

The Economic Crisis and Community Development Finance

July 8, 2009

SPEAKER BIOGRAPHIES

Nancy O. Andrews

President and CEO, Low Income Investment Fund

Nancy Andrews is the President and Chief Executive Officer of the Low Income Investment Fund (LIIF). LIIF is a \$600 million Community Development Financial Institution (CDFI) that has invested over \$700 million in community projects. LIIF's investments have leveraged \$5 billion in private capital for poor communities in 26 states across the U.S. Ms. Andrews career spans 30 years in the community development field. In addition to her work at LIIF, Ms. Andrews serves on numerous boards and committees of community development and environmental organizations, including Housing Partnership Network, National Low Income Housing Coalition and Center for International Forestry Research. She is a recognized expert on the challenges facing America's neighborhoods and is frequently asked to testify before Congress and speak at conferences and events. Previously, Ms. Andrews served as the Deputy Director of the Ford Foundation's Office of Program Related Investments, where she assisted in the management of a \$130 million social investment portfolio. She also designed and launched the foundation's housing policy program, which focused on national housing and capital market issues. Following her tenure at the Ford Foundation, Ms. Andrews was the Chief Financial Officer of the International Water Management Institute, a World Bank supported development organization with offices in ten countries. Ms. Andrews has also been an independent consultant specializing in community development, social investment programs, financial analysis and housing policy. During the Clinton administration, she consulted for the Department of Housing and Urban Development to restructure the \$18 billion multi-family mortgage portfolio and for the Department of Treasury to establish the Community Development Financial Institutions Fund. Ms. Andrews received an M.S. in Urban Planning with a concentration in Real Estate Finance from Columbia University.

Mark Pinsky

President and CEO, Opportunity Finance Network

Mark Pinsky is President and Chief Executive Officer of Opportunity Finance Network, the national network of high-performing community development finance institutions and other opportunity finance institutions. Opportunity Finance Network is leading the industry toward its goal of creating a high-impact, high-volume financing system providing tens of billions of dollars annually benefiting millions of low-income and low-wealth people. Mark is primarily responsible for Opportunity Finance Network's vision and strategy. Mark joined Opportunity Finance Network in February 1995. During his tenure, the CDFI industry has grown more than ten-fold while Opportunity Finance Network has expanded membership more than 400% and assets more than 1500%. Under his leadership, the organization has introduced several innovative products including the Equity Equivalent investment (EQ2), the CDFI Assessment and Ratings System™ (CARS™), performance-based financing, and the *Wachovia NEXT Awards for Opportunity Finance*. OFN is leading the industry on policy, as well. Mark speaks often to diverse audiences inside and outside the industry about the past, present, and future of the opportunity finance field and its ability to transform mainstream financial systems. He writes about the industry for a wide range of publications and has published five books. Mark currently chairs the national boards of the CDFI Data Project, and CARS™. He also serves on the Boards of Net Impact, the CDFI Coalition, and New Mexico Community Capital as well as on advisory boards to the Center for Community Development Investments at the Federal Reserve Bank of San Francisco, Bank of America's National Consumer Advisory Council, and several New Market Tax Credit community development entities. He served on the Consumer Advisory Council of the Federal Reserve Board of Governors from 2003 through 2005, including service as Chair of the Council in 2005. In 2002, President George W. Bush appointed Mark to the CDFI Fund Advisory Board in the U.S. Department of the Treasury, where he served until 2006. Mark was the founding President of Congregation Tzedek v'Shalom, a Reconstructionist synagogue in Newtown, PA. Mark and his family live in Yardley, Pennsylvania.