

Conference Program



2008 National Interagency Community Reinvestment Conference

Federal Deposit Insurance Corporation • Federal Reserve Bank of San Francisco
Office of the Comptroller of the Currency • Office of Thrift Supervision

Schedule at a Glance

Sunday, March 30th

3:00 – 6:00

Registration

Grand Ballroom

3:30 – 5:00

Pre-Conference Session

National Community Development Lending School

Terrace Room

Monday, March 31st

7:30 – 8:30

Registration and Breakfast

Grand Ballroom

8:30 – 10:00

Opening General Session

Grand Ballroom

Gavin Newsom • Mayor of San Francisco

Janet Yellen • President of the Federal Reserve Bank of San Francisco

Mad About Money • Presentation from the National Theater for Children

10:30 – 12:00

Concurrent Sessions

12:00 – 1:30

Lunch

Grand Ballroom

Robert Reich • Professor of Public Policy at the Goldman School of Public Policy at the University of California at Berkeley and former U.S. Secretary of Labor

1:30 – 3:00

Concurrent Sessions

3:30 – 5:00

5:30 – 7:30

Gala Opening Reception

Crown Room

Tuesday, April 1st

7:30 – 8:30

Breakfast

Grand Ballroom

8:30 – 10:00

Concurrent Sessions

10:30 – 12:00

12:00 – 1:30

Lunch

Grand Ballroom

Sponsored by the Federal Home Loan Bank of San Francisco

The 2008 Community Revitalization Award

Mary Lee Widener • President and Chief Executive Officer, Neighborhood Housing Services of America

Penelope Douglas • President and Co-founder, Pacific Community Ventures

1:30 – 3:00

Concurrent Sessions

3:30 – 5:00

Wednesday, April 2nd

7:30 – 8:30

Breakfast

Grand Ballroom

8:30 – 10:00

Concurrent Sessions

10:30 – 12:00

12:00 – 1:30

Lunch

Grand Ballroom

John Reich • Director of the Office of Thrift Supervision

Interagency Panel Discussion

1:30

Adjourn

		CRA Compliance Training	Community Development	CRA Investments	National Community Development Lending School
Monday, March 31	10:30 – 12:00	The “A to Z” on CRA Examinations Gold Room	Going Green in Community Development Pavilion Room	Introduction to Basic Community Development Investments Terrace Room	National Community Development Lending School (NCDLS) Opening Session French Room
	1:30 – 3:00	Preparing for the Large Institution CRA Examination Pavilion Room	Innovations in Financial Services: Strategies for Reaching Underserved Markets Gold Room	Introduction to Advanced Community Development Investments Terrace Room	Basic Multi-family Rental Housing Financing French Room Basic Commercial Real Estate Lending Crystal Room
	3:30 – 5:00	Preparing for the Intermediate Small or Small Institution CRA Examination Pavilion Room	Innovations in Financial Services: Collaborative Approaches to Expanding Access to Financial Services Gold Room	Introduction to Complex and Innovative Community Development Investments Terrace Room	Community Facilities Financing Fountain Room Small Business Lending California Room
Tuesday, April 1	8:30 – 10:00	Demystifying the Lending Test Gold Room	Doing the “Undoable” Deal Venetian Room	How to Make Community Development Venture Capital Work Terrace Room	Advanced Multi-family Rental Housing Financing Pavilion Room Single Family Affordable Housing Financing French Room
	10:30 – 12:00		Strategies for Economic Development: Small Business Lending Venetian Room	How to Invest in the New Markets Tax Credit Program Terrace Room	Small Business Lending Crystal Room Childcare/Charter School Facility Financing Fountain Room
	1:30 – 3:00	Serving and Investing in Your Community Gold Room	Understanding Mortgage Foreclosures: Trends and Policy Issues Venetian Room	How to Sell Investments Inside the Bank Terrace Room	Basic Multi-family Rental Housing Financing Pavilion Room Single Family Affordable Housing Financing French Room
	3:30 – 5:00	Excellence in CRA Program Management Gold Room	Best Practices in Foreclosure Prevention Venetian Room	How to Assemble an Investment Strategy Using Off-the-Shelf Options Terrace Room	Advanced Commercial Real Estate Lending Crystal Room
Wednesday, April 2	8:30 – 10:00	Advanced CRA Examination Issues Gold Room	Building Strong Partnerships with Nonprofit Organizations Venetian Room	Constructing Your Community Development Investment Portfolio: Balancing Risk, Profitability, and the CRA Terrace Room	The New Face of Community Lending Pavilion Room
	10:30 – 12:00	Limited Purpose/ Wholesale CRA Examinations Gold Room	Mitigating the Negative Impact of Foreclosures Venetian Room	Creating a Vibrant Secondary Market for Community Development Loans Terrace Room	Underwriting the Nonprofit Organization Pavilion Room

