



Mitigating the Negative Impact of Mortgage Foreclosures

St Paul – Minneapolis Mitigation Activities

Metropolitan County Foreclosures Sheriff Certificates of Foreclosure Recorded

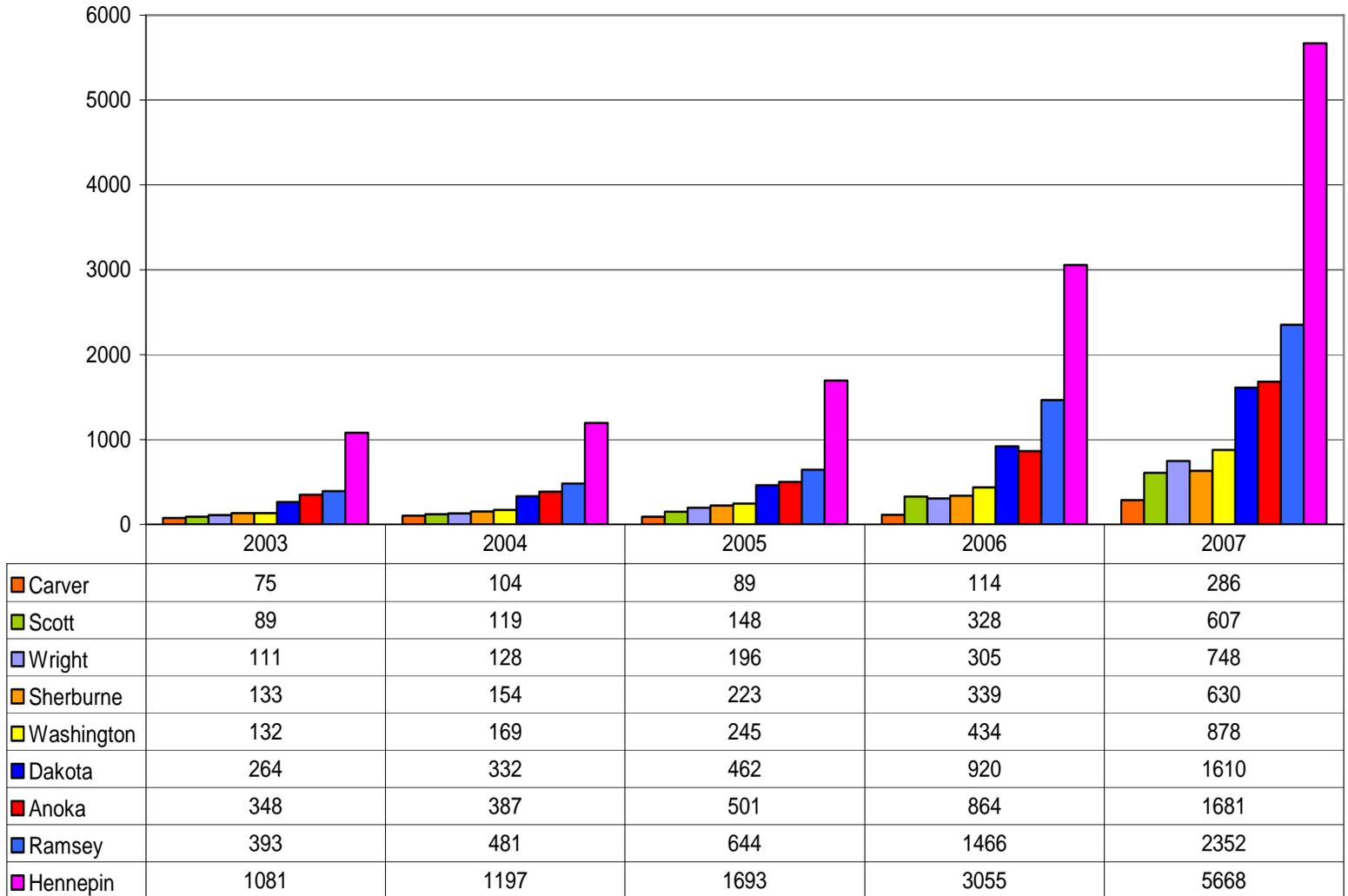
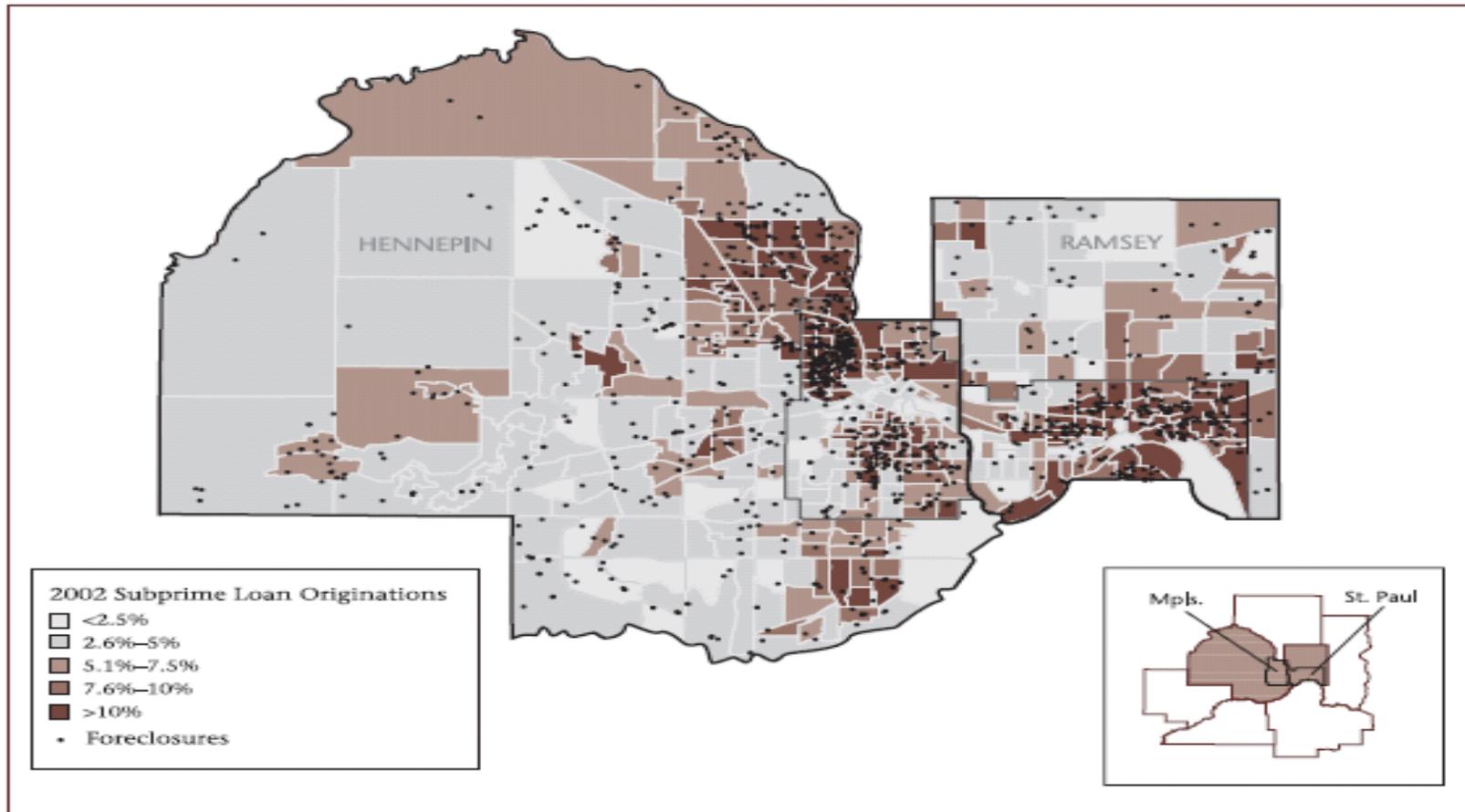


