

EBCF Asset Building Project – Original Concept

Properties and Current Lien Owners



Suite of Resources and Services

Pool of funds for CDC to purchase foreclosed homes. Source: bulk purchaser.



CDC to purchase foreclosed homes and give access to pipeline of renters-to-purchase for affordable housing.

New Homeowners/ Safer and Cleaner Neighborhoods



Nonprofit support for foreclosed property rebuilds/refurbishing: Rebuilding Together and Habitat for Humanity.



Required financial education and savings programs.



Required neighborhood leadership roles.



EBCF Asset Building Project – Modified Model

Properties and Current Lien Owners



Suite of Resources and Services

Loan loss reserve fund/line of credit for CDC to purchase foreclosed homes and manage rehab. Source: MLS and first look programs



Another CDC helps to identify potential homeowners, conducts financial education and IDA program.

New Full Equity Homeowners/ Safer and Cleaner Neighborhoods



Private sector company provides input on appropriate acquisitions and rehab services.



Potential homeowners required to participate in financial education and IDA programs.

Neighborhood leadership roles not required.