Point Reyes Family Homes, in a rural area of Northern California's Marin County, provides 27 new housing units for low- and very-low income families. *(Photo courtesy of Low Income Investment Fund (LIIF)/ Charlotte Fiorito)*



Valencia Gardens, in San Francisco's Mission District, replaced dilapidated public housing units with new mixed-income flats and townhomes. *(Photo courtesy of Mission Housing Development Corporation)*

From design to construction, financial institutions and CRA loans and investments are critical components of affordable housing and community development projects.



Irvington Terrace is the affordable rental component of Irvington Village, Fremont, California's new mixed-income, master planned community that offers proximity to transportation, parks, schools, employment, and a full range of retail services and amenities. *(Photo courtesy of BRIDGE Housing)*

CRA Compliance Training

CRA Compliance Training sessions will draw on national data and will aim to be very practical in nature, using actual forms and allowing time at the end of each session for participants to meet with their regulator.

Monday, March 31	10:30 – 12:00 <i>Gold Room</i>	The “A to Z” on CRA Examinations Learn about the CRA examination process from start to finish. Hear tips on how to respond to your initial notification of examination and requests for information. In addition, learn how to prepare for meetings during the examination, and gain a better understanding of the expectations from your management and regulator following your examination. <i>Lois Baxter, FDIC</i> <i>Tim O'Donnell, OTS</i> <i>Mattie Trice, OCC</i>
	1:30 – 3:00 <i>Pavilion Room</i>	Preparing for the Large Institution CRA Examination Did your bank recently “graduate” to Large Bank status? Learn how performance context, data collection, and other issues can affect your bank’s CRA performance. <i>Colleen Drown, OTS</i> <i>Greg Nagel, OCC</i> <i>Maria Villanueva, FRB</i> <i>Jeff Weiner, FDIC</i>
	3:30 – 5:00 <i>Pavilion Room</i>	Preparing for the Intermediate Small or Small Institution CRA Examination Gain insight into the examination process and learn how your bank can achieve its goals. Obtain an overview of examination procedures and performance criteria and learn about conducting a self-assessment. <i>Lisa DeClark, FRB</i> <i>Lois Baxter, FDIC</i> <i>Neil Kwatinetz, OTS</i> <i>Tim O'Donnell, OTS</i>
Tuesday, April 1	8:30 – 12:00 <i>Gold Room</i>	Demystifying the Lending Test Topics in this session will include performance standards, data integrity, self-assessment tips, and examination procedures. <i>Colleen Drown, OTS</i> <i>Greg Nagel, OCC</i> <i>Debra Pearlman, FDIC</i>
	1:30 – 3:00 <i>Gold Room</i>	Serving and Investing in Your Community This session will cover what qualifies as a service or investment, and how to track these types of activities. Panelists will also discuss how to achieve outstanding performance on the Service and Investment Tests. <i>David Meders, OTS</i> <i>Debra Pearlman, FDIC</i> <i>Maria Villanueva, FRB</i>
	3:30 – 5:00 <i>Gold Room</i>	Excellence in CRA Program Management Learn how other CRA officers manage their CRA program. Topics will include strategic planning, management and board reporting, working with branch staff, and collaborating with outside organizations. <i>Gordon Boerner, San Diego National Bank</i> <i>Kathryn Williams, HomeStreet Bank</i>
Wednesday, April 2	8:30 – 10:00 <i>Gold Room</i>	Advanced CRA Examination Issues Join in a wide-ranging discussion with other experienced CRA officers on managing a complex CRA program. <i>John Gilliam, OCC</i> <i>Neil Kwatinetz, OTS</i>
	10:30 – 12:00 <i>Gold Room</i>	Limited Purpose/Wholesale CRA Examinations Link up with your colleagues for a roundtable discussion of best practices, current issues, and CRA planning tips. <i>Brad Hammerlee, FDIC</i> <i>Greg Nagel, OCC</i> <i>Bruno Siebach, Merrill Lynch Bank</i>

Community Development

Sessions in this track will highlight responses to current community development challenges and will showcase initiatives and programs that can be adapted for many communities. Presentations will feature case studies covering the practical elements of financial structure, sustainability, and collaboration.

