



Federal Reserve Board Conference

San Francisco, CA

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Qualified CRA Investments

- Low Income Housing Tax Credits
- New Markets Tax Credits,
- Investments in CDFIs
- Mortgage Backed Securities - targeted to lower-income households or neighborhoods
- Small Business Investment Companies
- Municipal Revenue Bonds
- Deposits in low-income Credit Unions or Community Development Banks
- Grants to community organizations, CDFIs, or nonprofits that primarily benefit low- and moderate-income individuals or communities

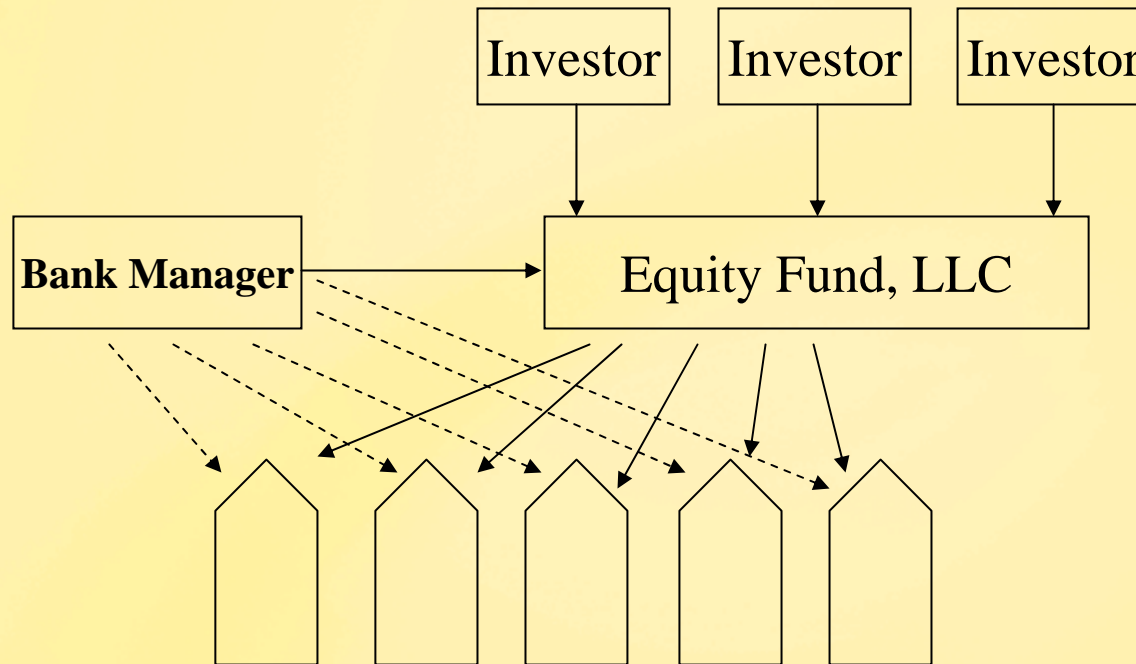
The Investment Test

- Level of qualified investments, particularly those that are not routinely provided by private investors;
- Use of innovative or complex qualified investments; and
- Responsiveness to credit and community development needs

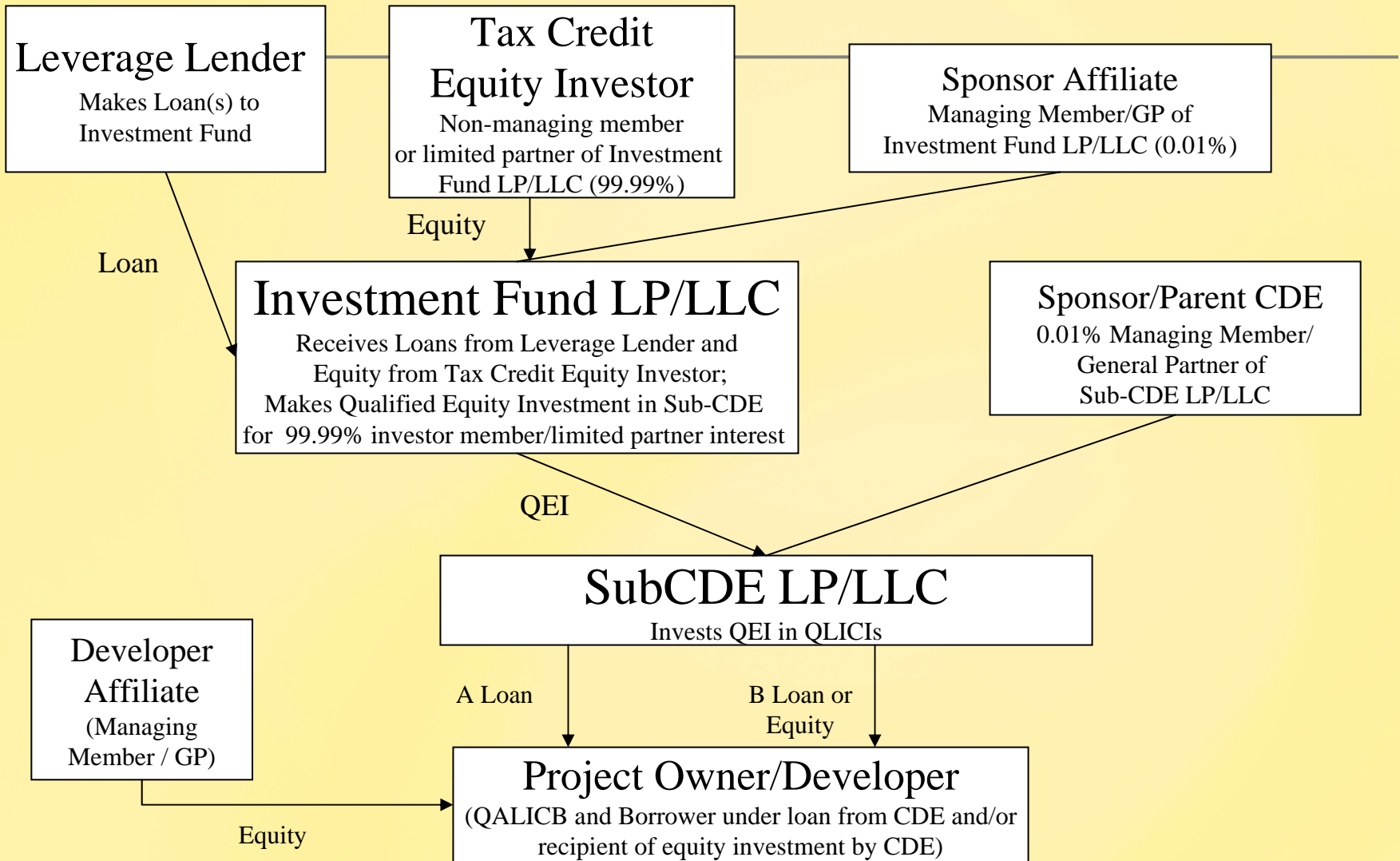
Supportive Service Types for Housing Developments

- Assisted Living
- Services for Special Needs - Substance Abuse, Mental Health Needs, Health Needs
- Ex-Offenders
- Grand-families: Grandparents Raising Grandchildren
- Educational Services
- Homeless Services, including
 - Homeless Families
 - Homeless Veterans
 - Homeless Youth
- Job Training Services

Bank Managed LIHTC Equity Fund



Leveraged NMTC Investment Model



Thank You

- Questions??
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