



## **CONFERENCE ANNOUNCEMENT AND CALL FOR PAPERS**

# **EXTERNAL IMBALANCES AND ADJUSTMENT IN THE PACIFIC BASIN**

September 22 and 23, 2005

Center for Pacific Basin Studies, Federal Reserve Bank of San Francisco

### **Conference Description**

The increasing global integration of countries in the Pacific Basin area has been accompanied by growing external imbalances both within the region and with trading partners outside the region. These imbalances have created pressures for adjustment in monetary, fiscal, and commercial policy. This one-and-a-half day conference will bring together researchers and policy makers to examine the impact of intra- and inter-regional trade and financial links on economic activity and financial markets within the region and with the United States and Europe. Specific topics of interest include the changing pattern of trade and investment flows within the region; the role of foreign exchange reserve holdings by Pacific Basin nations; the special role of China in the current pattern of Asian development; the deepening of regional financial markets; and policy issues associated with external adjustment, including exchange rate, monetary policy, and institutional policy responses.

### **Submission of Papers**

Paper drafts or a detailed abstract should be submitted electronically in PDF format to [mark.spiegel@sf.frb.org](mailto:mark.spiegel@sf.frb.org) by March 14, 2005. Authors of accepted papers will be notified by April 29, 2005. Travel funding will be provided for presenting participants. The conference papers will be made available at <http://www.frbsf.org/pbc/research>, but a conference volume will not be published.

### **Conference Organizers**

Reuven Glick, Federal Reserve Bank of San Francisco

Mark M. Spiegel Federal Reserve Bank of San Francisco