

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 9410

January 8, 2007

**BANKING SUPERVISION AND REGULATION:
REVISION TO SUSPICIOUS ACTIVITY REPORT**

To State Member Banks, Bank
Holding Companies, U.S. Branches
and Agencies of Foreign Banks,
and Others Concerned,
in the Twelfth Federal Reserve District

Suspicious Activity Report (SAR) Revised to Support Joint Filing and Reduce Duplicates

The Financial Crimes Enforcement Network (FinCEN) and the federal banking agencies announced that the format for the Suspicious Activity Report by Depository Institutions (SAR-DI) has been revised to support a new joint filing initiative, which will reduce the number of duplicate SARs filed for a single suspicious transaction. The revisions are the result of a joint effort by FinCEN and the federal banking agencies.

Recently approved by the Office of Management and Budget, the revised SAR-DI format is being released to allow depository institutions subject to SAR filing requirements to begin initial planning for the effective implementation date of June 30, 2007. On this date, depository institutions will have the option of using either the existing or the revised SAR-DI formats. Use of the revised format for filing will become mandatory December 31, 2007. The ability to file using electronic filing is currently being finalized, as are the Magnetic Media Specifications.

Financial institutions can review and download the PC fill-in version (using Adobe Reader or Acrobat) from the FinCEN website at www.fincen.gov, under the "What's New" section. The accompanying form instructions contain critical "how to" information for completing the form.

Any questions regarding the revised format may be directed to the FinCEN BSA Forms Manager via the FinCEN Helpline at 1-800-949-2732 (option 6), or to the appropriate federal banking agency.

This is an approved final form, but should not be filed until the actual effective implementation date of June 30, 2007.

Additional Information

All circulars and documents are available on the internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking/letters>.

For additional information, please contact our Banking Supervision and Regulation Department at (415) 974-3028.

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Attachment: [SAR-DI form](#)