Monday, March 31

10:30 – 12:00

Pavilion Room

Going Green in Community Development

Increasingly, new and innovative opportunities are arising to incorporate environmentally focused practices into community and economic development activities. This session will explore the ways that green development can benefit low- and moderate-income communities and will highlight practical strategies for integrating green standards into your community development portfolio.

Madeline Fraser Cook, LISC

Jonathan Klein, Citi Community Capital

Tracy Ericson, Wells Fargo CDC

Nancy Pfund, DBL Investors

1:30 – 3:00

Gold Room

Innovations in Financial Services: Strategies for Reaching Underserved Markets

Financial institutions are increasingly targeting their products, services, and marketing strategies to better reach underserved markets. This panel will explore different approaches for bringing the unbanked into the financial mainstream, from opening branches in new markets to tailoring products and services to better reflect their financial services needs.

Deborah C. Wright, Carver Bancorp, Inc.

Sarah Gordon, Center for Financial Services Innovation

James Maloney, Mitchell Bank

Ellen Seidman, ShoreBank Corporation

3:30 – 5:00

Gold Room

Innovations in Financial Services: Collaborative Approaches to Expanding Access to Financial Services

Finding the right marketing and distribution strategies to reach the unbanked is a major challenge for most banks. This session will highlight two initiatives—Bank on San Francisco and the Alliance for Economic Inclusion—which use public-private partnerships to reach the unbanked. The session will explore both the challenges and the opportunities for replicating these initiatives in other communities.

Eloy Villafranca, Federal Deposit Insurance Corporation

Leigh Phillips, Office of the Treasurer of San Francisco

Kathryne Daniels, Bank of America

Ellen Seidman, ShoreBank Corporation

Housing affordability and environmental sustainability are increasingly becoming intertwined. Folsom/Dore Apartments, a 98-unit affordable urban infill project, includes a photovoltaic system for the common areas and uses low-VOC and recycled materials for the interior finishes. (Photo courtesy of Citizens Housing and David Baker + Partners)



Tuesday, April 1

8:30 – 10:00

Venetian
Room

Doing the “Undoable” Deal

High-poverty neighborhoods often suffer from decades of disinvestment and face difficulties in attracting and financing new development projects. Panelists in this session will explore the rationale for doing “undoable” deals in these underserved communities and will discuss some of the key elements for success in growing the market in these areas, such as fostering partnerships and developing innovative ways to bridge both information and financing gaps.

Stephanie Turner, KeyBank

John Talmage, Social Compact

Elwood Hopkins, Emerging Markets, Inc.

10:30 – 12:00

Venetian
Room

Strategies for Economic Development: Small Business Lending

Small business lending remains a key component of a bank’s CRA lending and activities. In this session, learn how your small business lending can be a catalyst for economic development in underserved markets.

Roberto Barragan, Valley Economic Development Center

Chris Sikes, Western Massachusetts Enterprise Fund

Debbie Fournier, Bank of the West

*Lisa Servon, Milano the New School for
Management and Urban Policy*

1:30 – 3:00

Venetian
Room

Understanding Mortgage Foreclosures: Trends and Policy Issues

Learn what the latest data tell us about where foreclosures are happening and about the state and federal policies that are addressing the foreclosure crisis.

Caryn Becker, Center for Responsible Lending

Kathleen Ryan, Federal Reserve Board of Governors

Tom Cunningham, Federal Reserve Bank of San Francisco

3:30 – 5:00

Venetian
Room

Best Practices in Foreclosure Prevention

Learn from leading counselors and servicers about best practices in reaching distressed borrowers and preventing foreclosures.

John Snyder, Center for Foreclosure Prevention

Ronald Branch, JPMorgan Chase

Zachary Urban, Colorado Homeownership Preservation Initiative

Wednesday, April 2

8:30 – 10:00

Venetian
Room

Building Strong Partnerships with Nonprofit Organizations

Community development relies on strong partnerships between financial institutions and nonprofit organizations. In this session, learn how to successfully engage with nonprofits working in the community and the role that you can play in helping to build the capacity of nonprofits.

Nancy Brown, Charles Schwab Bank

Norah McVeigh, Nonprofit Finance Fund

Cort Gross, Devine & Gong

Barry Newstead, Bridgespan

10:30 – 12:00

Venetian
Room

Mitigating the Negative Impact of Foreclosures

Learn about the latest efforts for mitigating the impact of foreclosures on neighborhoods.

