



CALIFORNIA BUSINESS MINUTE

-About the Businesses and Economy of California-

California Facts San Joaquin Valley Region Edition 2008

- California is the 8th Largest Economy in the World (State Finance Dept.)
- California comprises 13 percent of U.S. GDP (Bureau of Economic Analysis)
- 12.5 percent of the nation's population lives in California (Census Bureau)
- 10 percent of all U.S. housing stock is in California (Census Bureau)
- California adds 400,000 to 600,000 people a year, creating a population the current size of Alaska in nearly one year or another 9 states in four years and another 5 other states in 6 years (State Dept of Finance)
- California has the largest and most diverse agricultural crop production and dollar value in the nation. (US Dept of Agriculture)
- Contrary to public opinion, California is not the most expensive state to do business, that title goes to Hawaii (Milken Institute)
- Contrary to public opinion, California is not the highest taxed state in the nation for business, that title goes to Rhode Island (Tax Foundation)
- California is ranked #1 in the Nation in Aerospace based on employees and dollars spent in production (Development Research Partners)
- Biomedical companies in California generated \$62 billion in revenue last year and accounted for two-thirds of the market value of all NASDAQ listed life sciences companies
- California is one of ten states that has out produced the national average in job growth, average wages, total personal income, per-capita income and population growth over the last ten years (Business Council of New York)
- California possesses 25 percent of the Forbes 400 richest people in the nation, larger than any other state

- California possesses 10 percent of the Fortune 500 firms in the nation, just behind the states of New York and Texas
- California's Rank in the nation
 - #1 in High Tech jobs in the nation with 919,300 (AEA)
 - #1 in employment for Computer Design and Related Services (AEA)
 - #1 in Telecommunications Services employment (AEA)
 - #1 in Semiconductor Manufacturing employment (AEA)
 - #1 in Computer and Peripheral Equipment Manufacturing employment (AEA)
 - #1 in health care employment with over 1,434,000 employees (Census Bureau)
 - #1 in Asian-Pacific, Black, Hispanic and Women Owned Businesses than any other state (Census Bureau)
- California was ranked the 'Best Place' where Americans want to live (Harris Poll)
- Fresno #47 ranking in Milken Institute as 'Best Performing' in Job Growth and Economic Growth for 2008, the highest of any city in California
- Bakersfield ranked #58 on the list of the Top 100 Locations for Small Business by the Business Journals
- Fresno ranked #67 on the list of the Top 100 Locations for Small Business by the Business Journals
- Fresno ranked #48 on the Top 200 Best Cities for Relocating Families 2007

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