

Bank on San Francisco

Update on Financial Training

- Proposed Process for Organizing Training
 - o Criteria
 - o Training the Trainers
 - o Collective of Trainers
- Feedback from Bank on San Francisco Participants

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Summary Criteria

1. Be Culturally competent
2. Include specific objectives and outcomes related to the target populations identified need (i.e. chexsystems)
3. Empower the participants – building on previous experience of setting and achieving a goal
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5. Be Engaging - using activities to engage the participant and include all appropriate learning styles (visual, auditory etc.)
6. Include nuts and bolts of banking

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Sample of Detailed Criteria

- Understanding Pitfalls:
 - Proper identification – how/where to obtain a Matricula (TIN)
 - Chexsystems – “how did I get there, what can I do now?” Becoming a wise consumer of banking products
- Banking Basics
 - Intro to Banking and the Banking System
 - ChexSystems – Rebuilding your Banking Relationship
 - Managing a checking/savings account
 - Understanding Fees
- Money Management Basic Training
 - Budgeting
 - spending/savings plan
 - spending leaks
 - balancing a checkbook

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Proposed Process for Managing Training

- Discuss curricula with participating financial institutions;
 - Mutually develop supplemental materials if necessary;
- Discuss training trainers

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Training Trainers

- Quarterly train the trainer sessions to be held at EARN offices on Montgomery Street
 - Required for BOSF training
 - Will be facilitated by EARN staff, and FMT committee members

- Seek 100% participation
 - Hope all BOSF to provide “trainers” for two year pilot

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Linking Training to Product

- Propose that BOSF trainings involve exclusive pitch of BOSF products
 - o All products on table during subsequent client contact