Enterprise is a leading provider of capital and expertise for affordable housing in thriving communities.

Fueled by a family of companies, Enterprise works with developers, investors, government, nonprofits, funders and others to reach our mission.

Since 1982 we’ve invested $11 billion to build or preserve over 300,000 affordable homes nationwide.
Bay Area Transit Oriented Affordable Housing (TOAH) Fund

- The TOAH Fund makes loans to high-quality TOD projects that deliver the maximum number of affordable housing units and/or the highest level of neighborhood benefits near transit lines in the Bay Area.
  - Eligible uses: Acquisition, Predevelopment, Construction
  - Loan terms vary depending on use and other variables
  - Eligibility Criteria:
    • Located in 9 county Bay Area
    • Within one mile of quality transit (BART, Light Rail, Bus Rapid Transit)
    • Demonstrated community need and support
    • Sponsor meets lenders eligibility criteria
Golden State Acquisition Fund

• The Golden State Acquisition Fund finances acquisition and predevelopment costs for the development and preservation of affordable housing

• Terms:
  – Max Loan: $13,950,000 per project
  – Interest Rate: Varies depending on term. Variable (floor 4.5%-5.75%) or fixed (6.25%-7%) rate options
  – Loan Term: Up to five years, including extensions
  – Security: first deed of trust on property, full recourse
  – Repayment: Interest only during loan term. Principal and accrued interest due at loan maturity
Cap and Trade

- Cap and Trade Revenue in California is estimated to be $5 Billion annually starting in 2016.
- Sustainable Communities and Affordable Housing is estimated to receive 20% of revenue, with 10% dedicated to Affordable Housing.
Sustainable Communities and Affordable Housing
Eligible Uses

- Affordable Housing
- Transit
- Active Transportation
- Non-infrastructure Active Transportation Projects
- Transit-Oriented Development Projects
- Complete Streets Capital Projects
- Other GHG and Criteria Air Pollutant Reduction projects or programs
- Agricultural land protection strategies that support infill development
- SCS Implementation Plans
Sustainable Communities and Affordable Housing Proposed Program Structure

• Strategic Growth Council (SGC) provides central authority for program design and oversight
• Department of Housing and Community Development (HCD) will aid in program design and will be tasked with implementation
• Recommended distribution of funding through a competitive process
• Funding would be distributed as loans and grants, as appropriate
Service Provision

• Community Housing Partnership (CHP) is the first and only “non-traditional” provider and housing agency to successfully obtain Medi-Cal certification and deliver billable services in San Francisco
  – CHP implemented a contract with San Francisco Department of Public Health in 2012
  – Services include assessment, treatment planning, psychotherapy, mental health counseling/rehabilitation, targeted case management, and crisis intervention
  – Services are delivered on site by a master’s degree-level clinician supervised by a licensed professional
  – With the recent passage of the Affordable Care Act, nearly all of CHP’s clients are eligible for Medi-Cal
• Enterprise is providing support to expand CHP’s services and demonstrate the potential for other housing providers to integrate health services and Medi-Cal billing into a service-enriched housing setting. Activities include:
  – Expand On-Site Medi-Cal Billable Services for Families
  – Define and Adopt Intended Health Outcomes and Progress Measures for Formerly Homeless Families
  – Develop a Refined Service Delivery Model for Formerly Homeless Families