



ROOTED IN HISTORY.
ROOTED IN STRENGTH.

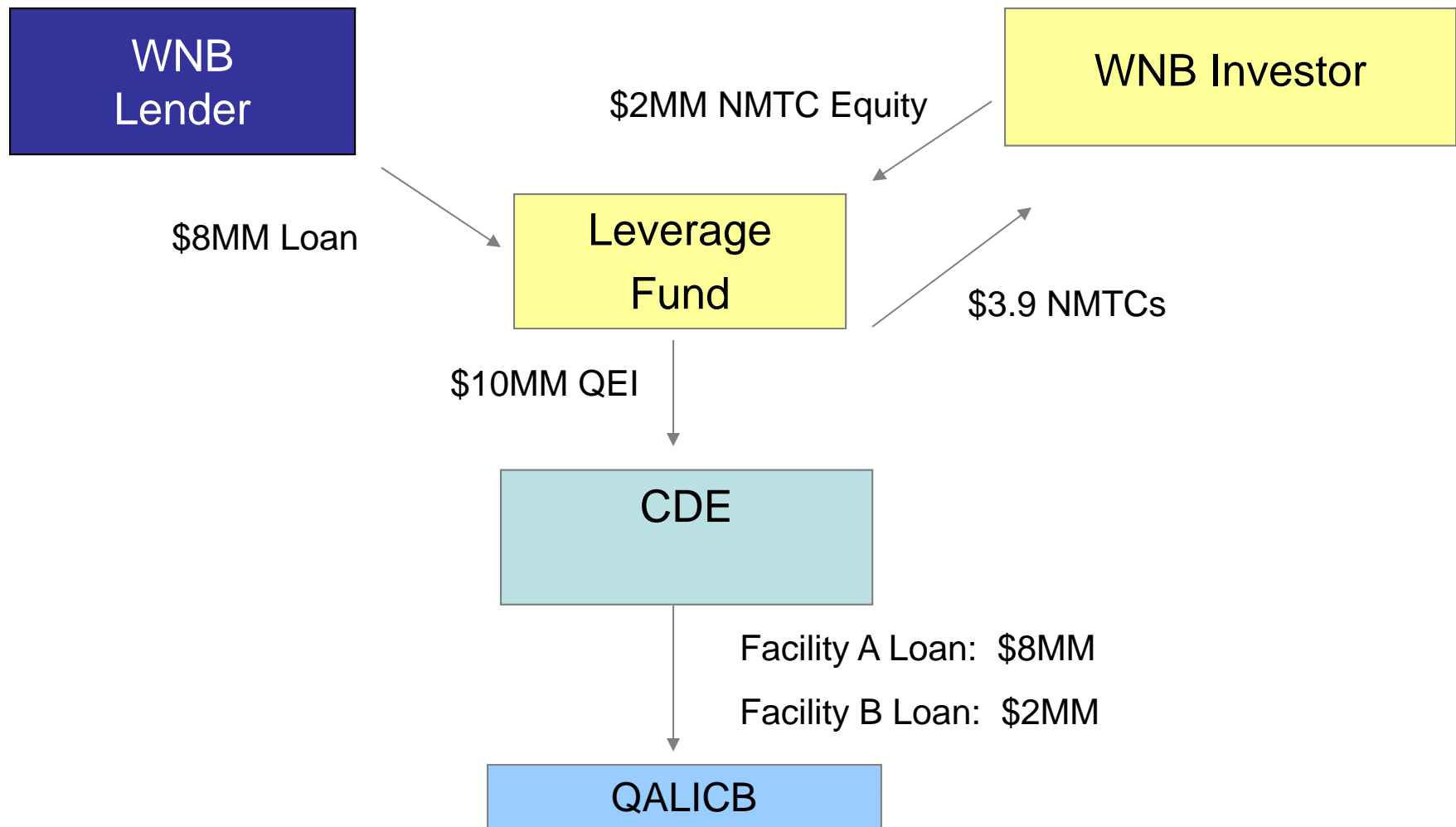
Whitney New Markets Fund



Whitney New Markets Fund, LLC

- Subsidiary of Whitney National Bank
- Created in 2007
- Received \$50 million in GO Zone allocation in 2007
- Successfully exhausted allocation in October 2009
- Whitney Bank has invested over \$25 million in QEIs into various outside CDEs

