

FEDERAL RESERVE BANK OF SAN FRANCISCO  
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

October 23, 2007

**ELECTION OF DIRECTORS**

**To the Member Banks of the  
Twelfth Federal Reserve District**

In accordance with the provisions of Section 4 of the Federal Reserve Act and my circular dated September 5, 2007, in regard to the election of directors of this Bank to succeed Mr. Richard W. Decker, Jr., a Class A director, elected by banks in Group Two, who will have served two three-year terms ending on December 31, 2007 and is not eligible for nomination as a candidate for reelection; and Mr. Jack McNally, a Class B director, elected by banks in Group One, who has served on our board since January 1, 2001, and is not eligible for nomination as a candidate for reelection, there are given herein the names of the candidates nominated and the names of the banks which made the nominations.

Except for subsidiary banks of bank holding companies, which have designated another bank to participate in this election, there is sent herewith to each bank in Groups One and Two a preferential ballot for use in voting for a Class B and a Class A director, respectively. An envelope bearing on its face the certificate in regard to the vote and a blue envelope marked "Ballot Only," in which the ballot is to be sealed, also are enclosed.

**The ballot and certificate on the envelope must be executed by an officer who has been authorized to cast the vote.** A revised list of the banks in Groups One and Two, showing the officers authorized to cast the vote of such banks, forms a part of this circular. In order that the balloting may be secret, the name of the bank and of the voting officer should not be written on the ballot but only on the certificate envelope.

The following procedure is required in the case of Class A and Class B ballots:

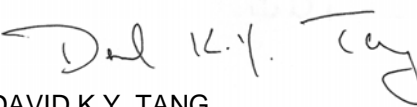
- (1) The preferential ballot should be marked.
- (2) The completed ballot should then be placed in the blue envelope marked "Ballot Only" and the envelope sealed.
- (3) Once the "Ballot Only" envelope is sealed, place it in the white certificate envelope, have the designated officer complete the required information on the envelope, and seal the certificate envelope.
- (4) The certificate envelope containing the sealed ballot envelope should then be returned to me in the enclosed self-addressed envelope.

**The ballot must be returned so as to reach me within the period the polls are open. The polls will be open at 9:00 a.m. on October 30, and close at 2:00 p.m. on November 14, 2007.** At that time the ballot box will be opened in the Board Room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

While the banks in Group Three will not vote in this election, this circular is sent to them, without forms, for their information.

Inquiries concerning this letter should be directed to Ms. Peggy L. Speck, Secretary of the Board of Directors, at (415) 974-3415.

Sincerely yours,



DAVID K.Y. TANG  
Chairman of the Board

## Candidate for Class B Director – Group One

*Name of Candidate*

*Nominated by the following Group One Bank*

**WILLIAM D. JONES**

**California**

**President and Chief Executive Officer  
CityLink Investment Corporation  
San Diego, California**

Santa Clara.....Silicon Valley Bank

**Professional Experience:**

William D. Jones is President and Chief Executive Officer of CityLink Investment Corporation, a real estate investment, development and management firm, with projects in excess of \$130 million and totaling over 500,000 square feet in urban communities of San Diego. Prior to founding CityLink Investment Corporation, Mr. Jones served as investment manager/assistant to the chairman of Prudential Realty Group and later as a general manager of a \$400 million commercial real estate portfolio in the Northwest for Prudential Realty Group. In addition to his business experience, Mr. Jones' career also includes 15 years of service in the San Diego municipal government. He served as deputy mayor of the City of San Diego and as councilmember for the city's Fourth District.

**Current Affiliations:**

*Director*

SEMPRA Energy and its affiliated companies  
(1994 – present)  
Southwest Water Company (2004 – present)  
AMCAP/American Mutual Funds (2006 – present)  
San Diego Regional Economic Development Corporation  
(1998 – present)  
San Diego Padres Baseball Club (1998 – present)

*Member*

International Council of Shopping Centers (2000 – present)  
San Diego Chapter of Lambda Alpha International  
(2003 – present)  
Alpha Pi Boule Sigma Pi Phi Fraternity (1985 – present)

*Trustee*

Francis Parker School (2005 – present)

**Current Affiliations:**

Corporate Directory Forum's "Director of the Year for  
Corporate Governance" (2006)  
International Economic Development Council's Citizen  
Leadership Award (2002)  
Partners for Livable Communities National Bridge Builders  
Award (1999)  
American Society of Civil Engineers' Award of Merit for the  
City Heights Urban Village (1999)

**Past Affiliations:**

*Director*

Federal Reserve Bank of San Francisco, Los Angeles  
Branch (1999 – 2004); Chairman (2001 – 2004)  
Price Real Estate Investment Trust (1991 – 1998)

*Trustee*

University of San Diego (1992 – 2005)

*Member*

Board of Overseers University of California, San Diego  
(2001 – 2004)

**Education:**

University of San Diego, B.A., Economics  
Harvard Business School, M.B.A.