Teresa Brice, Phoenix LISC

Steve Zuckerman, Self Help

Michelle Vojacek, City of St. Paul

CRA Investments

Panelists in this track will explore key community development investment issues. These industry experts will comment on investment opportunities ranging from basic instruments such as qualified mortgage-backed securities to advanced vehicles such as New Markets Tax Credits.

Monday, March 31

10:30 – 12:00

Terrace Room

Introduction to Basic Community Development Investments

This session introduces some of the most common investment vehicles used to satisfy the CRA Investment Test, such as mortgage-backed securities and Low Income Housing Tax Credits.

*Dudley Benoit, JPMorgan Chase
Andrew Kelman, Banc of America Securities*

*Theresa Stark, Federal Reserve Board
Carl Wise, Alliant Capital*

1:30 – 3:00

Terrace Room

Introduction to Advanced Community Development Investments

Panelists will discuss breakthroughs, best practices, and innovations with respect to advanced community development investment vehicles, including New Markets Tax Credits and community development venture capital.

Tracy Ericson, Wells Fargo CDC

Gloria Lee, Citi Community Capital

3:30 – 5:00

Terrace Room

Introduction to Complex and Innovative Community Development Investments

This session will cover what is meant by the complex and innovative component of the Investment Test. Panel will discuss what constitutes this type of transaction and how to complete one.

Robert Taylor, Wells Fargo CDC

Mark Leitson, Sonnenschein Nath & Rosenthal LLP

Equity investments in small businesses can help fuel economic development in underserved communities.



A recent equity investment by Pacific Community Ventures Investment Partners II and III, LLC will help Richmond, California's Galaxy Desserts expand production capacity and provide additional quality jobs. Many of Galaxy's employees come from the surrounding economically depressed community. (Photo courtesy of Pacific Community Ventures/Galaxy Desserts)

Tuesday, April 1

8:30 – 10:00

Terrace Room

How to Make Community Development Venture Capital Work

Community development venture capital (CDVC) firms are making important investments in underserved geographies and much of their capital is coming from banks. This session will give an overview of this investment area and delve into how to analyze and invest in CDVC, with particular attention paid to future trends.

Linda Davenport, CDFI Fund

Penelope Douglas, Pacific Community Ventures

Guillermo Borda, Banc of America Capital Access Funds

10:30 – 12:00

Terrace Room

How to Invest in the New Markets Tax Credit Program

During this session, practitioners will review the opportunities and challenges presented by complex New Markets Tax Credit transactions and discuss the roles that banks can play in these investments.

Douglas Bystry, Clearinghouse CDFI

Charles Loveman, Heritage Housing Partners

Matthew Reilein, JPMorgan Chase

Zachary Boyers, U.S. Bancorp CDC

1:30 – 3:00

Terrace Room

How to Sell Investments Inside the Bank

Panelists will discuss the internal organizational challenges associated with pitching qualified investments to bank executives. Veterans of community development investment will discuss various strategies to promote CRA investing as both good business and good for the community.

Susan Howard, Office of the Comptroller of the Currency

Thomas FitzGibbon, MB Financial CDC

3:30 – 5:00

Terrace Room

How to Assemble an Investment Strategy Using Off-the-Shelf Options

This panel will help identify strategies for banks that lack the resources to chase complicated and hard-to-find investment products. Among the off-the-shelf investments discussed will be CRA mutual funds and the Calvert Note.

Shari Berenbach, Calvert Foundation

Barbara Boone, Alliance Bank of Arizona

Lawrence Mondschein, CRA Funding

David Sand, Access Capital Strategies

Wednesday, April 2

8:30 – 10:00

Terrace Room

Constructing Your Community Development Investment Portfolio: Balancing Risk, Profitability, and the CRA

Discuss ways to balance risk, profitability, and CRA compliance during this interactive session. Hypothetical case studies will be analyzed and audience participation will be encouraged.

Cathy Dolan, Wachovia Bank

Dan Letendre, Merrill Lynch CDC

10:30 – 12:00

Terrace Room

Creating a Vibrant Secondary Market for Community Development Loans

Explore innovations in the secondary market for community development loans. Panelists will review the potential benefits of a vibrant secondary market and discuss new opportunities for banks to benefit from and promote this strategy.

Frank Altman, Community Reinvestment Fund

Laura Choi, Riverside Housing Development Corp.

