CPBS 2010 Pacific Basin Research Conference  
Center for Pacific Basin Studies  
Federal Reserve Bank of San Francisco  
Janet Yellen Conference Center  
October 1, 2010

8:15 AM  Continental Breakfast

8:45 AM  Welcoming Remarks

9:00 AM  Session 1  
"Does Short-Term Debt Increase Vulnerability to Crisis? Evidence from the East Asian Financial Crisis"  
Eyal Dvir, Boston College  
Efraim Benmelech, Harvard University

Discussants:  Galina Hale, Federal Reserve Bank of San Francisco  
Sergio Schmukler, World Bank

10:00 AM  Break

10:30 AM  Session 2  
"Hoarding International Reserves Versus A Pigovian Tax-Cum-Subsidy Scheme: Reflections on the Deleveraging Crisis of 2008-9, and a Cost Benefit Analysis"  
Joshua Aizenman, University of California, Santa Cruz

Discussants:  Carolyn Evans, Santa Clara University  
Kathryn Dominguez, University of Michigan

"Regional Reserve Pooling Arrangements"  
Prakash Kannan, International Monetary Fund  
Suman Basu, International Monetary Fund  
Ran Bi, International Monetary Fund

Discussants:  Pierre-Olivier Gourinchas, University of California, Berkeley  
Charles Engel, University of Wisconsin

12:30 PM  Lunch

2:30 PM  Session 3  
"Overborrowing, Financial Crises and ‘Macro-Prudential’ Taxes"  
Enrique Mendoza, University of Maryland  
Javier Bianchi, University of Maryland

Discussants:  Vincenzo Quadrini, University of Southern California  
Amartya Lahiri, University of British Columbia

3:30 PM  Break
4:00 PM  **Session 4**

“**Trade Elasticities**”
Jean Imbs,*  *HEC Lausanne*
Isabelle Mejean,  *International Monetary Fund*

Discussants:  George Alessandria,  *Federal Reserve Bank of Philadelphia*
Brent Neiman,  *University of Chicago Booth School of Business*

“**In Search of the Armington Elasticity**”
Robert Feenstra,*  *University of California, Davis*
Maurice Obstfeld,  *University of California, Berkeley*
Katheryn Russ,  *University of California, Davis*

Discussants:  Kei Mu Yi,  *Federal Reserve Bank of Minnesota*
James Harrigan,  *University of Virginia*

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6:00 PM  **Reception**

6:30 PM  **Dinner**

7:15 PM  **Keynote Address:** Rakesh Mohan,  *Yale University*

*Presenter*