**GROUP ONE**

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**21 Banks, each having a combined capital and surplus of  
\$250,000,000 or more**

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**ONE Class B Director to be elected**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
<b>ARIZONA (1 Bank)</b>		
Phoenix	National Bank of Arizona	Chairman, President, Vice President or Cashier
<b>CALIFORNIA (14 Banks)</b>		
Beverly Hills El Centro	City National Bank RaboBank, N.A.	Chairman, President, Vice President or Cashier Chairman, President or Executive Vice President
Los Angeles	Bank of New York Trust Company, N.A.	Chairman, President, Vice President or Cashier
Los Angeles	California National Bank	Chairman, President, Vice President or Cashier
Los Angeles	Hanmi Bank	Chairman, President, Vice President or Cashier
Los Angeles	Mellon First Business Bank, N.A.	Chairman or President
Palo Alto	Greater Bay Bank, N.A.	President only
Pasadena	East West Bank	Chairman, President, Vice President, Cashier or Secretary
San Francisco	Bank of America California, N.A.	Chairman, President, Vice President, Cashier or Secretary
San Francisco	Barclays Global Investors, N.A.	Chairman, President, Executive Vice President or Cashier
San Francisco	Union Bank of California, N.A.	Chairman, President or Secretary
San Francisco	Wells Fargo Bank, N.A.	Chairman, Vice Chairman, President, Executive Vice President, Senior Vice President, Vice President or Cashier
Santa Clara Suisun City	Silicon Valley Bank Westamerica Bank	Chairman, President, Vice President or Cashier President or Cashier
<b>HAWAII (1 Bank)</b>		
Honolulu	Bank of Hawaii	Chairman or President
<b>NEVADA (2 Banks)</b>		
Las Vegas	HSBC Bank Nevada, N.A.	Chairman, President, Vice President or Cashier
Reno	Charles Schwab Bank, N.A.	Chairman, President, Vice President or Cashier

**GROUP ONE (Continued)**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
<b>OREGON (1 Bank)</b>		
Portland	Bank of America Oregon, N.A.	Chairman, President, Vice President, Cashier or Secretary
<b>UTAH (2 Banks)</b>		
Salt Lake City	Wells Fargo Bank Northwest, N.A.	Chairman, President, Vice President or Cashier
Salt Lake City	Zions First National Bank	Chairman, President, Vice President or Cashier

**Candidate for Class A Director – Group Two**

*Name of Candidate*

*Nominated by the following Group Two Bank*

**ARNOLD T. GRISHAM**

**California**

**President and Chief Executive Officer  
Alta Alliance Bank  
Oakland, California**

Oakland..... Alta Alliance Bank

**Professional Experience:**

**Education:**

Arnold T. Grisham is the organizing founder and the President and Chief Executive Officer of Alta Alliance Bank, a \$56 million bank providing quality, locally based business banking in San Francisco's East Bay. Mr. Grisham has over 28 years of banking experience in the Bay Area. He spent 18 years at Wells Fargo & Company managing increasingly complex operations. Mr. Grisham was senior vice president of the Oakland Regional Commercial Banking Office before rising to executive vice president at Wells Fargo & Company. His banking background also includes positions as president, chief operating officer and chief lending officer of Civic Bank of Commerce, where he was also a member of the bank and the holding company, Civic Bankcorp.

DePaul University, Chicago, Illinois, B.A.  
DePaul University, Chicago, Illinois, M.B.A., Finance

**Current Affiliations:**

*Director*

The Children's Hospital of Oakland  
(2007)

*Advisory Board Member*

The United Negro College Fund of Northern California  
(1997 – present)

**Candidate for Class A Director – Group Two**

*Name of Candidate*

*Nominated by the following Group Two Bank*

**DANIEL P. MYERS**

**California**

**President and Chief Executive Officer  
Bridge Bank, N.A.  
San Jose, California**

San Jose..... Bridge Bank, N.A.

**Professional Experience:**

Daniel P. Myers is a founder and the President and Chief Executive Officer of Bridge Bank, N.A., a \$760 million full-service professional business bank dedicated to meeting the financial needs of small and middle-market businesses and emerging technology companies. Mr. Myers is also a Director, President, and Chief Executive Officer of the bank holding company, Bridge Capital Holdings. Mr. Myers has 25 years of banking experience in the South San Francisco Bay/Silicon Valley area, all with independent community banks. Mr. Myers has held various executive management positions with Heritage Bank of Commerce, The Pacific Bank, Burlingame Bank & Trust, Cupertino National Bank, and Pacific Valley Bank.