David Erickson, Federal Reserve Bank of San Francisco

National Community Development Lending School

The National Community Development Lending School (NCDLS) offers unique educational opportunities for community lenders. The basic courses are targeted to non-experienced lenders and other banking or community professionals. The advanced courses are for lenders actively engaged in loan origination. The Advanced Seminars feature expert senior practitioners as guest speakers.

Conference participants may attend one or more classes. To earn a graduation certificate, participants must attend a minimum of three classes and complete work as assigned. Be sure to bring a financial calculator!

NCDLS Course Descriptions

Pre-conference primer:

Introduction to the Fundamentals of Community Development Financing

Sunday, March 30th, 3:30 – 5:00 • *Terrace Room*

This mini-course is geared for beginners who are looking to get prepared for the fast pace of the many courses offered during NCDLS. Using a basic affordable rental housing case exercise, it will cover concepts and terms used in the underwriting of real estate-based loan requests, including the creation of cash flow and development pro formas, along with the fundamentals of financial structuring. In addition, assistance will be provided on the use of HP 12C or 10B financial calculators. *Proficiency in manipulating mortgage terms on a financial calculator is important for anyone taking the single family, multi-family, commercial real estate or community facilities courses.*

Jeff Nugent, Development Training Institute

NCDLS Opening Session

Monday, March 31st, 10:30 – 12:00 • *French Room*

The opening session will provide an introduction to the school and a chance to meet the faculty in a brief discussion of the core community development lending courses: Community Facilities Financing, Small Business Lending, Single Family Affordable Housing Development Financing, Multi-family Affordable Rental Housing Financing, and Commercial Real Estate Lending. It is designed to assist students in making course selections and to provide an overview of community development financing issues. Come meet the experts in the field and hear what they will be offering in classes starting on Monday afternoon.

Jeff Nugent, Development Training Institute

Multi-family Affordable Rental Housing Financing

Basic Multi-family Financing

Monday, March 31st, 1:30 – 5:00 • *French Room*

Tuesday April 1st, 1:30 – 5:00 • *Pavilion Room*

Advanced Multi-family Financing

Tuesday, April 1st, 8:30 – 12:00 • *Pavilion Room*

Take part in a detailed examination of a multi-family rental housing development project. Find out how you can properly structure a loan while carefully weighing key factors such as community impact, profit, risk, partnerships, and due diligence. The basic course is designed for non-lenders seeking an understanding of multi-family lending terms and concepts. The advanced course is for active underwriters, loan officers and others who want to delve deeply into the mechanics of multi-family underwriting.

Alex Viorst, MMA Financial, LLC

Single Family Affordable Housing Development Financing

Tuesday, April 1st, 8:30 – 12:00 • *French Room*

Tuesday, April 1st, 1:30 – 5:00 • *French Room*

This basic course will explore various financing structures utilized in the development of “for-sale” single family properties from the unique perspectives of a developer and a lender. Through the use of a realistic case study, this course will examine creative and non-traditional approaches to affordable homeownership and rental development, including how to leverage financing sources and how to analyze the economics and marketability of a development.

Sue Groebe, TRG Affordable Housing, LLC

Ann Harrington, Developer/Consultant

Commercial Real Estate Lending

Basic Commercial Real Estate Lending Monday, March 31st, 1:30 – 5:00 • *Crystal Room*
Advanced Commercial Real Estate Lending Tuesday, April 1st, 1:30 – 5:00 • *Crystal Room*

Are you a community lending professional interested in financing mixed-use and mixed-income projects? This course will use a case study to provide participants with hands-on experience in tackling the challenges and financing nuances associated with these projects.

The basic course is designed for lenders and other community development practitioners seeking exposure to commercial loan underwriting. The advanced course is for experienced commercial loan underwriters and loan officers seeking expertise in more complex financing arrangements.

Eve Ryan, Wachovia Bank

Community Facilities Financing

Monday, March 31st, 1:30 – 5:00 • *Fountain Room*

Community facilities include everything from multipurpose buildings with several tenants to owner-occupied properties used for one or more community programs. In this course you will be introduced to the principles of handling loan requests for community-oriented—and often nonprofit—facilities that don't fit neatly into traditional business or real estate loan categories. This course is designed for CRA Officers, junior and mid-level community development lenders, and nonprofit lending staff.

Cathy Niederberger, PNC Bank

Small Business Lending

Monday, March 31st, 1:30 – 5:00 • *California Room*
Tuesday, April 1st, 8:30 – 12:00 • *Crystal Room*

Discuss the meaning of small business community development and the most effective ways to structure small business loans. This basic course, which focuses on credit and cash flow analysis, will also discuss the role of technical assistance in the management of small business loan portfolios. Learn how banks view nonprofit small business lending, microenterprise lending, and small business loan funds.

