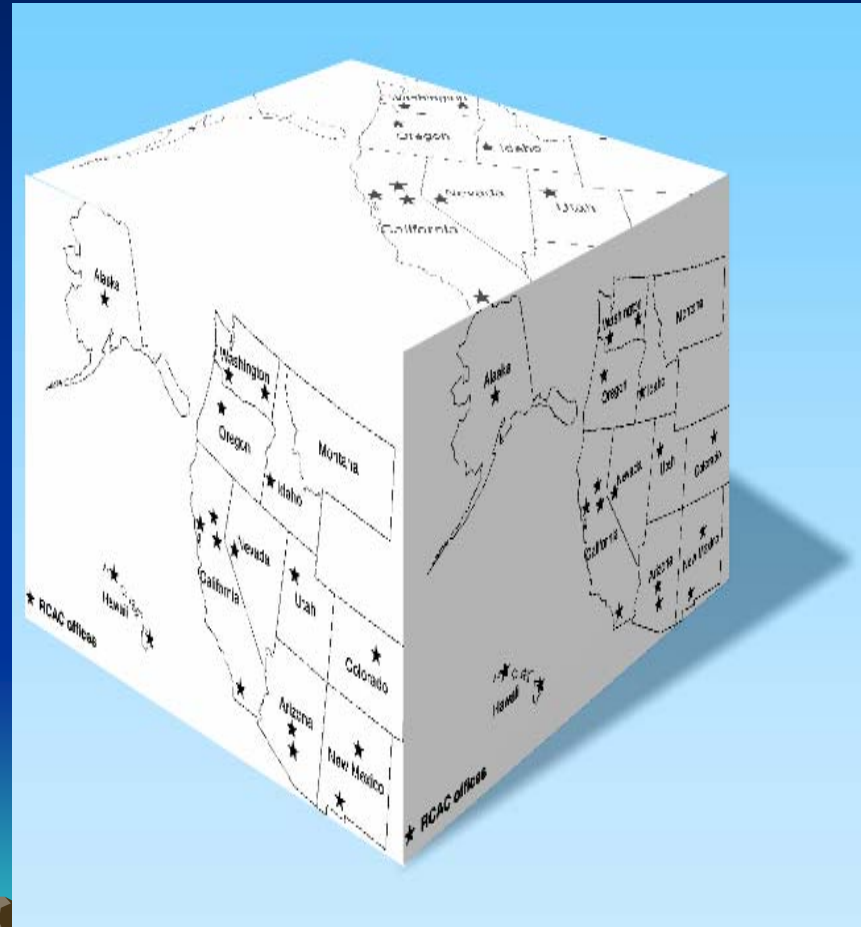


Rural Community Assistance Corp.



RCAC

- Established in 1978, RCAC provides community development assistance in 13 western states: **Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Wyoming, Oregon, Nevada, New Mexico, Utah, Washington**



Our Mission:

Rural Community Assistance Corporation is dedicated to assisting rural communities achieve their goals and visions by providing training, technical assistance and access to resources



What is Rural?

- Under 10,000 population
- Under 25,000 population
- Under 50,000 population
- In a non-metro county

