

Partnering with the Oregon Housing Centers

Prepared for the
Oregon CRA Roundtable

Sponsored by the Federal Deposit Insurance Corporation, Office of the
Comptroller of the Currency, and the Federal Reserve Bank of San Francisco

October 29, 2013



www.ohcs.oregon.gov

Oregon Housing Centers

Overview

Oregon Housing and Community Services uses state and federal resources to fund 19 different Oregon Housing Centers throughout Oregon. The primary goal of the Oregon Housing Centers are to increase long-term homeownership and access to affordable housing for low-income to moderate income Oregonians. The Oregon Housing Centers offer the following types of services:

- Pre- and post-purchase homebuyer education
- Financial education and skill building such as
 - Credit repair
 - Budgeting
 - Saving
- One-on-one housing counseling
 - Foreclosure prevention
 - First-time homebuyers
 - Renters
- Down payment and closing cost assistance
- Individual Development Account (IDA)
- Housing program information and referral

Oregon Housing Centers Partners by Region

Portland Metro (Clackamas, Wash- ington & Multnomah)	Willamette Valley	Northwest & Oregon Coast	Central & Southern Oregon	Eastern Oregon & Gorge
African American Alliance for Homeownership	NEDCO (Lane)	Community Action Team (Clatsop, Columbia Tillamook)	ACCESS (Jackson and Josephine)	Community Action Program of East Central Oregon (Gilliam, Morrow, Umatilla, Wheeler)
Hacienda CDC	NEDCO (Marion)	Community Housing Services (Lincoln)	Klamath- Lake Regional Housing Center (Klamath & Lake)	Community Connections (Baker, Grant, Union, Wallowa)
Native American Youth & Family Center	Willamette Neighborhood Housing Services (Benton & Linn)	NeighborWorks Umpqua Coast (Coos and Curry)	NeighborImpact (Deschutes, Crook, and Jefferson)	Community in Action (Harney and Malheur)
Portland Community Reinvestment Initiative	Yamhill/Polk Regional Housing Center (Polk & Yamhill)		NeighborWorks Umpqua (Douglas)	Mid-Columbia Housing Resource Center (Hood River, Sherman, Wasco)
Portland Housing Center				

Reasons to Partner with Oregon Housing Centers

Good reasons to partner with the Oregon Housing Centers:

Better prepared homebuyers benefits all parties:

- Banks/investors get lower default rates and reduced REO expenses
- Loan officers get better educated and prepared applicants
- Local communities enjoy increased civic involvement and neighborhood stability

Oregon Housing Centers are a great source of referrals for:

- First-time homebuyers
- Unbanked clients
- Secured credit cards
- Low-income CRA eligible clients

Instead of just saying “no” to applicants refer them to an Oregon Housing Center to get them the support they need to become ready to buy and borrow.

It is good for public relations and business development.

They share your goal of serving CRA eligible clients.

Partnering with Oregon Housing Centers

We asked the Oregon Housing Centers what type of help they need and here is what they had to say:

- Donate funds (no matter how small)
 - Much of their funding is restricted
- Flexible funds are needed to cover costs their grants do not cover:
 - Offering child care during classes
 - Sponsoring meals or snacks
 - Paying for binders and printing costs
- Sponsor/support housing fairs, workshops, classes, or an Open House
- Encourage first-time homebuyers to take their workshops
 - Need more “buy-in” and partner support
- Volunteer to teach their courses
- Participate and support their committees

Partnering with Oregon Housing Centers

More ways to support the Oregon Housing Centers:

- Sponsor a co-branded marketing campaign
- Sponsor an FHLB Affordable Housing Program Grant Request/Program
- Partner with them on a FHLB's HomeStart program or other down payment and closing cost assistance program
- Donate space to hold classes
- Market and promote the classes in your branches
- Volunteer to teach their staff about lending laws and disclosures
- Fund closing cost grants
- Let them know about your funding timelines, priorities, and applications
- Offer reduced fees to their clients
- Promote your CRA loan products to their clients

Questions or Comments?

For more information contact:

Kim Freeman
Single Family Program Manager
Oregon Housing and Community Services
725 Summer Street Suite B
Salem, OR 97301-1266

E-Mail: Kim.A.Freeman@state.or.us
Phone: 503-986-6732

Thank you for having us!