



## 2008 NATIONAL INTERAGENCY COMMUNITY REINVESTMENT CONFERENCE

### INTRODUCTION TO COMPLEX & INNOVATIVE INVESTMENTS

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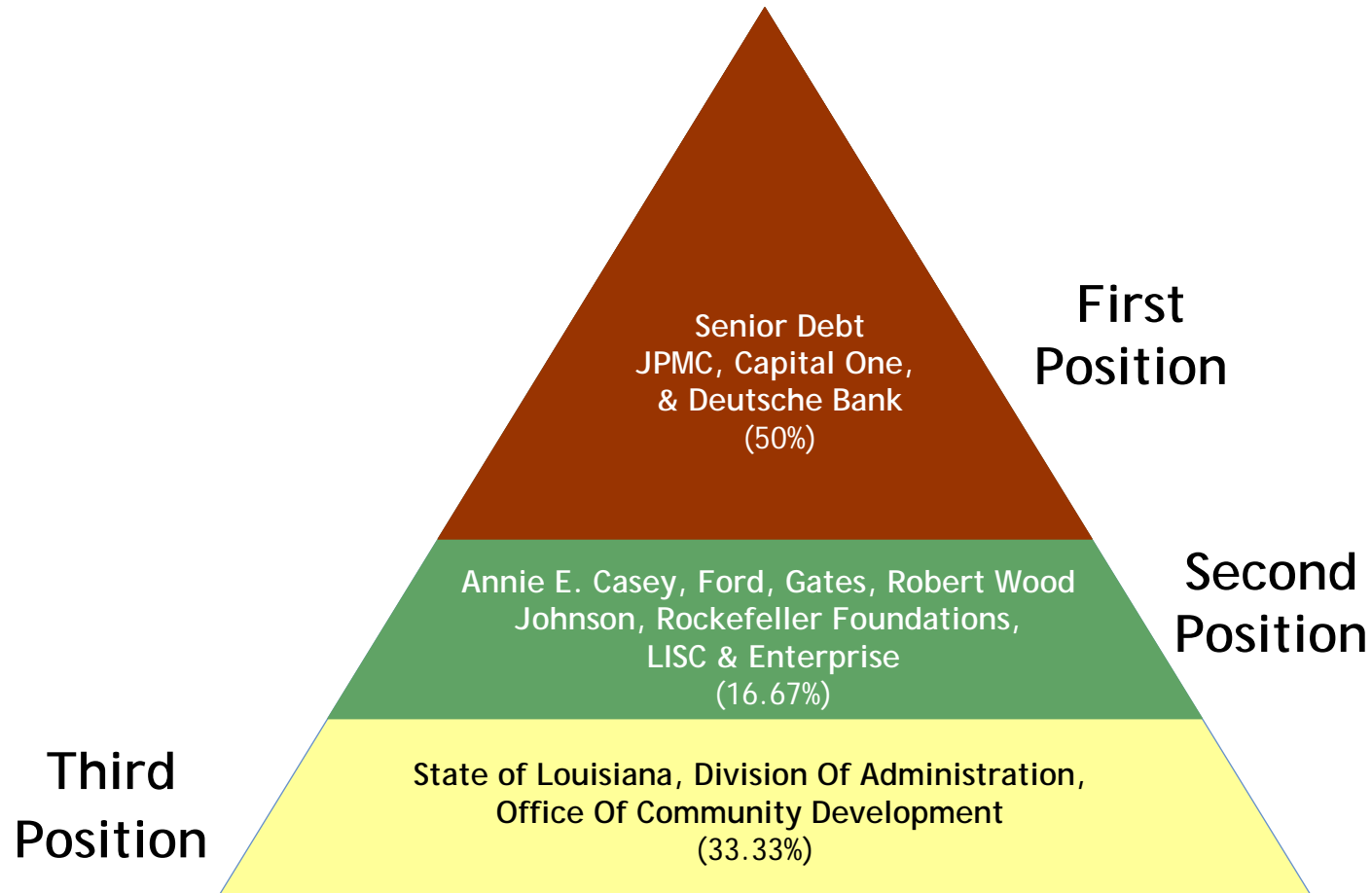
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# Louisiana Loan Fund

- JPMorgan Chase acts as agent and lead bank (with \$10MM share) in a \$27.5MM debt facility in total \$36MM financing program focused on developing affordable housing in Louisiana's Gulf Opportunity Zone (GO Zone). Deutsche Bank and Capital One are syndicate lenders.
- The Louisiana Loan Fund (LLF) provides financing to developers of affordable and mixed-income housing. Funds are available to developers who acquire land or buildings for development to replace housing that was lost or severely damaged due to Hurricanes Katrina and Rita. The Fund is jointly managed by Enterprise Community Partners (Enterprise) and the Local Initiatives Support Corporation (LISC)
- LLF is an innovative public/private partnership with members of the Living Cities community development funding consortium. Along with the banks mentioned above The Annie E. Casey Foundation, The Ford Foundation, The Bill and Melinda Gates Foundation, The Robert Wood Johnson Foundation, The Rockefeller Foundation, The Louisiana Recovery Authority, and The State of Louisiana Office of Community Development partnered to form the Fund.
- The Foundations and the State of Louisiana (through CDBG funds) provided 50% first loss dollars which were then leveraged to raise capital from the financial institutions.
- Without the State and Foundation dollars, the financing would not be feasible for the participating financial institutions.

# Louisiana Loan Fund



LOUISIANA LOAN FUND

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# Fresh Foods Financing Initiative

- JPMorgan Chase is a \$5 million participant, lead lender, and administrative agent in a \$32.4 million syndicated credit facility to The Reinvestment Fund ("TRF") for its Pennsylvania Fresh Food Financing Initiative ("FFFI"). lenders.
- FFFI is an innovative program that is working to increase the number of supermarkets and grocery stores in underserved communities across the State of Pennsylvania. f
- The Commonwealth of Pennsylvania provided TRF with a \$6.8 million grant to be used as a credit enhancement for financing the stores. Development partnered to form the Fund.
- The FFFI program provides financing for supermarkets that plan to operate where infrastructure costs and credit needs cannot be filled solely by conventional financial institutions.
- F By improving the food choices of residents of underserved communities, FFFI is providing families with a wide variety of affordable, nutritious food selections, while creating jobs and revitalizing neighborhoods.
- JPMC played a key role in structuring, syndicating and administering the transaction.
- FFFI was a finalist for Harvard's Kennedy School of Government's 2006 Top 50 Government Innovations for 2006.