

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 94105

January 30, 2007

**BANKING SUPERVISION AND REGULATION:
HMDA THRESHOLD ADJUSTMENT**

To State Member Banks, Bank
Holding Companies, U.S. Branches
and Agencies of Foreign Banks,
and Others Concerned,
in the Twelfth Federal Reserve District

Annual Notice of Asset-Size Exemption Threshold for Depository Institutions

The Federal Reserve Board has published its annual notice of the asset-size exemption threshold for depository institutions under Regulation C, which implements the Home Mortgage Disclosure Act (HMDA).

The asset-size exemption for depository institutions will increase from \$35 million to \$36 million based on the annual percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers for the twelve-month period ending in November 2006. As a result, depository institutions with assets of \$36 million or less as of December 31, 2006, are exempt from collecting data in 2007. An institution's exemption from collecting data in 2007 does not affect its responsibility to report the data it was required to collect in 2006. The adjustment is effective January 1, 2007.

HMDA and the Board's Regulation C require most mortgage lenders located in metropolitan areas to collect, report, and disclose data about applications for, and originations and purchases of, home purchase loans, home improvement loans, and re-financings. Data reported include the following:

- type, purpose, and amount of the loan
- race, ethnicity, sex, and income of the loan applicant
- location of the property
- loan price information for some loans

The purposes of HMDA include helping to determine whether financial institutions are serving the housing needs of their communities and assisting in fair lending enforcement.

Additional Information

All circulars and documents are available on the internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking/letters>.

For additional information, please contact our Banking Supervision and Regulation Department at (415) 974-3028.

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