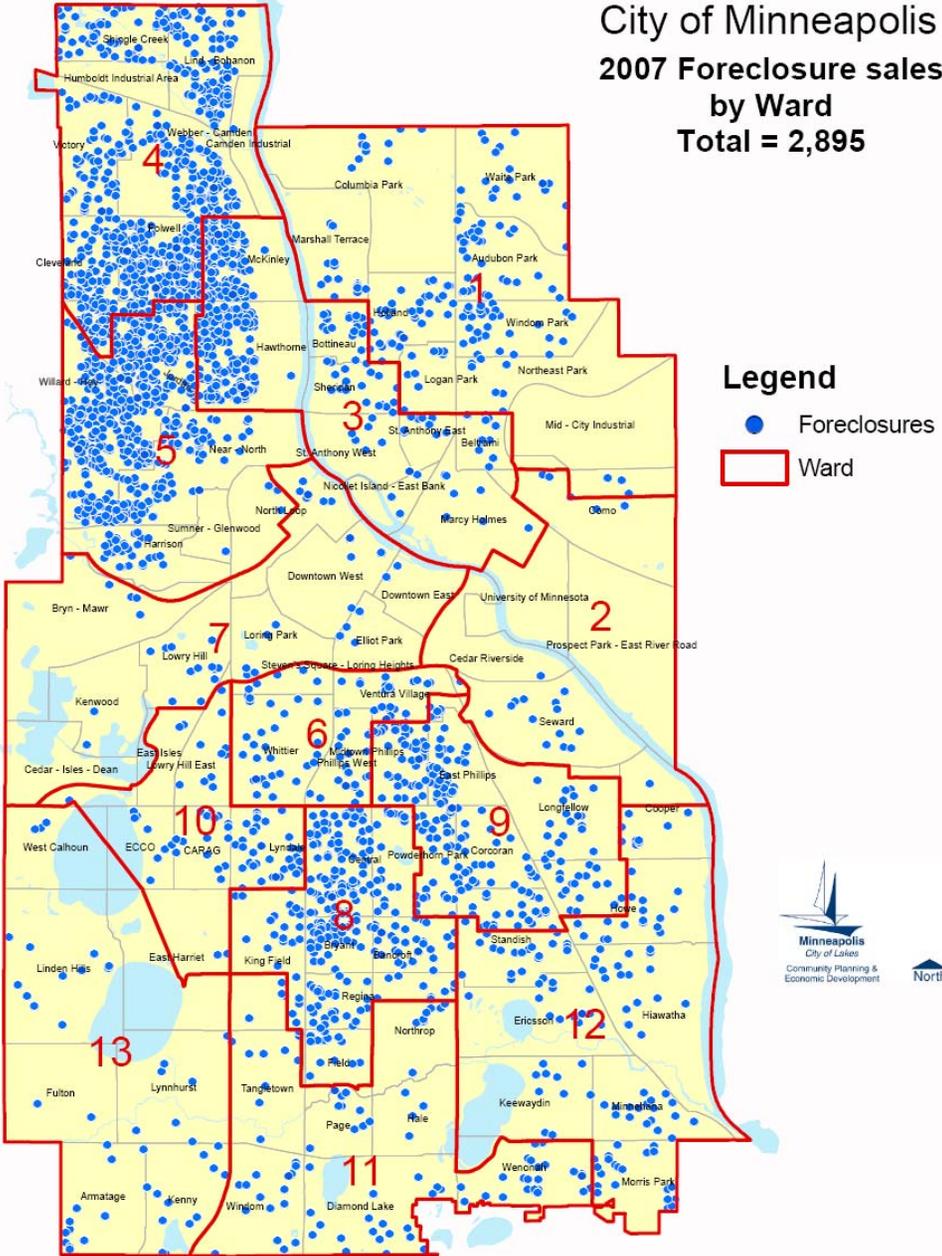
Chart created based on data provided from metropolitan counties in the Association of Metropolitan County Officers. Chart should be used for informational purposes only.