**Current Affiliations:**

*Director*

Western Independent Bankers (2007)  
Boy Scouts of America, Santa Clara County Council  
(2004 – present)

*Member*

Silicon Valley/San Jose Chamber of Commerce

**Past Affiliations:**

*Director*

Development Enhancement Fund Advisory Board, City  
of San Jose Office of Economic Development  
(1998 – 2002)  
Robert Morris Associates, Central Coast Group,  
Director, various officer positions, Chairman  
(1992 – 1996)

*Member*

San Mateo County Economic Development Association  
(SAMCEDA), Economic Development Advisory  
Committee, Business Retention Team (1994 – 1995)

**Education:**

Pacific Coast Banking School, University of Washington,  
Seattle, Certificate 4  
Institute of Financial Services Management, San Jose  
State University, Certificate  
DePauw University, Greencastle, Indiana, B.A., Zoology

**GROUP TWO**

**70 Banks, each having a combined capital and surplus of  
\$15,000,000 or more and less than \$250,000,000**

**ONE Class A Director to be elected**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
<b>ALASKA (1 Bank)</b>		
Anchorage	First National Bank Alaska	Chairman, President, Vice President or Cashier
<b>ARIZONA (9 Banks)</b>		
Mesa	TCF National Bank Arizona	Undesignated
Phoenix	Bank of Arizona, N.A.	Chairman or President
Phoenix	Bank USA, N.A.	Undesignated
Phoenix	Heritage Bank, N.A.	Undesignated
Phoenix	Western National Bank	Chairman, President, Vice President or Cashier
Scottsdale	First National Bank of Arizona	Chairman, Vice Chairman, President, Vice President or Cashier
Scottsdale	Goldwater Bank, N.A.	Undesignated
Scottsdale	The Harris Bank, N.A.	Chairman, President, Vice President or Cashier
Wickenburg	Meridian Bank, N.A.	Chairman, President, Vice President or Cashier
<b>CALIFORNIA (50 Banks)</b>		
Alhambra	TomatoBank, N.A.	President only
Anaheim	Premier Commercial Bank, N.A.	Chairman, President, Chief Financial Officer, Vice President or Cashier
Arcadia	American Plus Bank, N.A.	Undesignated
Bakersfield	San Joaquin Bank	Chairman, President or Executive Vice President
Buena Park	Los Angeles National Bank	Chairman, President, Vice President or Cashier
Corona	Vineyard Bank, N.A.	Chairman, President, Chief Executive Officer, Vice President or Cashier
Costa Mesa	Pacific Mercantile Bank	President only
Costa Mesa	Pacific Premier Bank	Undesignated
El Segundo	Bank of Manhattan, N.A.	Undesignated
Fresno	United Security Bank	President only
Goleta	Community West Bank, N.A.	Chairman, President, Vice President or Cashier
Goleta	Pacific Capital Bank, N.A.	Chairman, President, Executive Vice President or Chief Financial Officer
Irvine	California First National Bank	President or Cashier
Irvine	CommerceWest Bank, N.A.	President only
Irvine	Pacific Enterprise Bank	Chairman, President or Senior Executive Vice President
La Jolla	Regents Bank, N.A.	Chairman, President, Vice President or Cashier
Long Beach	Farmers and Merchants Bank of Long Beach	Chairman, President, Vice President or Cashier
Los Angeles	1 <sup>st</sup> Century Bank, N.A.	Chairman, President, Executive Vice President/Chief Operating Officer, Vice President or Cashier
Los Angeles	Deutsche Bank National Trust Company	Chairman, President, Vice President, Managing Director or Director

