

# Linking Asset Building Strategies in Los Angeles County

November 2, 2006



# Why We Are Here

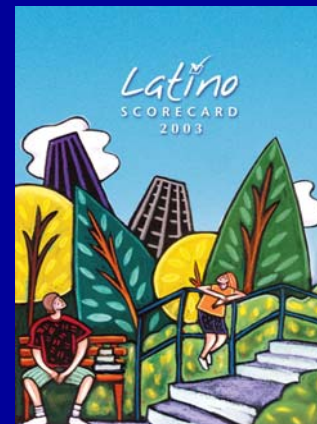
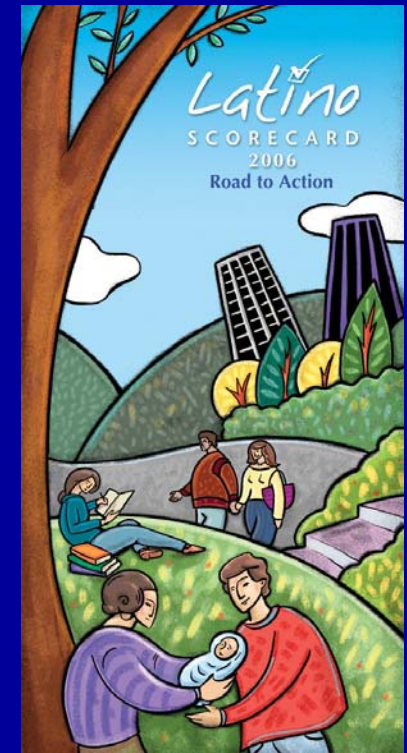
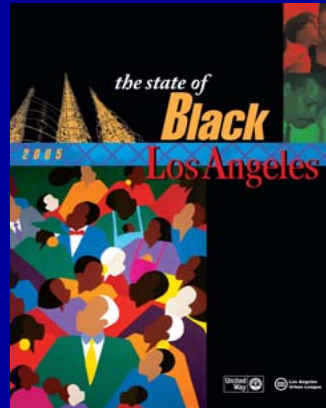
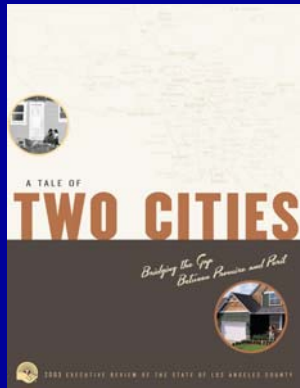
- UWGLA Board approved a new Community Investment Plan Framework at July 2006 meeting. We are currently developing strategies and measurable objectives and outcomes.
- Today's forum will be critical in helping us work with partners to develop a more comprehensive approach to helping build assets for low income residents of LA County.

# Background on UWGLA Plan

In January 2000, we launched a new direction, “**Bridging the Gap,**” for the working poor of Los Angeles County:

- Focused on 3 key areas of Safety Net, Learning, and Economic Empowerment
- Reallocated funding to focus on low-income neighborhoods and 22 priority service areas
- Launched new programs: Success by 6, Tomorrow’s Leaders and Saving for the American Dream

# UWGLA Social Reports and Partnerships, 2005-06

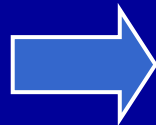


# Our New Vision

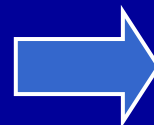
To improve the quality of life in LA County  
by creating pathways out of poverty



**Meet Basic Needs**



**Improve Educational  
Achievement**



**Increase Financial  
Stability**

# How UWGLA Works to Meet its Vision

- ***Funding***

- Provide funding to agencies and collaboratives to advance outcomes

- ***Convening***

- Capitalize on “neutral” status to convene across public, private, nonprofit and philanthropic sectors

- ***Research***

- Conduct and communicate research findings to raise issues and solutions

- ***Public Policy/Advocacy***

- Use marketing and other communications strategies to affect public policy to advance agenda

# Past UWGLA Experience in Asset Building

- *Saving for the American Dream (SFAD)*
  - Provides financial education and Individual Development Accounts for low-income residents
  - Work with 24 non-profit partners and several financial institutions
- A participant in EITC Partnership of LA County.