Concentration of Sub-prime Loans



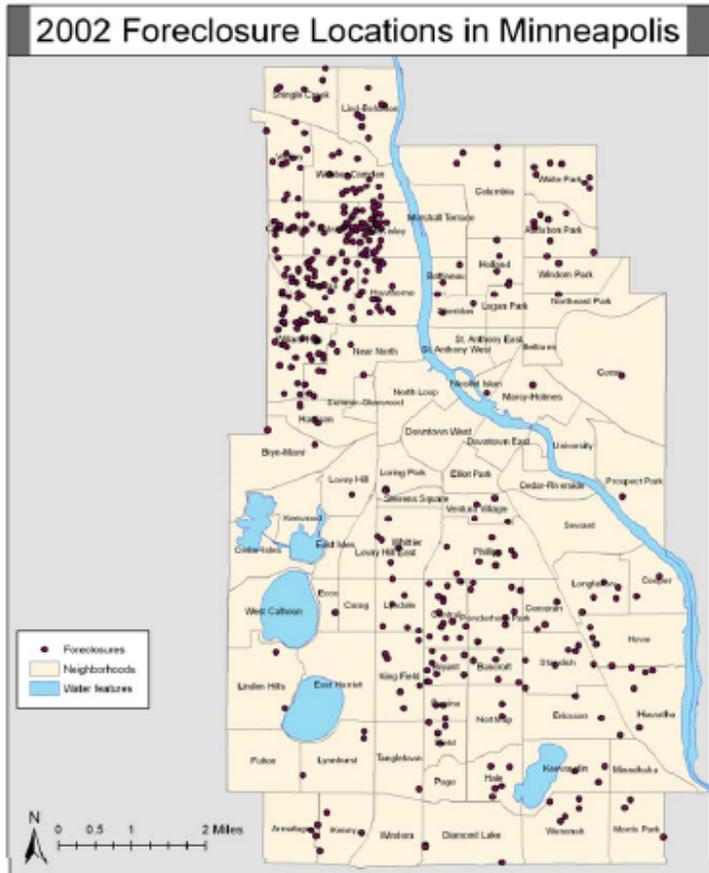
Data Source: Home Mortgage Disclosure Act, 2002; and Hennepin and Ramsey Counties, 2003

City of Minneapolis 2007 Foreclosure sales by Ward Total = 2,895

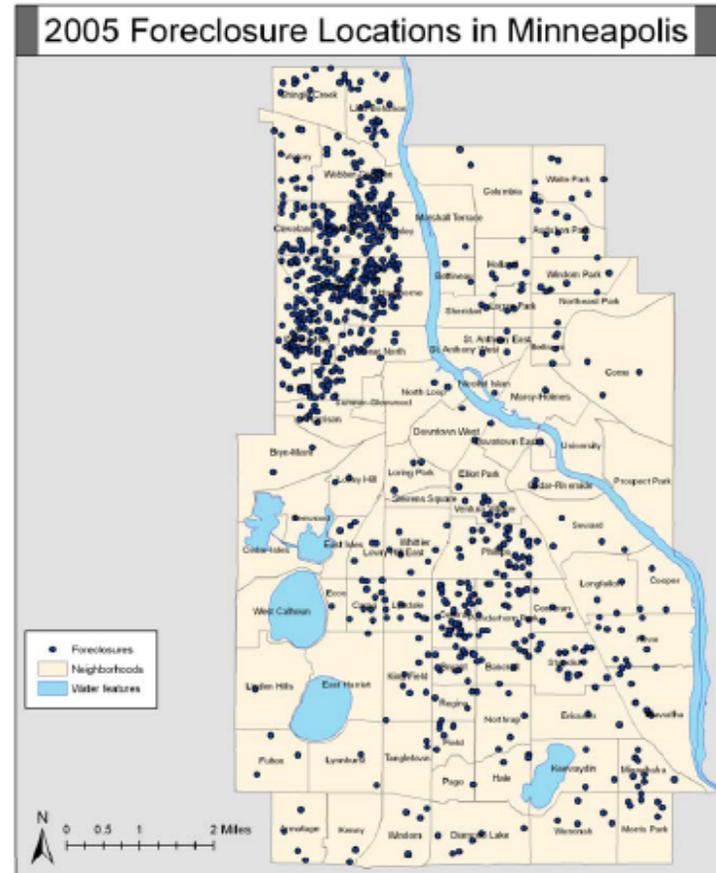


Source: Community Planning and Economic Development Research with data from Hennepin County Sheriff's Office
Jan. 11 2008