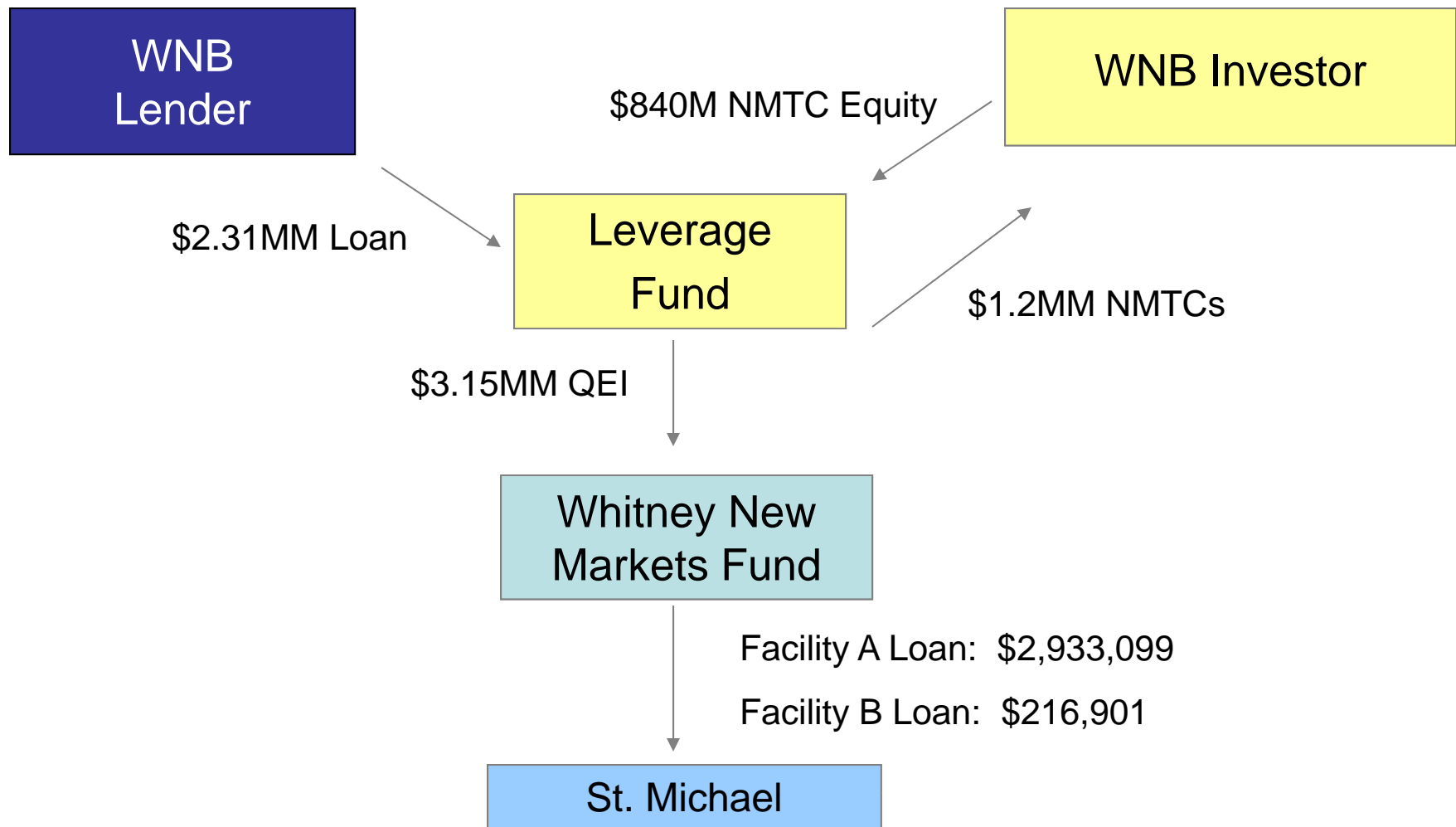
NMTC Leveraged Structure



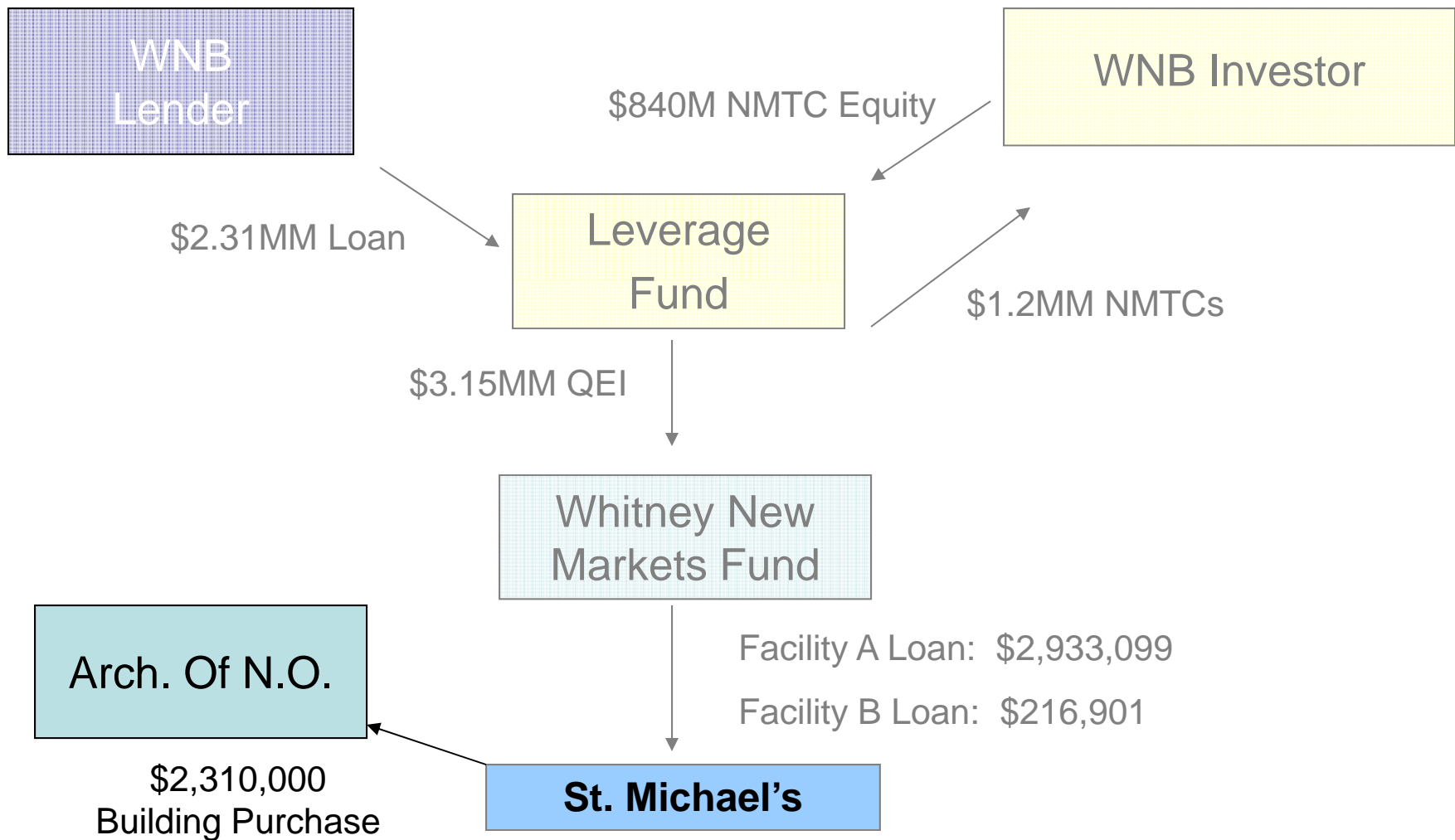
St Michael Special School

- Operates under umbrella of Archdiocese of NO
- School for mentally handicapped children
- \$3.15 million construction project to build new high school building
- \$800,000 financing gap at inception of project
- Financing finally closed six months after construction began
- Whitney utilized a “one day loan” structure for reimbursement of expenses to date