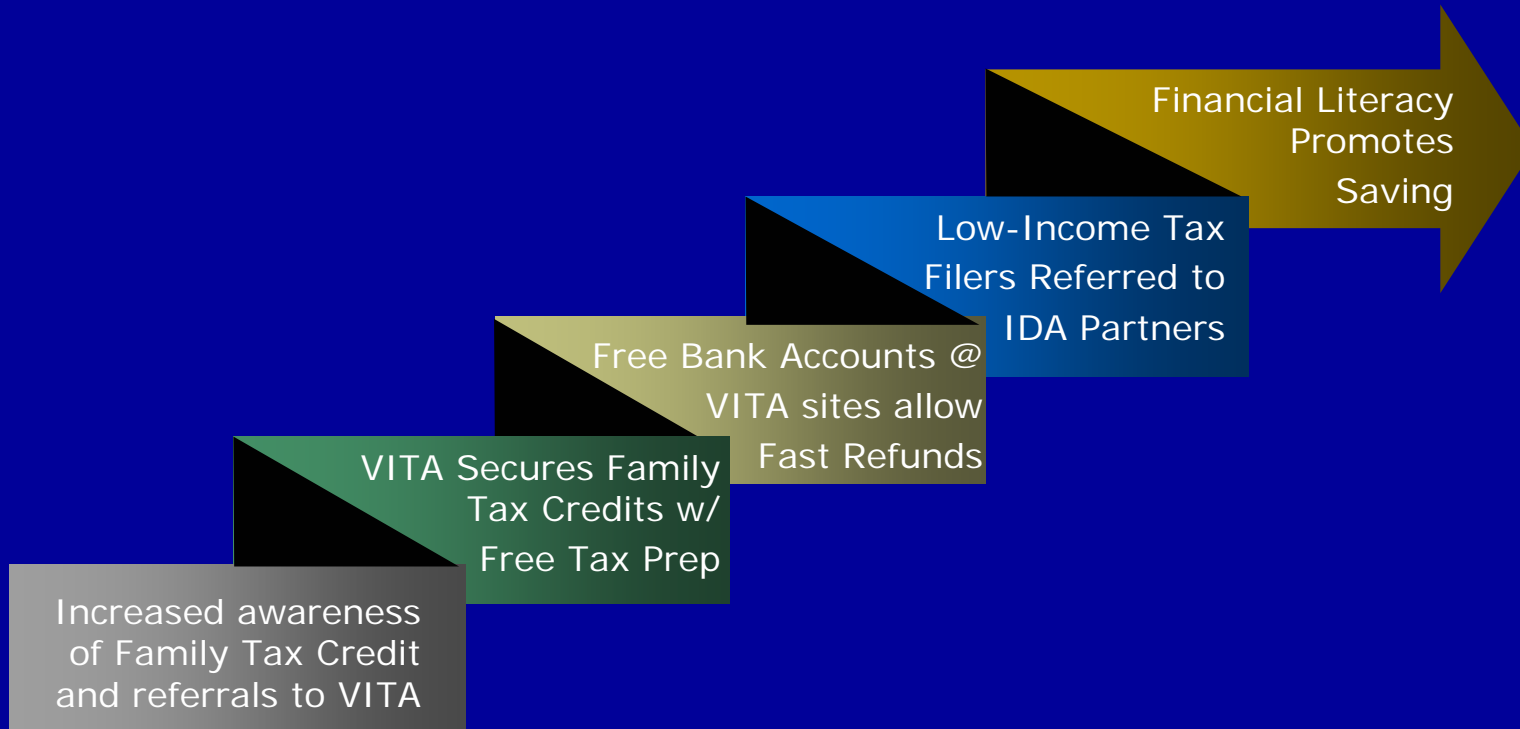
# Theme and Goals

*How to link various components of building assets and financial stability for low-income residents of LA County:*

- Advance Financial Education and Literacy
- Promote Free Tax Preparation (VITA) Utilization of Tax Credits (EITC, Child Tax Credit)
- Encourage Savings and Asset Building and Maintenance: Individual Development Accounts (IDAs)

# The Steps Towards Family Self-Sufficiency

Successful Families Acquire Assets



# Agenda

- Overview and Discussion of Asset Building Strategies
- Discussion on Integrating Strategies over Lunch
- Report Back on Top Ideas and Next Steps

# Anticipated Outcomes of Workshop

- For participants: Increased knowledge about asset building strategies and the organizations and institutions currently involved in them
- For United Way and partners: Concrete recommendations on linking these strategies that will influence how United Way funds and works to support and expand the asset building infrastructure in LA County