Andrew Gordon, Arizona MultiBank CDC

Childcare/Charter School Facility Financing

Tuesday, April 1st, 8:30 – 12:00 • *Fountain Room*

Child care centers and charter schools—vital community-building assets for both children and parents—have unique markets and economics that require special attention. Using a child care center and charter school case study, experienced lending professionals will take participants through the process of evaluating the operations, economics, and capacity of a capital project for each facility type and will equip participants with knowledge on revenue sources, capital financing structures, underwriting, and risk mitigation for these projects.

Jon Dempsey, Low Income Investment Fund

Amber Carter, Low Income Investment Fund

Advanced Seminars *Open to all who wish to participate*

The New Face of Community Lending

Wednesday, April 2nd, 8:30 – 10:00 • *Pavilion Room*

Participate in a lively discussion about the obstacles to community development and the innovative products and structures being utilized to overcome them. We'll look at the merits and risks associated with the creative approaches being used in the business today, including transit-oriented development and workforce housing.

Eve Ryan, Wachovia Bank

Underwriting the Nonprofit Organization

Wednesday, April 2nd, 10:30 – 12:00 • *Pavilion Room*

Underwriting the nonprofit organization is an essential component of evaluating the likelihood of repayment of a real estate or small business community development loan. In a small group seminar setting, a veteran in the field of community lending will host an open discussion on the lender's view of the nonprofit borrower.

Cathy Niederberger, PNC Bank

Community Tours

Pre-registration required for tours

If you've signed up for a tour, meet your group in the Grand Ballroom. Tours will be leaving from and returning to the Mason Street Entrance of the Fairmont Hotel. If you have not signed up but would like to attend, please check with tour leaders in the Grand Ballroom just before the tour to see if there are spots available.

Tuesday, April 1

8:30 – 12:00 **Commercial Corridor Revitalization**

Organized in partnership with the Bay Area Local Initiatives Support Corporation (LISC)

To ensure that small businesses in low- and moderate-income areas can survive and thrive, Bay Area LISC, the City of San Francisco, and neighborhood-based organizations are partnering to carry out comprehensive commercial corridor programs. These initiatives are strengthening small businesses, creating jobs, leveraging public and private investment, improving safety, and engaging banks in creative ways. On this tour you will visit several neighborhoods in San Francisco and hear from project managers and merchants about the innovative programs that are transforming and stabilizing their commercial districts.

8:30 – 12:00 **Addressing Chronic Homelessness**

Organized in partnership with San Francisco's Department of Public Health

Tour participants will visit two supportive housing developments where they will hear from the investors, developers, and housing managers who made the developments happen. Participants will also hear from local practitioners working to break the cycle of chronic homelessness, including mental health, drug rehabilitation and workforce development projects.

1:30 – 5:00 **Asset Building in Immigrant Communities**

Participants will tour San Francisco's Mission District and hear about innovative local efforts to keep housing affordable, develop entrepreneurs and build assets within the immigrant community. The tour's last stop will be to a community kitchen and business incubator; participants will have the option to dine at a graduate's own local restaurant.

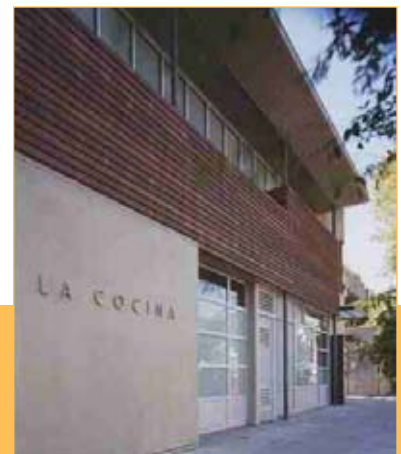
1:30 – 5:00 **Childcare and Charter School Facilities**

Researchers at the Federal Reserve Bank of Minneapolis have shown that investing in early childhood education produces a significant return on investment, with long-term economic benefits for both individuals and communities. On this tour, you will have the opportunity to visit childcare and charter school facilities in low-income neighborhoods in the Bay Area and learn about the partnerships and financing structures that made these facilities possible.

1:30 – 5:00 **Community Development Venture Capital**

This tour will visit thriving small businesses in San Francisco that got their start as community development venture capital investments. These businesses, which are located in low- and moderate-income geographies and have created good jobs with benefits and training opportunities, would likely not have been possible without early equity investments.