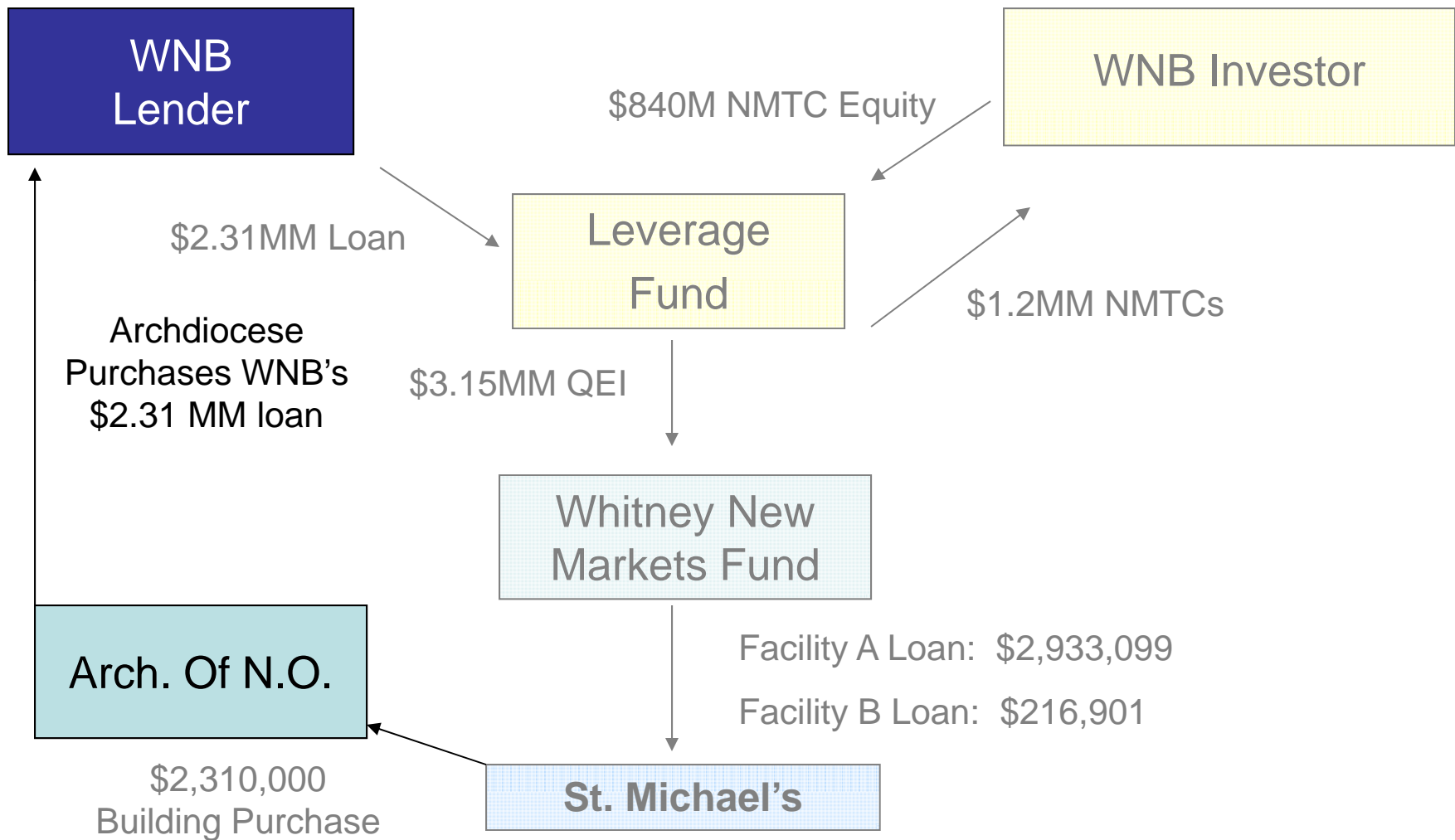
St. Michael Special School



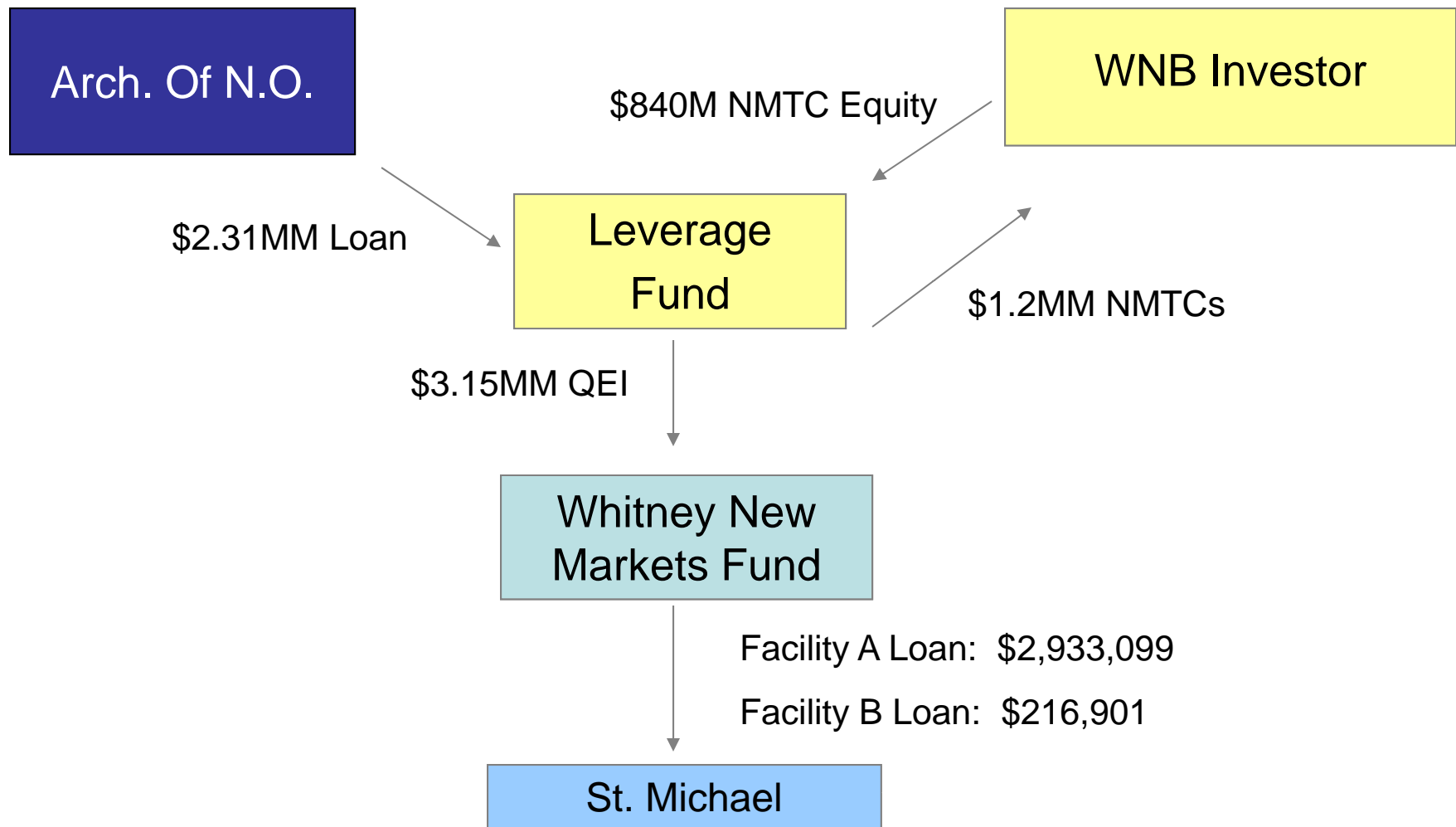
St. Michael Special School



St. Michael Special School



St. Michael Special School



WHITNEY NATIONAL BANK – DEBT CAPITAL MARKETS DEPARTMENT

**ALAN GANUCHEAU
VICE PRESIDENT
228 ST CHARLES AVENUE
NEW ORLEANS, LA 70130
P: 504-586-7479**

aganucheau@whitneybank.com

**SCOTT SCHEFFY
ASSISTANT VICE PRESIDENT
228 ST CHARLES AVENUE
NEW ORLEANS, LA 70130
P: 504.586.7204**

sscheffy@whitneybank.com