



FRB of San Francisco CRA Roundtable

Housing Solutions

For People w/ Disabilities

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Brian Stewart, WaMu

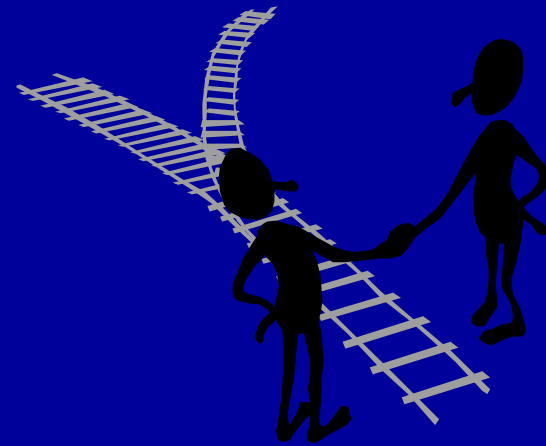
May 6, 2008

Homeownership Means:

Control of where you live

The ability to acquire an asset

An opportunity to stabilize housing







Kim Rollins and Friends at Open House Celebration



Mary's Heights – Gresham, OR



Home Ownership Resources

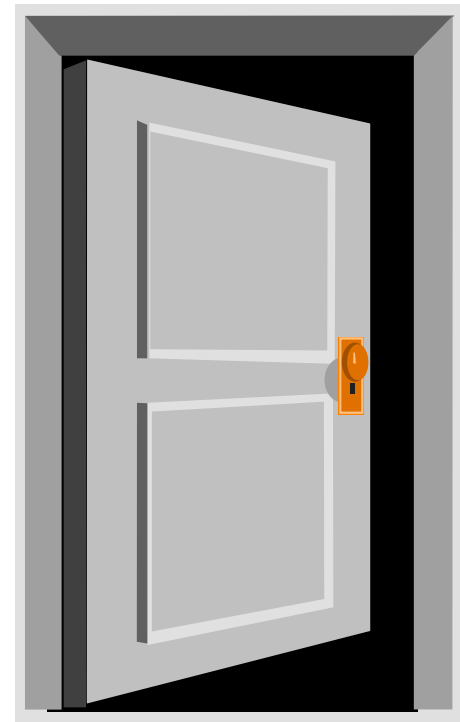


- Federal Home Loan Bank
- *Home, CDBG Federal Grants
- *Section 8 Housing Voucher
- *Fannie Mae Home Choice Loan
- *Non Profit Housing Developers
- *Shared Appreciation Mortgage
- *State Housing Trust Fund

SUCCESS

HOME OWNERSHIP MEANS:

- Forever
- Changing How People Look at Home Ownership Across the Nation
- Flexible – Allowing for Individual Circumstances
- Showing that People with Disabilities Can and Do Own Their Own Homes
- Not Decreasing People's Benefits
- The Person becomes a Taxpayer



Why WaMu partners with Community Vision

- Meets the 3 Tests
 - Lending
 - Investment
 - Services

Lending Test

- Additional access to non-profit partners
- Utilizes Federal Home Loan Bank's Affordable Housing Program (AHP Program, providing assistance to individual borrowers)
- Access to additional Down Payment Assistance Programs (awarded to the non-profit organization)

Investment Test

- Provide operational support through Corporate Giving Department

Services Test

- Provide low-cost checking and saving products to clients
- Increases households, which interest our Retail Division
- Business Relationship (Deposits)
- Employee Volunteerism (Board and Committee Membership)
- Financial Education Opportunities

Branding Opportunities

- Sponsor their annual fundraising event – Vision on the Green



Individual Development Accounts

- Oregon has a funding mechanism to supply the matching portion for IDA programs.
- In 2007, the legislature increased allowable assets to include
 - (in addition to First Time Home, Secondary Education & Small Business)
 - Repair of a primary dwelling
 - Purchase Equipment of technology to allow you to work
 - Oregon IDA Website <http://ida.tnspf.org>

Questions and Answers

Thank You!

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