

The logo features a stylized white graphic on the left, resembling a flame or a leaf with three curved segments. To its right, the words "MICROBUSINESS", "ADVANCEMENT", and "CENTER" are stacked vertically in a bold, white, sans-serif font.

MICROBUSINESS ADVANCEMENT CENTER

Small Business Resources
For Small Business Owners

Mission Statement

Microbusiness Advancement Center (MAC) is a non-profit organization dedicated to the economic growth of Southern Arizona and the individual professional development of its clients by providing training, resources, referrals, support and advocacy to those seeking to create, sustain, or grow microbusinesses.

MAC offers specialized courses, one-on-one consulting services, and microloans to assist people starting or expanding a business.



What is a Microbusiness ?

- ✓ A sole proprietorship, partnership, or family business that has fewer than ten employees.
- ✓ Businesses unable to access traditional commercial banking services.

Impact of Microbusinesses

- ✓ The availability of microbusiness development services is part of an effective economic development strategy.
- ✓ Collectively, Microbusinesses make a significant contribution to the community's tax base, economic viability, health, and diversity.

MAC's Purpose

- ✓ Real world training to individual microbusiness entrepreneurs in a supportive group atmosphere.
- ✓ Individualized, one-on-one support to clients both during and subsequent to the training process.
- ✓ Additional services to underserved individuals who face particular barriers to microbusiness success.

Core Services

- ✓ **Information Sessions** to Microbusiness in Tucson, 1 hour, free,
- ✓ **Needs Assessment** with Microbusiness Resource Coordinator, 1 hour, free
- ✓ **Introduction to Business Ownership** 4-week training, \$150*
- ✓ **Strategic Business Planning Program** 12-week, \$350*
- ✓ **BRIDGE Program** 3-month program provides guidance and instruction to individuals in the implementation phase of their business plan.
- ✓ **Mentor/Protégé Program** 12-month pairing of experienced with inexperienced business owners, \$350 per year.

* Income-based scholarships available



Microloan Program

- ✓ Financing for business start-up *and* expansion
- ✓ The purpose is to provide financing to individuals unable to access traditional financial services
- ✓ Loans are accompanied by technical assistance and consulting in order to forestall any potential negative business developments.



Terms, Rates & Fees

- ✓ Loan size from \$500 to \$35,000
- ✓ Market driven interest rates
- ✓ Terms from one to six years
- ✓ Fees from \$50-\$100 depending on size
- ✓ Technical assistance is \$100 per two years

Credit & Collateral

- ✓ Collateral requested if available
- ✓ Loans are made on a individual basis, and no loan is denied solely based on credit
- ✓ Some derogatory credit can be mitigated depending on the situation

Loan Restrictions

- ✓ MAC cannot lend money to:
 - ✓ Finance non-profit organizations, except child care
 - ✓ Finance multi-level marketing ventures
 - ✓ Refinance existing debt
 - ✓ Individuals with felony convictions
 - ✓ Individuals debarred from receiving federal funds
 - ✓ Individuals 60 days delinquent on child support

Microloan Program

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Contact Information

For more information about our entrepreneurial training and development services, or the Microloan Program, contact...

Debbie Chandler

Microloan Manager

Microbusiness Advancement Center

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