Location of Foreclosures

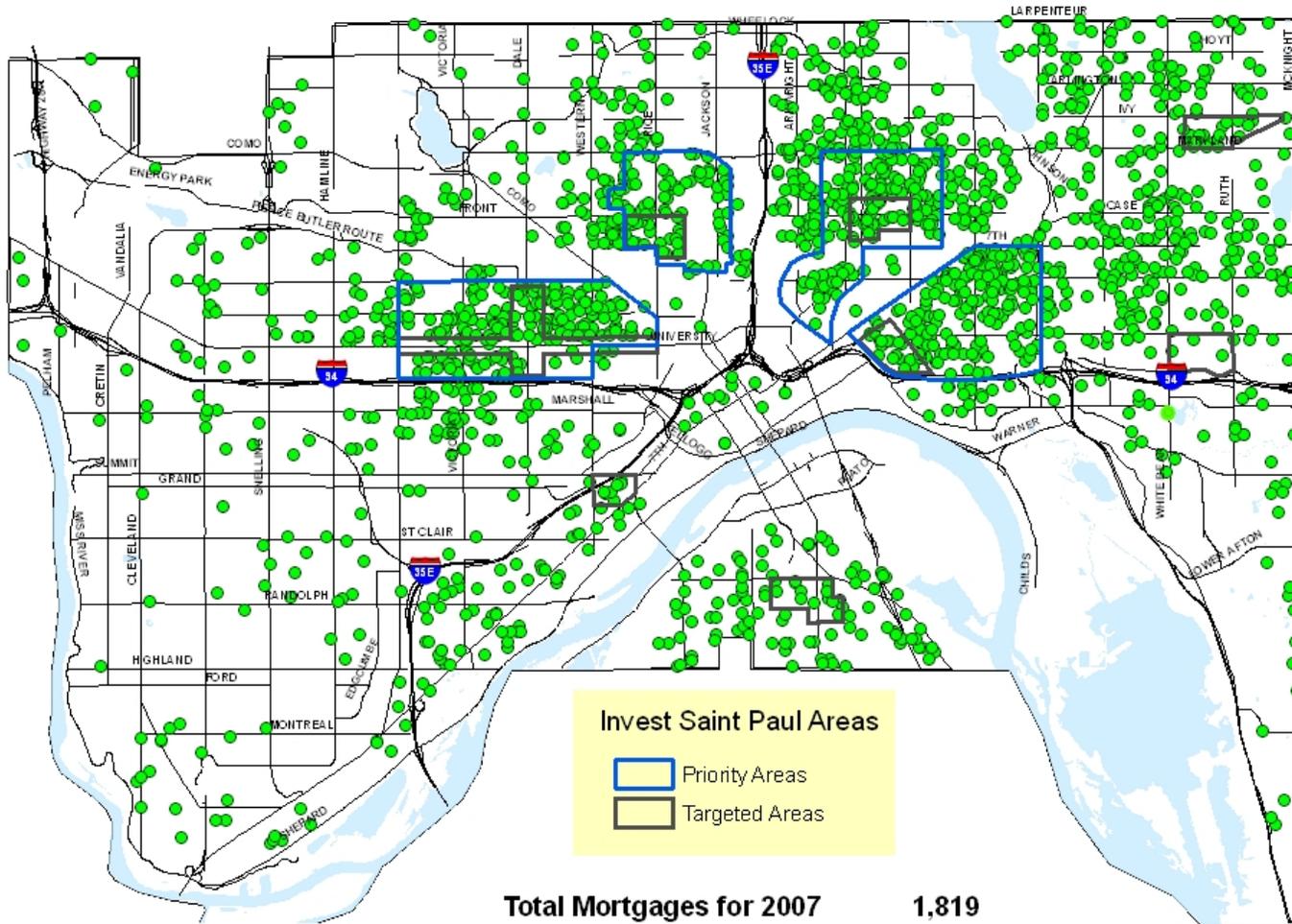


Map Created by: Tim Bates, Fay Cleveland, Ruth Strickland, Macalester College, April 2006
Data sources: Hennepin County Sheriff's Office, 2002
ESRI



Map Created by: Tim Bates, Fay Cleveland, Ruth Strickland, Macalester College, April 2006
Data sources: Hennepin County Sheriff's Office, 2005
ESRI

