



# Fresno County Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

February 2014

## Demographics

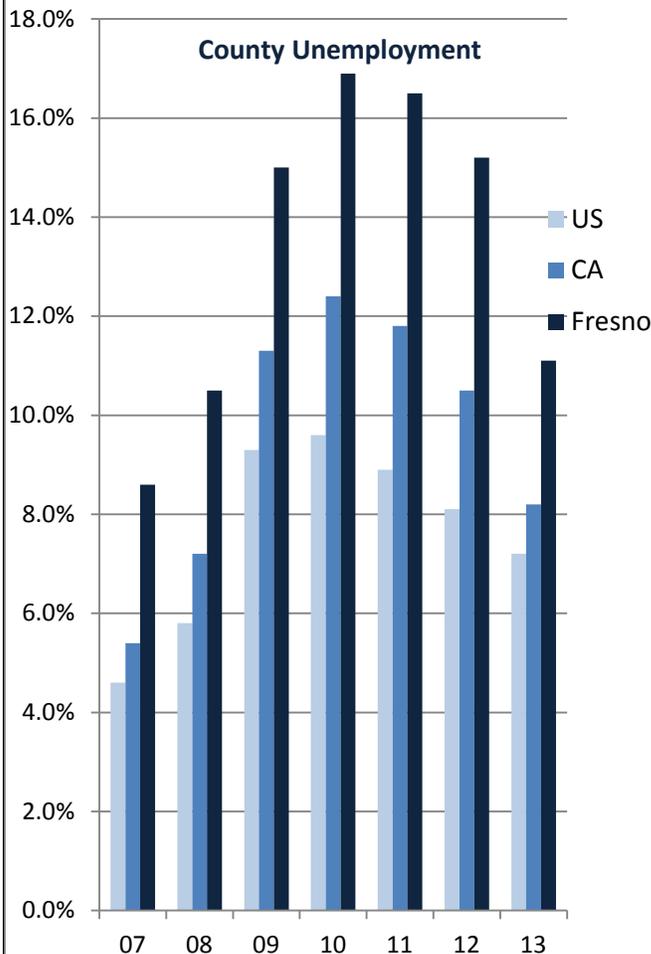
Fresno County is located in the Central Valley of California, south of Merced and Madera counties and north of Kings and Tulare counties. The county is part of the Fresno Metropolitan Area. Fresno ranks 6<sup>th</sup> statewide in terms of total land area (5,958 square miles) and is the 22<sup>nd</sup> most densely populated county in California with 156 people per square mile in 2010. The county's rich soil and irrigation systems make the area an agricultural powerhouse, and the county supports thriving food processing and manufacturing industries. Fresno County is home to 15 incorporated cities with the City of Fresno serving as the economic and cultural hub of the area. In 2012, the county population was 947,895, making Fresno County the 10<sup>th</sup> most populated county in California.

Source: U.S. Census Bureau

Income		
	Fresno	CA
Median Household Income	\$41,627	\$58,328
Per Capita Income	\$19,010	\$28,341
Race		
White	55.7%	62.1%
Black or African American	5.2%	6.0%
Asian	9.8%	13.5%
Hispanic or Latino (of any race)	51.2%	38.2%
Native Born vs. Foreign Born		
Native Born	77.7%	72.9%
Foreign Born	22.3%	27.1%
Educational Attainment		
High School Graduate or Higher	72.4%	81.5%
Bachelors' Degree or Higher	18.5%	30.9%

Source: U.S. Census Bureau, American Community Survey, 2012

## Key Industries & Labor Market



Source: BLS, Annual and September 2013 Unemployment Rates

Industry Employment and Average Annual Income				
Sector	% of Total		Annual Earnings	
	Fresno	CA	Fresno	CA
<b>Private Ownership</b>				
Natural Resources & Mining	14.6%	2.9%	\$23,376	\$33,720
Construction	3.6%	3.9%	\$47,062	\$57,999
Manufacturing	6.9%	8.3%	\$41,857	\$77,364
Trade, transportation & Utilities	17.0%	18.1%	\$37,997	\$45,562
Information	1.1%	2.9%	\$74,104	\$113,046
Financial Activities	3.8%	5.2%	\$51,127	\$86,125
Professional and Business	8.3%	14.9%	\$38,957	\$76,377
Education and Health Services	12.3%	12.3%	\$48,839	\$53,026
Leisure and Hospitality	8.2%	10.6%	\$15,432	\$25,165
Other Services	5.6%	5.4%	\$20,706	\$24,209
Unclassified	0.2%	0.4%	\$44,251	\$66,414
<b>Government Ownership</b>				
Federal Government	3.0%	1.7%	\$54,846	\$73,991
State Government	2.7%	2.9%	\$58,508	\$65,685
Local Government	12.8%	10.6%	\$45,042	\$55,538