**GROUP TWO (Continued)**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
<b>CALIFORNIA (Continued)</b>		
Los Angeles	Far East National Bank	Chairman, President, Vice President or Cashier
Los Angeles	J. P. Morgan Trust Company, N.A.	Chairman, President, Vice President or Cashier
Los Angeles	Nara Bank	Chairman, President, Vice President or Cashier
Los Angeles	National Bank of California	Chairman, President, Vice President or Cashier
Los Angeles	Pacific Commerce Bank	Chairman, President, Vice President or Cashier
Merced	County Bank	President only
Napa	Bank of Napa, N.A.	Chairman, President, Vice President or Cashier
Newport Beach	Commerce National Bank	Chairman, President, Vice President or Cashier
Newport Beach	First Heritage Bank, N.A.	Chairman, Vice Chairman, President, Vice President or Cashier
Oakdale	Oak Valley Community Bank	President only
Oakland	Alta Alliance Bank	Chairman, President, Vice President, Chief Operating Officer, Chief Financial Officer or Chief Credit Officer
Ontario	Inland Community Bank, N.A.	President only
Palm Springs	Canyon National Bank	Chairman, President, Chief Financial Officer or Vice President
Ramona	First Business Bank, N.A.	Chairman, President, Senior Vice President or Cashier
Rancho Santa Margarita	South County Bank, N.A.	Undesignated
Redding	North Valley Bank	Chairman, President, Vice President or Cashier
Sacramento	Bank of Sacramento	Chairman, President, Vice President or Cashier
San Clemente	Pacific Coast National Bank	Chairman, President, Vice President or Cashier
San Diego	1 <sup>st</sup> Pacific Bank of California	Chairman, President, Chief Financial Officer, Vice President or Cashier
San Diego	San Diego National Bank	Chairman, President, Vice President or Cashier
San Francisco	Bank of the Orient	Chairman only
San Francisco	Pacific Coast Bankers' Bank	President and Chief Executive Officer only
San Francisco	Pacific National Bank	Undesignated
San Francisco	Presidio Bank	Chairman, President or Chief Financial Officer
San Francisco	Wells Fargo HSBC Trade Bank, N.A.	Undesignated
San Jose	Bridge Bank, N.A.	Chairman, or President/Chief Executive Officer
San Jose	Heritage Bank of Commerce	Chairman, Chief Executive Officer or Chief Operating Officer
Santa Ana	American Security Bank	Chairman, President, Vice President, Cashier or President/Chief Executive Officer
South San Francisco	First National Bank of Northern California	Chairman, President, Vice President or Cashier
Temecula	Mission Oaks National Bank	Chairman, President, Vice President or Cashier
Tracy	Community Banks of Northern California	Chairman, President, Vice President or Cashier
<b>IDAHO (2 Banks)</b>		
Boise	Idaho Banking Company	Chairman, President, Vice President or Cashier
Boise	Idaho Trust National Bank	Chairman, President, Vice President or Cashier
<b>NEVADA (4 Banks)</b>		
Las Vegas	Community Bank of Nevada	Chairman, President, Vice President or Cashier
Las Vegas	Credit One Bank, N.A.	Chairman, President, Vice President or Cashier
Las Vegas	Town North Bank Nevada, N.A.	Undesignated
Laughlin	First National Bank of Nevada	Chairman, Vice Chairman, President, Vice President or Cashier

**GROUP TWO (Continued)**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
<b>UTAH (3 Banks)</b>		
Morgan	First National Bank of Morgan	Chairman, President, Vice President, Cashier or Assistant Cashier
Murray	Chevron Credit Bank, N.A.	Chairman, President, Vice President or Cashier
Salt Lake City	First Utah Bank	President only
<b>WASHINGTON (1 Bank)</b>		
Colfax	Bank of Whitman	Chairman, President or Vice President

## Directors of the Federal Reserve Bank of San Francisco

*As of September 5, 2007*

Name	Occupation	Elected by Banks in Group	Class	Term Expires December 31
Richard W. Decker, Jr.	Chairman and Co-Founder Belvedere Capital Partners LLC San Francisco, California	2	A	2007
Candace H. Wiest	President and Chief Executive Officer West Valley National Bank Avondale, Arizona	3	A	2008
Kenneth P. Wilcox	President and Chief Executive Officer Silicon Valley Bank Santa Clara, California	1	A	2009
Jack McNally	Principal JKM Consulting Sacramento, California	1	B	2007
Karla S. Chambers	Vice President and Co-Owner Stahlbush Island Farms, Inc. Corvallis, Oregon	2	B	2008
Blake W. Nordstrom	President Nordstrom, Inc. Seattle, Washington	3	B	2009
David K.Y. Tang <i>Chairman</i>	Managing Partner, Asia K&L Gates Seattle, Washington	Appointed by the Board of Governors of the Federal Reserve System	C	2007
Douglas W. Shorenstein	Chairman and Chief Executive Officer Shorenstein Properties LLC San Francisco, California	Appointed by the Board of Governors of the Federal Reserve System	C	2008
T. Gary Rogers <i>Deputy Chairman</i>	Chairman and Chief Executive Officer Dreyer's Grand Ice Cream, Inc. Oakland, California	Appointed by the Board of Governors of the Federal Reserve System	C	2009