

Frank Altman

Community Reinvestment Fund

Frank Altman is President and CEO of [Community Reinvestment Fund, USA](#). Mr. Altman pioneered the development of a secondary market for community and economic development loans when he established the company. Under Mr. Altman's leadership, CRF has grown from a small Minneapolis firm to a national organization serving community-based lenders around the country. CRF has provided over \$865 million to 147 lending partners located in 33 states and Washington DC. Created in 1988, CRF is a socially-responsible organization. Most of the dollars supplied by CRF flow into low-income and economically disadvantaged communities around the country to help stimulate job creation and economic development, provide affordable housing, and support community facilities.

Mr. Altman is Chairman of the New Markets Tax Credit Coalition. He was a founding member of the organization established to initiate the creation of a federal tax credit to encourage private investment in community development. Prior to founding CRF, he served as Assistant Commissioner for Financial Management at the Minnesota Department of Energy and Economic Development, where he administered several loan programs designed to create jobs in energy-related industries, to promote energy conservation in public and private buildings, and to finance manufacturing facilities in small communities. Earlier in his career, he served as manager of energy conservation and residential financing programs at the Minnesota Energy Agency and as a housing officer at the Minnesota Housing Finance Agency. In 2004, Inc. Magazine recognized Frank Altman in its Entrepreneur of the Year issue as one of the nation's leading social entrepreneurs. The SBA also recognized him as Financial Services Advocate of the Year in 1993.

Mr. Altman has a Master's Degree in Public Affairs from the Humphrey Institute at the University of Minnesota and a Bachelor's Degree from Brown University.