2007 FORECLOSED MORTGAGES

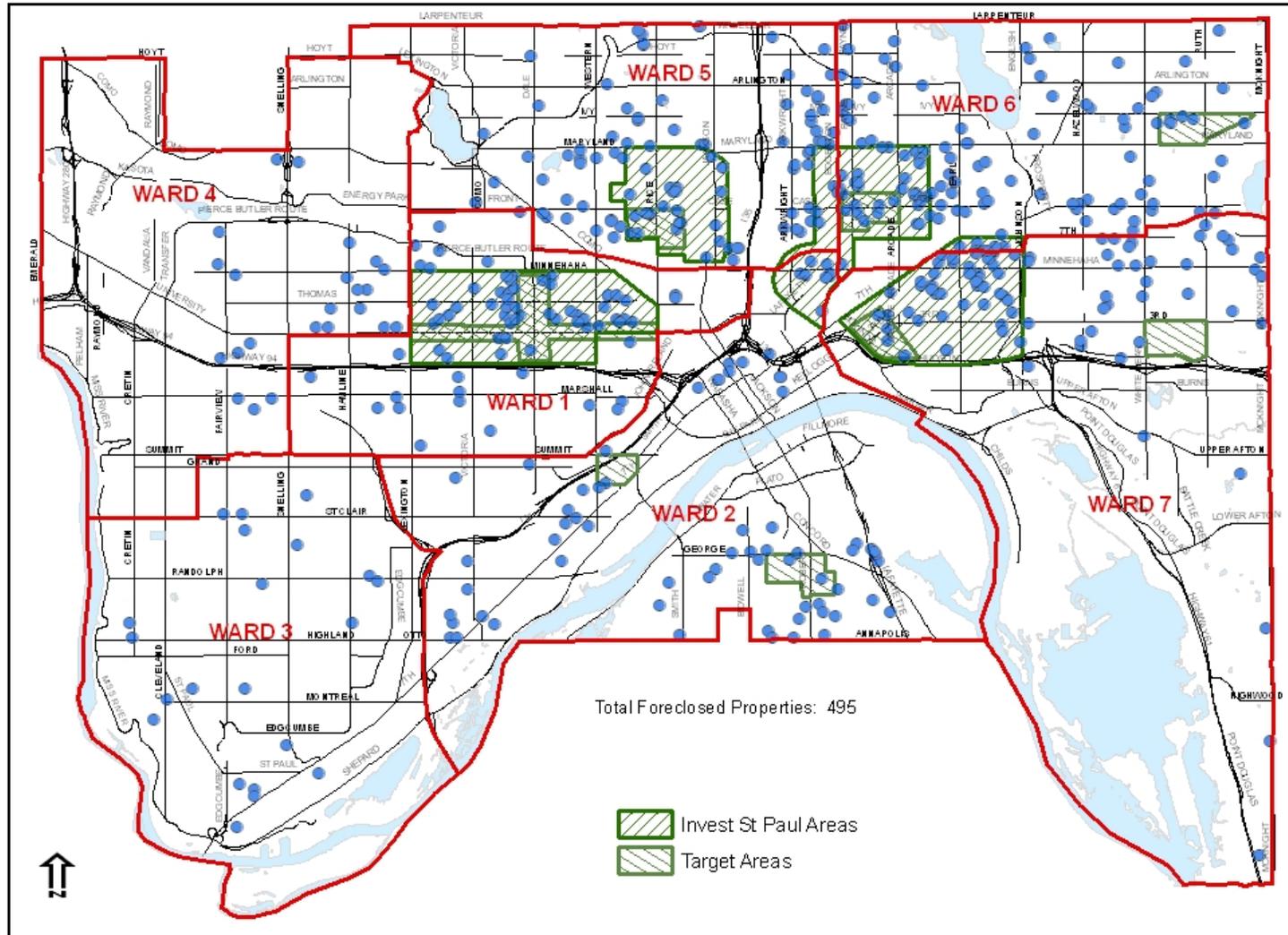


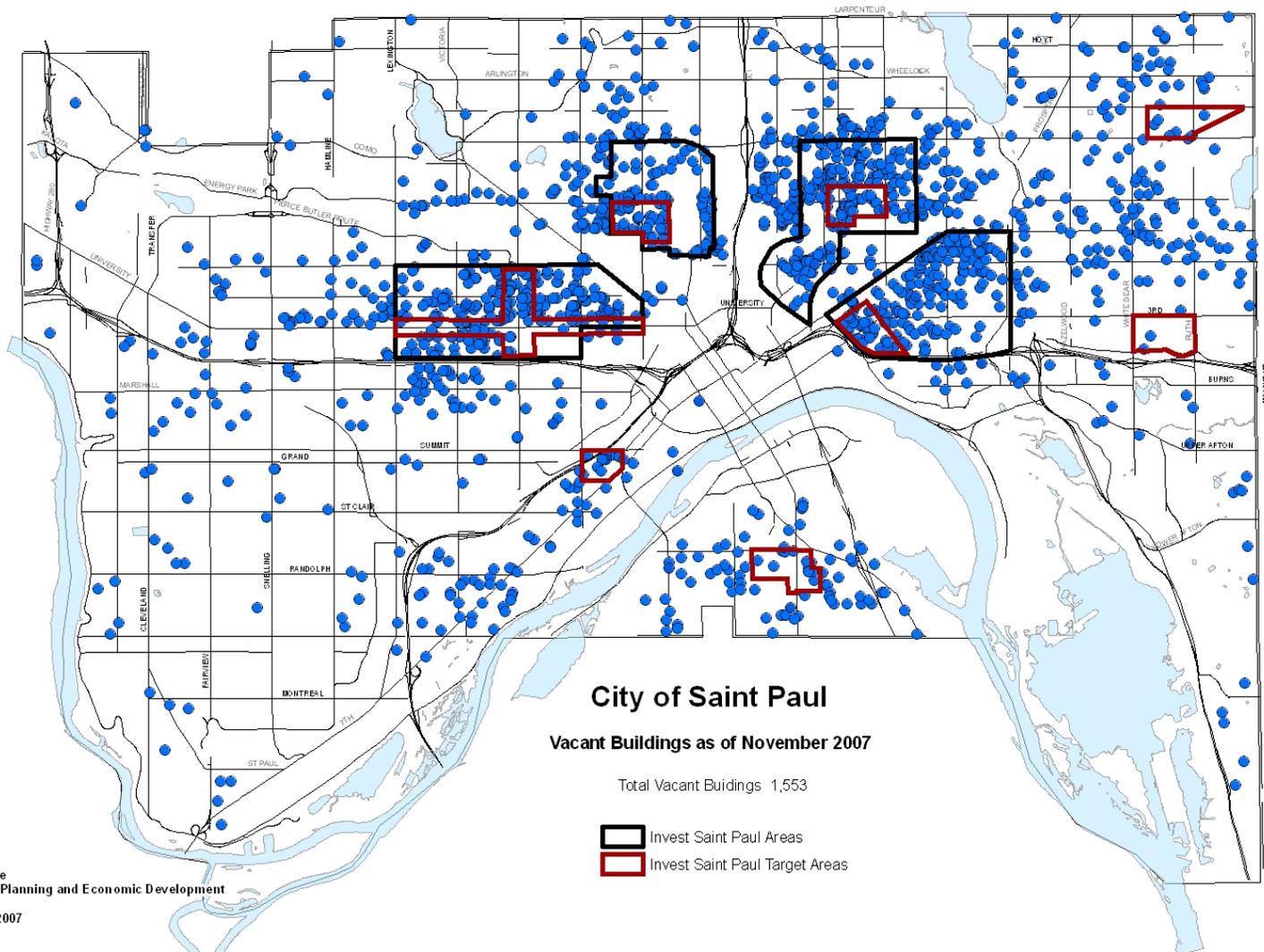
Prepared by the
Department of Planning and Economic Development

