

Federal Reserve Bank of San Francisco  
101 Market Street, San Francisco, California 94105

September 2, 2008

To All Banks in the  
Twelfth Federal Reserve District

The Federal Reserve Bank of San Francisco, acting under delegated authority, has approved the application of Commencement Bank, Tacoma, Washington, for membership in the Federal Reserve System.

Commencement Bank, which is in our Seattle zone, will retain ABA transit number **1251-0888-7** and the encoded routing symbol **34-888/1251**.

**Executive Officers**

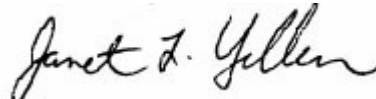
Harald R. Russell, President and Chief Executive Officer  
Charles M. Folsom, Senior Lending Officer  
Mary Ann Haglund, Bank Operations Manager  
John E. Manolides, Chief Credit Officer  
Jennifer L. Nino, Chief Financial Officer

**Directors**

Charles F. Diesing  
John C. James  
Peter J. Lemcke  
L. Rose Lincoln  
Daniel K. McFarland  
Thomas H. Nixon, **Vice Chairman**  
Harald R. Russell  
James L. Walton  
Thomas A. Valentine, **Chairman**  
Edward A. Zittel

It is a pleasure to welcome this bank to membership in the Federal Reserve System.

Very truly yours,



JANET YELLEN  
President