

FEDERAL RESERVE BANK OF SAN FRANCISCO  
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

November 14, 2007

**RESULTS OF DIRECTOR ELECTIONS**

**To the Member Banks of the  
Twelfth Federal Reserve District**

This letter is in regard to the election of directors of this Bank to succeed Mr. Richard W. Decker, Jr., a Class A director, elected by banks in Group Two, who has served on our board since January 1, 2002, and is not eligible as a candidate for reelection; and Mr. Jack McNally, a Class B director, elected by banks in Group One, who has served on our board since January 1, 2001, and is also not eligible as a candidate for reelection. These elections have been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circulars issued by this office dated September 5 and October 23, 2007.

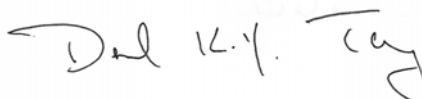
The results are as follows:

Mr. Daniel P. Myers, President and Chief Executive Officer, Bridge Bank, N.A., San Jose, California, was elected by banks in Group Two as a Class A director.

Mr. William D. Jones, President and Chief Executive Officer, CityLink Investment Corporation, San Diego, California, was elected by banks in Group One as a Class B director.

Mr. Myers and Mr. Jones were elected for three-year terms beginning January 1, 2008.

Sincerely yours,

A handwritten signature in black ink that reads "David K.Y. Tang". The signature is written in a cursive style with a large, sweeping initial "D".

DAVID K.Y. TANG  
Chairman of the Board