January 8, 2008

2008 Foreclosures in Saint Paul

January - March

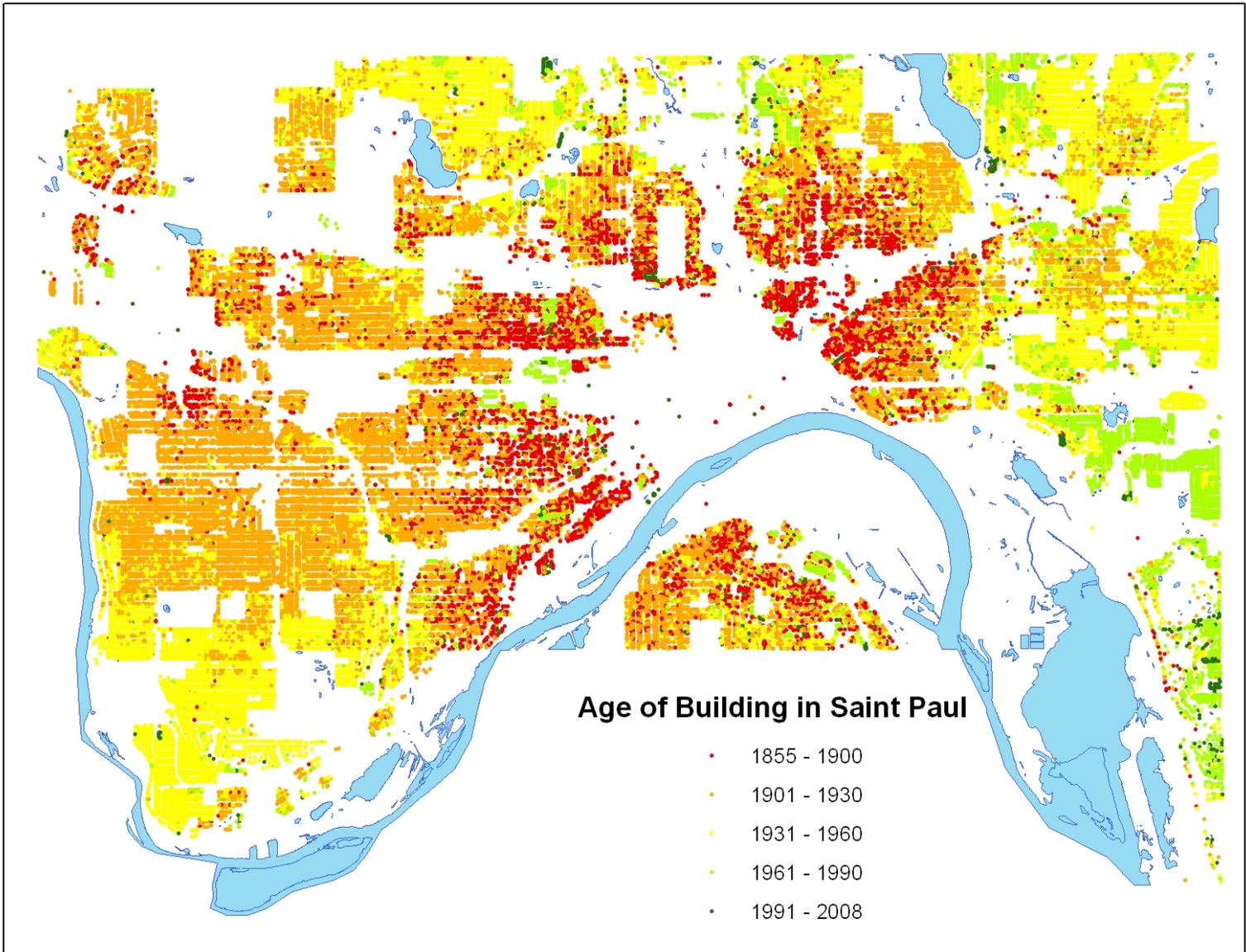




Prepared by the
 Department of Planning and Economic Development

December 11, 2007





Mortgage Foreclosure Mitigation Strategies

- Invest St Paul Initiative (ISP)
- St Paul Vacant Property TRA Program
- Home Prosperity Fund
- MERS (Mortgage Electronic Registration Systems, Inc.) Lawsuit
- Refinance Product Development
- Hawthorne Neighborhood Lawsuit
- Information sharing between Cities and Counties
- Legislative Changes at the State and Federal Level
- Don't Borrow Trouble Communications
- Educate Realtors
- Neighborhood Recovery Efforts

Neighborhood Recovery Efforts

- Strategic acquisition and rehabilitation
 - 4th Street Preservation Project
- Getting homeowners/tenants to stay
- Getting new homeowners to move in
- Stabilizing balance between rental and owner-occupied
- Stepped up code enforcement and crime prevention
- Artistic Board Project

4th Street Preservation Project



660 5th Street East
Non Contributing
Rental
For Sale
Lot Size: 40 x 110



662 5th Street East
Non Contributing
Owner Occupied
Lot Size: 40 x 110



670 5th Street East
Pivotal
Owner Occupied
Lot Size: 40 x 110



665 4th Street East
Pivotal
Owner Occupied
Lot Size: 40 x 110



667 4th Street East
Pivotal
Rental
Vacant
Lot Size: 40 x 110



663 4th Street East
Contributing
Owner Occupied
Lot Size: 40 x 110



659 4th Street East
Contributing
Owner Occupied
Lot Size: 40 x 110



334 Mounds Blvd.
Pivotal
Rental
For Sale
Lot Size: 120 x 215



657 4th Street East
Non Contributing
Rental
For Sale
Lot Size: 60 x 65



341 Maria Ave
Pivotal
Owner Occupied
Lot Size: 75 x 120



337 Maria Ave
Pivotal
Rental
Lot Size: 55 x 120



325 Maria Ave
Non-Contributing
Rental
Lot Size: 85 x 120



654 4th Street East
Pivotal
Owner Occupied
Lot Size: 40 x 210



656 4th Street East
New Construction
Owner Occupied
Lot Size: 80 x 100



658 4th Street East
Contributing
Rental
For Sale
Lot Size: 75 x 110



668 4th Street East
Pivotal
Rental
Lot Size: 80 x 105



321 Maria Ave
Non Contributing
Rental
Lot Size: 80 x 105



Legend