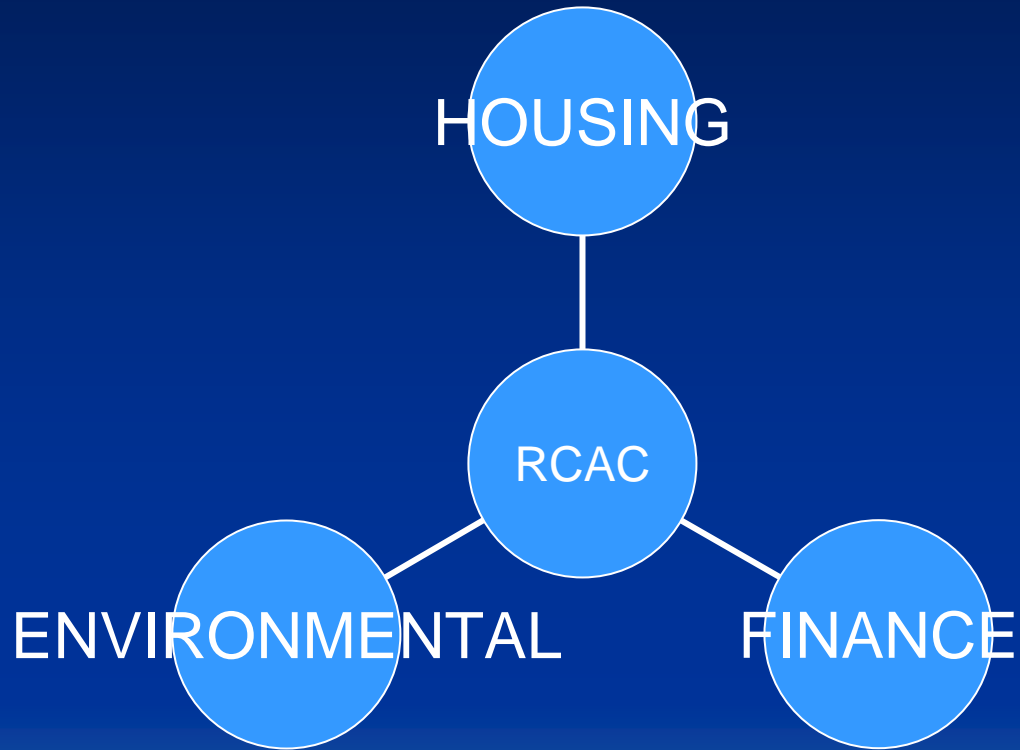


RCAC's Core Services

- Capacity Development
- Access to Resources
- Technical Assistance
- Training
- Advocacy



Community Development Program Areas



Environmental

- Drinking Water
 - Waste Water
 - Solid Waste
1. Financing
 2. Rate Setting
 3. Operator training
 4. Utility Board Training



Housing

- Grant Applications
- Financing
- Board and staff training
- Project development
- Financial training



Housing

- Low Income Housing Tax Credits
 - Single family and multifamily
- ICDBG
- AHP
- Title VI NAHASDA
- Section 184 loan guarantee
- RHED



Housing

- HUD
 1. Technical Assistance Grants
 2. Housing Counseling Program
 3. ONAP
- USDA
 1. Mutual Self-Help Housing
 2. Farmworker Housing
 3. Multifamily Housing
- Lenders/Foundations
- Fee-for-service contracts



RCAC Loan Fund

- Capitalized over \$65,000,000
- Designated CDFI
- Approved 184 and Title VI Lender for tribal housing
- Approved USDA Guaranteed lender
- Predevelopment, development and long-term financing



RCAC Loan Fund

- Development Financing
 1. Land acquisition
 2. Infrastructure
 3. Construction
 4. Short Term – less than 3 years
- Long-Term Financing
 1. USDA 538 Multifamily
 2. Community Facilities Loan



Who have we funded?

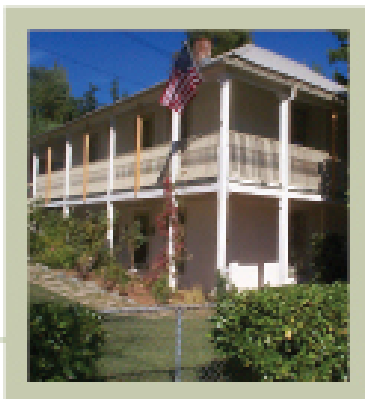
Although RCAC lends to many small organizations, communities and tribal entities that may be unable to find financing through conventional means, skilled Loan Fund officers who remain in constant contact with borrowers ensure an exceptionally low default rate.

This commitment to ongoing technical assistance and personal contact has proven key to successful lending. The result has been successful projects that set everyone involved on the path to a truly exuberant future.



Exuberant adj. 1. Growing, producing, or produced abundantly.
2. Plentiful.

LOAN FUND	2004	2005	2006	2007
Number of loans closed/ total lent	46 loans; \$27,050,265	43 loans; \$29,979,704	52 loans; \$40,291,371	39 loans; \$21,228,973
Number of affordable housing units constructed or rehabilitated	686	1,166	1,030	1,015
Number of water/waste hook-ups financed	5,232	4,148	8,664	4,359
Number of square feet of community facility space financed	100,095	71,472	49,650	56,150



Case Study - Sunrise Shore Mutual Water Company



Sunrise Shores needed a loan to pay for replacement of water mains serving 42 users, many elderly or low income, in rural Lake County, CA. The old thin walled steel pipe distribution lines were constructed in the 1950's and leak so badly that the system is pumping three times the amount of water necessary to serve the residents.

Case Study -Sunrise Shore Mutual Water Company



- A \$225,000 (10 year term, 20 year amortization) loan was provided by RCAC. The system would not have any priority for SRF funding as it lacks health/safety issues. RD funding was potentially possible but the time and added cost to go through the RD requirements could result in failure of the system and/or higher rates. The emergency loan from RCAC is enabled this small volunteer run system to immediately undertake the needed work.

Investment Opportunities

- RCAC has fully deployed its \$65 million in lending capital – we need more!.
- We can tailor an investment to meet your needs – geographic, product type, etc.
- For California, use the California Organized Investment Network (COIN) Tax Credit.



Contact

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