting—Getting it Right!*" is available at <http://www.ffiec.gov/hmda/pdf/guide.pdf>.

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