

FEDERAL RESERVE BANK OF SAN FRANCISCO
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

November 19, 2008

RESULTS OF DIRECTOR ELECTIONS

**To the Member Banks of the
Twelfth Federal Reserve District**

This letter is in regard to the election of directors of this Bank to succeed Ms. Candace H. Wiest, a Class A director, elected by banks in Group Three, who has served on our board since January 1, 2003, and is not eligible as a candidate for reelection; and Mrs. Karla S. Chambers, a Class B director, elected by banks in Group Two, who has served on our board since January 1, 2005, and is eligible as a candidate for reelection. These elections have been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circulars issued by this office dated September 10 and October 29, 2008.

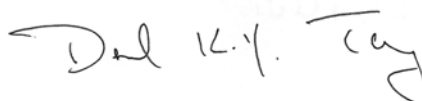
The results are as follows:

Mr. Dann H. Bowman, President and Chief Executive Officer, Chino Commercial Bank, N.A., Chino, California, was elected by banks in Group Three as a Class A director.

Mrs. Karla S. Chambers, Vice President and Co-Owner, Stahlbush Island Farms, Inc., Corvallis, Oregon, was reelected by banks in Group Two as a Class B director.

Mrs. Chambers and Mr. Bowman were elected for three-year terms beginning January 1, 2009.

Sincerely yours,

A handwritten signature in black ink that reads "David K.Y. Tang". The signature is written in a cursive style with a large, sweeping initial "D" and a long horizontal line extending to the right.

DAVID K.Y. TANG
Chairman of the Board