La Cocina Community Kitchen is a nonprofit commercial kitchen and business incubator that provides training and technical assistance to low-income entrepreneurs.
(Photo courtesy of La Cocina)



Special Events

Monday, March 31

5:30 – 7:30

Gala Opening Reception

Join your fellow attendees in the Crown Room atop the Fairmont Hotel for food, drinks, and fantastic views. Refreshments will also be available in the Crystal Room and outside in the Roof Garden.

Tuesday, April 1

12:00 – 1:30

The 2008 Community Revitalization Awards

Honoring Innovations in Community Reinvestment

Sponsored by  FHLBank
San Francisco

Wednesday, April 2

12:00 – 1:30

Interagency Panel Discussion

Senior rulemakers from the FFIEC's Consumer Compliance Task Force will answer CRA questions during this final lunch panel.

Deirdre Foley, Federal Deposit Insurance Corporation
Anjanette Kichline, Federal Reserve Board of Governors
Greg Nagel, Office of the Comptroller of the Currency
Celeste Anderson, Office of Thrift Supervision



In 2006, the Judith Baker Child Development Center opened its renovated facility in San Francisco. The center provides high quality preschool for 48 low-income children.

(Photo courtesy of Low Income Investment Fund (LIIF)/Charlotte Fiorito)

Keynote Speakers



Janet Yellen

President, Federal Reserve Bank of San Francisco

Janet Yellen took office on June 14, 2004, as President and Chief Executive Officer of the Federal Reserve Bank of San Francisco. In 2008, she serves as an alternate voting member of the Federal Open Market Committee. Dr. Yellen is professor emeritus at the University of California at Berkeley and has been a faculty member there since 1980. Dr. Yellen took leave from Berkeley for five years starting August 1994 when she served as a member of the Board of Governors of the Federal Reserve System through February 1997, and then left the Fed to become chair of the Clinton Administration's Council of Economic Advisers through August 1999. She also chaired the Economic Policy Committee of the Organization for Economic Cooperation and Development from 1997 to 1999. Dr. Yellen has written on a wide variety of macroeconomic issues, while specializing in the causes, mechanisms and implications of unemployment.



Gavin Newsom

Mayor, City and County of San Francisco

Gavin Newsom was sworn in as the 42nd Mayor of the City and County of San Francisco on Jan. 8, 2004, and has earned a reputation as an innovator on a range of issues. Mayor Newsom has implemented pioneering solutions to end chronic homelessness, emphasizing housing and services first and resulting in thousands of homeless individuals receiving placement in permanent supportive housing. In 2005, Mayor Newsom pledged that San Francisco would undertake Universal Healthcare for all San Franciscans and in July 2007, Healthy San Francisco launched, ensuring that all 82,000 San Franciscans currently without health insurance are guaranteed comprehensive, high-quality healthcare. The Mayor also initiated HopeSF, an effort to rebuild San Francisco's most distressed public housing sites.



Robert Reich

Professor of Public Policy, Goldman School of Public Policy at the University of California at Berkeley

Prior to his post at the Goldman School, Robert Reich served in three national administrations, most recently as Secretary of Labor under President Bill Clinton. During his tenure, Dr. Reich implemented the Family and Medical Leave Act, led a national fight against sweatshops in the U.S. and illegal child labor around the world, headed the administration's successful effort to raise the minimum wage, secured worker's pensions, and launched job-training programs, one-stop career centers, and school-to-work initiatives. Dr. Reich has written eleven books, including *The Work of Nations*, which has been translated into 22 languages, and has been a member of the faculties of Harvard's John F. Kennedy School of Government and of Brandeis University.



Mary Lee Widener

President and Chief Executive Officer, Neighborhood Housing Services of America

Mary Lee Widener has spent the majority of her career helping nonprofit and governmental organizations revitalize neighborhoods and increase homeownership opportunities through the extension of home loans and business partnerships. In recognition of her extensive commitment to improving housing opportunities for all Americans, Widener has been the recipient of several prestigious awards, including Housing Person of the Year in 2000 by the National Housing Conference. In addition to holding an honorary doctorate in law from John F. Kennedy University in Orinda, CA, Widener serves on several housing industry and nonprofit foundation boards.