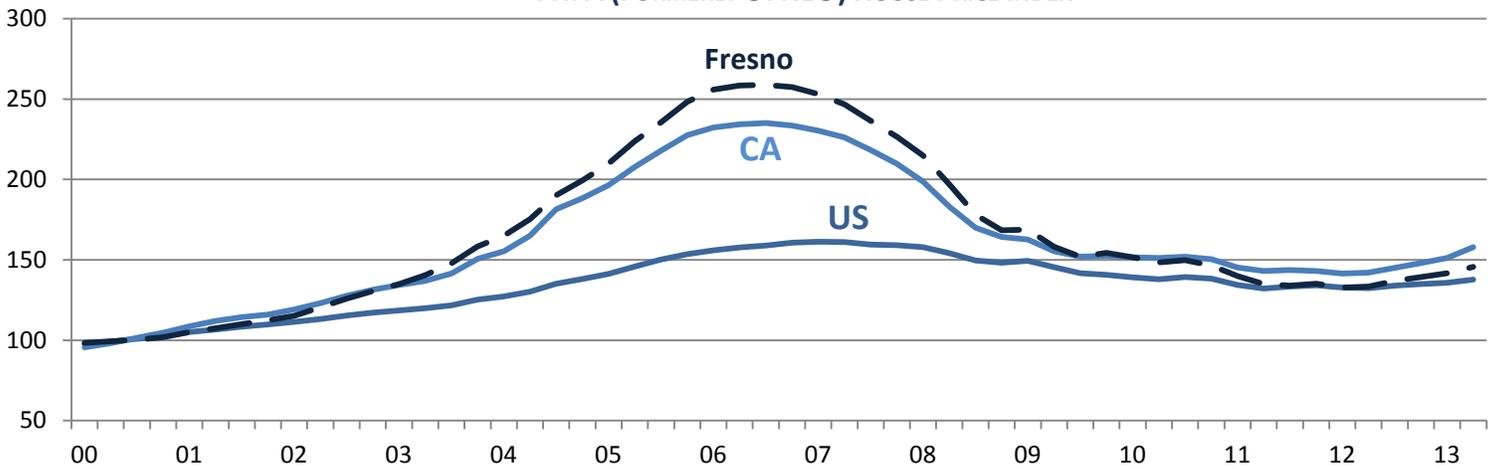
Source: U.S. Bureau of Labor Statistics, 2012

Top Private-Sector Employers	
Community Medical Regional Center	4,090
Kaiser Permanente Fresno	1,934
Saint Agnes Medical Center	1,745
Wawona Frozen Foods	1,420
Pelco by Schneider Electric	1,200
Clovis Community Medical Center	889

Source: Moody's Analytics, Précis Report

## Housing Market

### FHFA (FORMERLY OFHEO) HOUSE PRICE INDEX



The housing price index (HPI) is based on transactions involving conventional and conforming mortgages (single-family properties only) that have been purchased or securitized by Fannie Mae or Freddie Mac. It is a weighted, repeat-sales index, measuring average price changes in repeat sales or refinancing on the same properties. Source: Federal Reserve Bank of San Francisco calculations of the Federal Housing Finance Agency Price Index

### Foreclosure and Delinquency in Fresno County

	Percent of Loans in Foreclosure	Percent of Loans 90+ Days Delinquent	Estimated Properties at Risk of Default
Fresno	1.0%	2.4%	3,122
CA State	0.9%	2.1%	115,922

Source: FRBSF calculations of data from Lender Processing Services Analytics Inc. Oct. 2013

### Fresno Apartment Vacancy Rates



Source: REIS, Inc. Performance Monitor

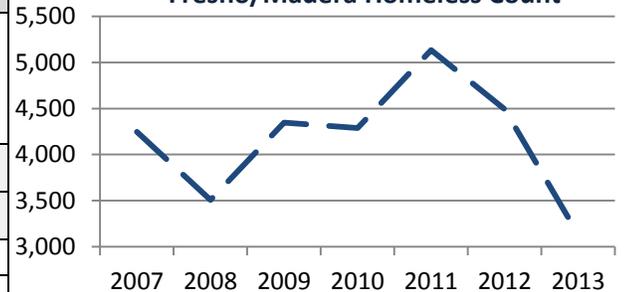
## Community & Economic Development

### County Subdivisions

	Median Household Income	Households with SNAP Benefits in the Past 12 months	All People in Poverty
California	\$61,400	7.2%	15.3%
Fresno County	\$45,741	16.5%	24.8%
Huron	\$22,365	38.7%	44.6%
Mendota	\$26,549	20.0%	44.2%
San Joaquin-Tranquillity	\$26,696	36.2%	46.3%
Orange Cove	\$27,010	33.2%	45.9%
Firebaugh	\$31,816	23.1%	34.7%
Parlier-Del Rey	\$36,464	24.0%	29.9%
Laton	\$39,732	8.1%	15.2%
Selma	\$42,198	15.7%	23.8%
Caruthers-Raisin City	\$42,439	25.2%	31.2%
Riverdale	\$42,883	16.7%	31.0%
Kerman	\$44,205	18.4%	26.9%
Coalinga	\$44,989	13.7%	27.2%
Fresno City	\$46,916	16.2%	24.1%
Fowler	\$48,253	13.5%	22.7%
Reedley	\$49,276	15.9%	23.0%
Sanger	\$53,431	14.5%	20.0%
Kingsburg	\$56,230	12.9%	16.7%
Sierra	\$65,919	5.1%	10.2%

Source: U.S. Census Bureau, 2007-2012 American Community Survey 5-Year Estimates

### Fresno/Madera Homeless Count



Source: US Department of Housing & Urban Development

### Tax Credit Allocations

#### New Markets Tax Credit Allocatees in Fresno

Year:	Service Area:	Amount:
2012	Local	\$30,000,000

#### Low Income Housing Tax Credits Allocations

Year:	Amount:
2011	\$47,300,000
2012	\$28,100,000

Sources: CDFI Fund and California Tax Allocation Committee

### Small Business Development Centers

#### Fresno State SBDC

Fresno, CA

#### UC Merced SBDC

Fresno, CA

Source: U.S. Small Business Administration