- Owner Occupied
- Non Owner Occupied/ Rental
- Forclosed/Vacant/For Sale

4th Street Preservation Project

Legend

- Owner Occupied
- Non Owner Occupied/ Rental
- Forclosed/Vacant/For Sale



346 Maria Ave Pivotal Rental Lot Size: 40 x 120	685 4th Street East Pivotal Owner Occupied Lot Size: 45 x 110	688 5th Street East Non-Contributing Owner Occupied Lot Size: 40 x 110	690 5th Street East Contributing Owner Occupied Lot Size: 40 x 110	694 5th Street East Pivotal Owner Occupied Lot Size: 40 x 120	693 4th Street East Non-Contributing Owner Occupied Lot Size: 30 x 110	696 5th Street East Non-Contributing Owner Occupied Lot Size: 80 x 110
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337 Bates Ave Pivotal Owner Occupied Lot Size: 40 x 120	335 Bates Ave Pivotal Owner Occupied Lot Size: 40 x 120	705 4th Street East Pivotal Owner Occupied Lot Size: 40 x 120	695 4th Street East Non-Contributing Rental Lot Size: 30 x 110	701 4th Street East Pivotal Owner Occupied Lot Size: 40 x 120	699 4th Street East Contributing Owner Occupied Lot Size: 60 x 110
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689 4th Street East Non-Contributing Retail Foreclosure/Vacant Lot Size: 40 x 110	316 Maria Ave Contributing Owner Occupied Lot Size: 40 x 120
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321 Bates Ave Contributing Rental Vacant Lot Size: 40 x 55	315 Bates Ave Owner Occupied Lot Size: 50 x 80
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682 4th Street East Contributing Rental Lot Size: 40 x 120	688 4th Street East Contributing Rental Foreclosure/Vacant Lot Size: 40 x 110
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692 4th Street East Non-Contributing Rental Lot Size: 40 x 110	694 4th Street East Contributing Rental Foreclosure/Vacant Lot Size: 40 x 110	698 4th Street East Contributing Rental Lot Size: 40 x 110	700 4th Street East Contributing Rental For Sale/Vacant Lot Size: 40 x 110	702 4th Street East Pivotal Owner Occupied Lot Size: 40 x 110	704 4th Street East Pivotal Owner Occupied Lot Size: 40 x 55
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4th Street Preservation Project



