

Center for the Study of Innovation and Productivity: Performance in 2003 and Plans for 2004

The Center's inaugural event was a two-day conference entitled "Technology, Productivity, and Public Policy," which was held in November 2003. More than 75 researchers from around the country attended. The topics related to measuring and understanding the relationships between innovation and productivity (see the [Conferences](#) section on the CSIP Research page for the agenda and the summary of the conference papers.) Martin Baily, a scholar at the International Institute of Economics and a leading expert on these issues, gave the keynote address, which has been adapted for publication as an article in the [2004 issue](#) of the FRBSF Economic Review.

CSIP hosted several visiting scholars and seminar speakers. The visiting scholars looked at issues related to workplace innovation and productivity (Sandra Black, UCLA), computer investment and productivity (Simon Gilchrist, Boston University), and patenting in the pharmaceutical industry (Margaret Kyle, Carnegie Mellon University). Research seminars were given by Robert Hunt, Federal Reserve Bank of Philadelphia, and Kevin Stiroh, Federal Reserve Bank of New York.

CSIP affiliates conducted active research programs in 2003, completing eight Working Papers. The range of topics included measuring innovation, pricing information technology goods, understanding productivity growth, and tracking the productivity–wage link (see the [Working Papers](#) section of the CSIP Research Page). Affiliates also published six articles in the *FRBSF Economic Letter*; beginning in 2004, the *Letter* will include a special series, "[CSIP Notes](#)."

Plans for 2004 build on the expertise and momentum developed last year. In addition to

continuing to support and publish affiliates' research in the Working Papers series and other publications, CSIP will expand its visiting scholar program, bringing in six to eight researchers for periods ranging from one week to one month. CSIP also will host a Joint Seminar Series on Innovation, Productivity, and Growth with U.C. Berkeley and Stanford University, meeting eight times a year and bringing leading researchers to the Bay Area to present and discuss their research; scholars from surrounding universities are invited to attend (see the [Joint Seminar Series](#) section of the CSIP research page.)

Finally, in 2004, the Center will further develop the CSIP website, making the research and analysis done by CSIP affiliates available to the public.