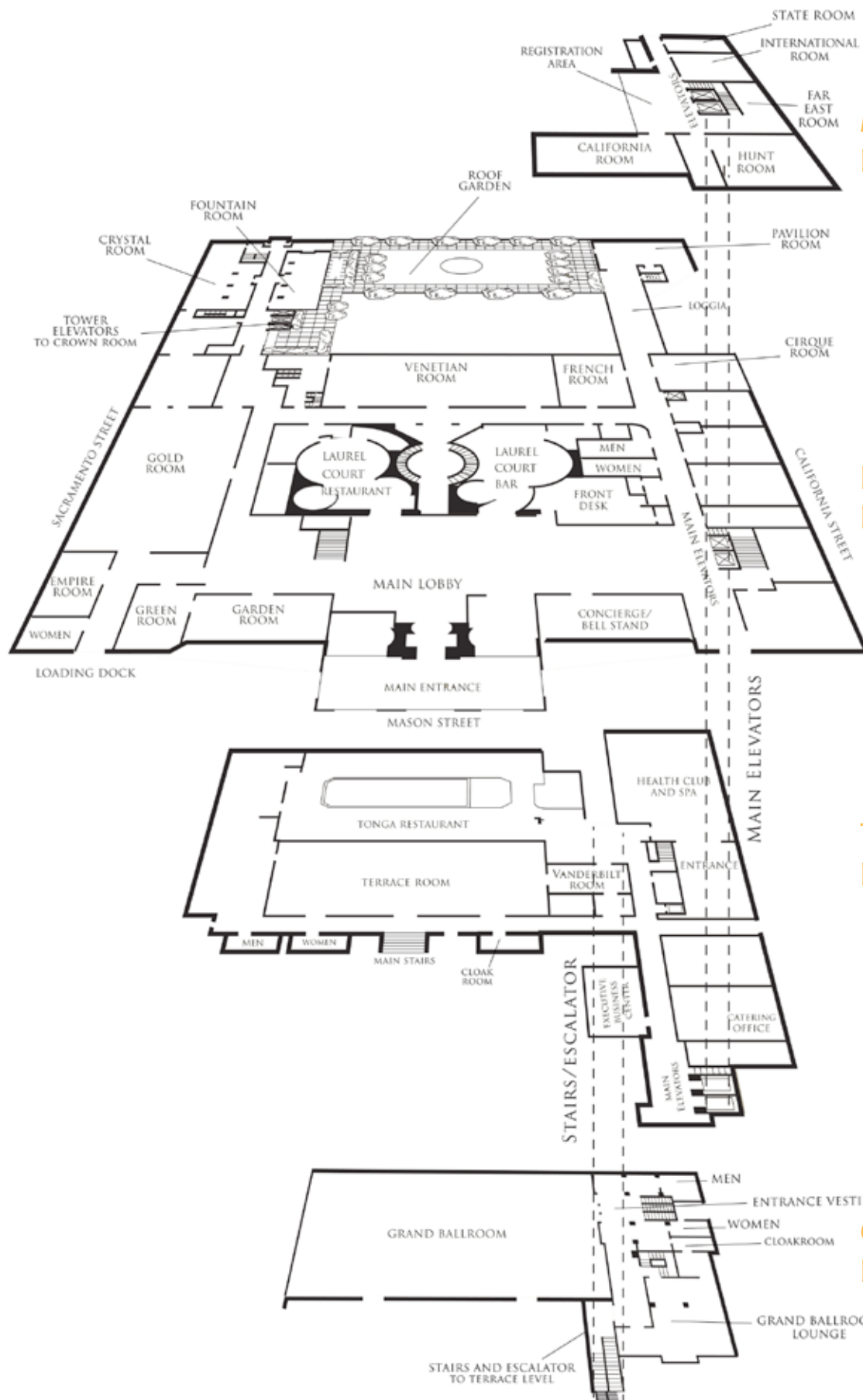


John Reich

Director, Office of Thrift Supervision

John Reich was sworn in as Director of the Office of Thrift Supervision (OTS) on August 9, 2005. Prior to joining OTS, Mr. Reich served as Vice Chairman of the Board of Directors of the Federal Deposit Insurance Corporation (FDIC). He has been a member of the FDIC Board since January 2001. Prior to going to Washington, D.C., Mr. Reich spent 23 years as a community banker in Illinois and Florida, including 10 years as President and CEO of the National Bank of Sarasota, in Sarasota, Florida. Mr. Reich also served 12 years on the staff of U.S. Senator Connie Mack (R-FL).

Fairmont Floor Plan



Mezzanine Level

Lobby Level

Terrace Level

Grand Ballroom Level

