

David Erickson: Well, I'll make this pretty brief, but I just wanted to thank everybody for sticking it out to the bitter end here, and I think that last session was really well moderated by Malcolm Bush, and we want to give him a round of applause.

[Applause]

David Erickson: And I know all of you put on conferences and things yourself, so you know it just blows a hole through your schedule as you're trying to organize them, and we certainly had a lot of help on this. And many people have been thanked already, but three who I do want to recognize are **Cayenne Bishop**, who you see coming in and out. She's with the Board of Governors and has been a great help to us on this conference, as has **Casin Rosenblatt**, who's with CDVCA, who's been on all these conference calls since the beginning, and **Ian Galloway**, which is our newest member of our office, who's had a baptism of fire here by arriving two weeks ago and being in charge of organizing the last bit of details for this conference. So thanks to all three of you.

[Applause]

David Erickson: And I did want to say just a couple things. One was that something I miss from graduate school is that when we would go into seminar, we would just savage each other. We were really mean to each other in terms of what we thought about ideas and things, but when we were done, we left that, and we went to the pub, and we drank together, and we had a good time, and we disagreed, but we were friends, and that made us a real community of learning, and I think it made our scholarship better, and I think it made us better students and our work better.

And something that really motivates us at the Federal Reserve is we're trying to create a community of learning among the people who are passionate about integrating low-income people and low-income geographies into the economic mainstream. And so to see a conference like this is very exciting for me because I see people passing business cards. I see that half the people who wrote for our Community Development Investment Review on this topic are here making further contributions, and we just would like to keep that conversation going and keep that community together.

You will hear from us again with this follow-up publication that Kerwin has mentioned and that Malcolm also talked about, with the proceedings of this conference but also some other new information. But we hope we hear from you and hope we can play

that role of sort of keeping people together and keeping this conversation going. So thank you very much.

[Applause]

David Erickson: So our last little bit – yeah, so this is our last bit of business. So it used to be that you had to know Alan Greenspan to have a beer out on the terrace overlooking the National Mall, but that’s not true anymore because we’ve got you all invited, and so you have this option as well. Now, there are some weird – you’re in Washington, so you know there are a lot of rules about everything, so one of those rules is you can’t drink on the terrace until 5:30. Maybe they think that someone’s going to jump off or something. But at any rate, that won’t start ‘til 5:30, but we can certainly mingle in here for a little bit and make our way out there. It’s certainly worth the view. It’s spectacular. It’s the best view of the Mall in town, and I do hope you can stay with us and just have a chance to mingle a little bit in a little less structured setting. So thank you very much for coming.

Male: One other thing. So as you leave – hopefully everyone can stay, but as you leave – and again, you will need escorts throughout the rest of the evening, so if you want to leave, then just look for any of the Board staff, and they’ll be able to escort you out.

(Crosstalk)