723 4th Street East
Contributing
Owner Occupied
Lot Size: 40 x 110

725 4th Street East
Contributing
Rental
Lot Size: 40 x 105

724 5th Street East
Contributing
Rental
Lot Size: 40 x 105

726 5th Street East
Contributing
Rental
Lot Size: 40 x 105

728 5th Street East
Contributing
Owner Occupied
Lot Size: 40 x 105

730 5th Street East
Contributing
Owner Occupied
Lot Size: 40 x 105

732/734 5th Street East
Pivotal
Rental
For Sale
Lot Size: 35 x 105

345 Maple Street
Contributing
Rental
Lot Size: 60 x 90

722 5th Street East
Pivotal
Owner Occupied
Lot Size: 80 x 105

342 Bates Ave
Pivotal
Owner Occupied
Lot Size: 120 x 120

324 Bates Ave
Contributing
Owner Occupied
Lot Size: 140 x 105

721 4th Street East
Contributing
Owner Occupied
Lot Size: 60 x 110

343 Maple Street
Contributing
Rental
Vacant
Lot Size: 40 x 90

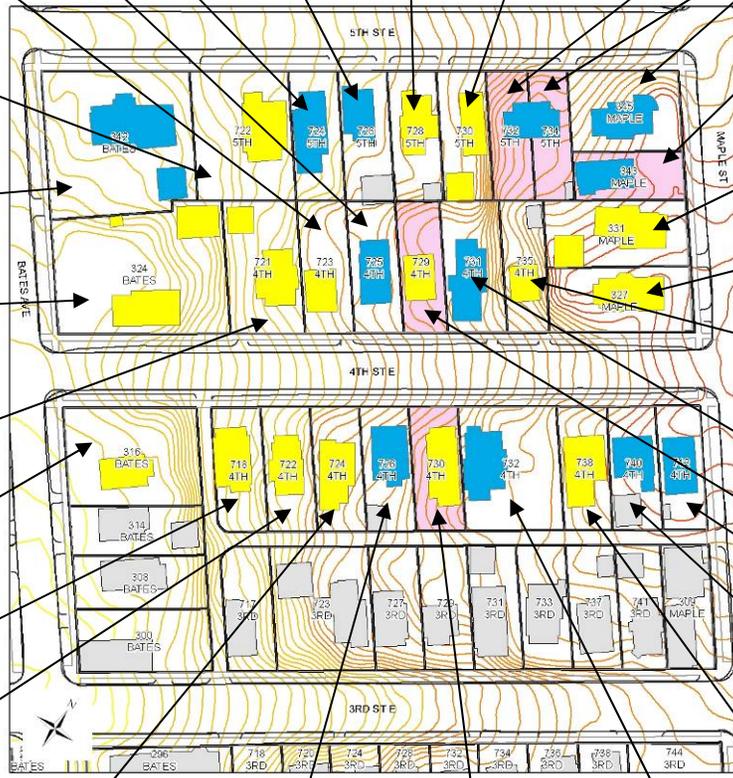
331 Maple Street
Non-Contributing
Owner Occupied
Lot Size: 55 x 120

327 Maple Street
Pivotal
Owner Occupied
Lot Size: 55 x 120

735 4th Street East
Non-Contributing
Owner Occupied
Lot Size: 35 x 105

731 4th Street East
Pivotal
Rental
Lot Size: 50 x 110

729 4th Street East
Contributing
Owner Occupied
For Sale
Lot Size: 40 x 110



Legend

- Owner Occupied
- Non Owner Occupied/ Rental
- Forclosed/Vacant/For Sale

316 Bates Ave
Contributing
Owner Occupied
Lot Size: 110 x 80

718 4th Street East
Contributing
Owner Occupied
Lot Size: 40 x 110

722 4th Street East
Contributing
Owner Occupied
Lot Size: 40 x 110

724 4th Street East
Contributing
Owner Occupied
Lot Size: 40 x 110

726 4th Street East
Non Contributing
Rental
Lot Size: 40 x 110

730 4th Street East
Contributing
Rental
Lot Size: 40 x 110

732 4th Street East
Contributing
Rental
Lot Size: 80 x 110

738 4th Street East
Non Contributing
Owner Occupied
Lot Size: 40 x 110

740 4th Street East
Non Contributing
Public Housing
Lot Size: 40 x 110

742 4th Street East
Non Contributing
Rental
Lot Size: 40 x 110



Artistic Board Project



What is being done State Wide

Minnesota Foreclosure Partners Council

- State-wide effort to identify, fund, and implement coordinated policies and programs
- Focus Areas:
 - Data Collection
 - Homebuyer & Tenant Counseling
 - Targeted Outreach
 - Product Development
 - Neighborhood Recovery
 - Legal & Legislative

FOR MORE INFORMATION

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