

# COMMUNITY DEVELOPMENT & THE AFFORDABLE CARE ACT

## SEPTEMBER 2013

PROPOSED CRA Q & A CHANGES



# COMMUNITY REINVESTMENT ACT

- Encourages financial institutions to extend credit to all of areas of their community, including low to-moderate income neighborhoods, consistent with safe and sound operation of the institution.
- Regulation: Assess bank's loans, services and investments

# COMMUNITY REINVESTMENT ACT

- Community Development
  - Low & moderate income individuals & communities
  - Small business, small farms
  - Economic revitalization

# ACA & CRA

Hospitals	Banks
Patient Protection & Affordable Care Act	Community Reinvestment Act
Better health outcomes & ....	Access to credit, CD
CHNAs – health needs	Performance context
->High needs	->LMI, small farms and businesses, revitalization

# ACA & CRA

Hospitals	Banks
Implementation strategies	CRA strategies, leadership, innovative
Limited \$, need leveraging	Limited \$, need leveraging
Challenges, barriers	Challenges, barriers
Impact	Impact

# ACA AND CRA

Hospitals	Banks
Access, alternative delivery systems	Multifamily affordable housing developments
Wellness campaigns	Workforce development
Life skills training	Financial education at LMI schools
Small business	Innovative lending – assistive technology

# NEXT STEPS

- Gather and overlay data: income, health
- Research effective strategies, synergies
- Gather organizations that share common goals and aspirations
- Develop strategy that include a wide range of organizations (agencies, hospitals, nonprofits, foundations)
  - Identify shared values and common interests
  - Understand community needs and objectives

# FRBSF Community Development

## Research & Publications

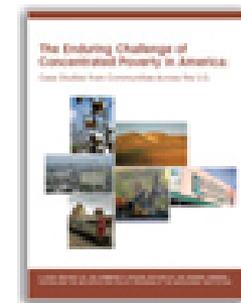
- Magazines, Working Papers

## National Programs

- Investments
- Native American
- Concentrated Poverty

## Regional Initiatives

- Economic Development
- Asset Building
- Affordable Housing
- Healthy Communities



# COMMUNITY REINVESTMENT ACT & THE AFFORDABLE CARE ACT

## WA CRA ROUNDTABLE

