

2011 Asia Economic Policy Conference  
Federal Reserve Bank of San Francisco  
**Asia's Role in the Post-Crisis Global Economy**  
November 28-30, 2011  
Agenda

**MONDAY, NOVEMBER 28**

6:00 PM Reception and Dinner

**Welcome Remarks**

Janet Yellen, *Vice Chair, Board of Governors of the Federal Reserve System*

**TUESDAY, NOVEMBER 29**

7:45 AM Continental Breakfast

**8:30 AM Opening Remarks**

John Williams, *President and CEO, Federal Reserve Bank of San Francisco*

**Aggregate Demand and the Global Economic Recovery**

Remarks by Janet Yellen, *Vice Chair, Board of Governors of the Federal Reserve System*

The following sessions are chaired by Sarah Bloom Raskin, *Member, Board of Governors of the Federal Reserve System*

**9:15 AM Session 1: Monetary Policy after the Crisis**

Paper by Lars Svensson, *Deputy Governor, Sveriges Riksbank*

9:35 AM **Discussion** by Marvin Goodfriend, *Professor of Economics and Chairman, The Gailliot Center for Public Policy, Carnegie Mellon University*

9:50 AM General Discussion

**10:15 AM Session 2: Macroprudential Policies in Open Emerging Economies**

Paper by Frederic Mishkin, *Alfred Lerner Professor of Banking and Financial Institutions, Columbia Business School*; Joon-Ho Hahm, *Professor of International Economics and Finance, Yonsei University*; Hyun Song Shin, *Professor of Economics, Princeton University*; and Kwanho Shin, *Professor of Economics, Korea University*

10:35AM **Discussion** by Anil Kashyap, *Edward Eagle Brown Professor of Economics and Finance, The University of Chicago Booth School of Business*

10:50 AM General Discussion

11:15 AM Break

**11:30 AM Session 3: The Renminbi's Role in the Global Monetary System**

Paper by Eswar S. Prasad, *Tolani Senior Professor of Trade Policy, Cornell University*

11:50 AM **Discussion** by Shang-Jin Wei, *N.T. Wang Professor of Chinese Business and Economy, Columbia University*

12:05 AM General Discussion

12:30 PM Lunch

**China and the Global Economy**

Speech by Justin Y. Lin, *Senior Vice President and Chief Economist, World Bank*

5:45 PM Reception and Dinner

**Sustaining Economic Growth in China**

Speech by Nicholas R. Lardy, *Anthony M. Solomon Senior Fellow, Peterson Institute for International Economics*

**WEDNESDAY, NOVEMBER 30**

7:45 AM Continental Breakfast

The following sessions are chaired by Barry Eichengreen, *George C. Pardee and Helen N. Pardee Professor of Economics and Political Science, University of California, Berkeley*

**8:30 AM Session 4: Asian Regional Policy Coordination**

Paper by Ted Truman, *Senior Fellow, Peterson Institute for International Economics*

8:50 AM **Discussion** by Dong He, *Executive Director of Research, Hong Kong Monetary Authority, and Director, Hong Kong Institute for Monetary Research*

9:05 AM General Discussion

**9:30 AM Session 5: Global Imbalances and Global Liquidity**

Paper by Pierre-Olivier Gourinchas, *Professor of Economics, University of California, Berkeley*

9:50 AM **Discussion** by Kristin Forbes, *Jerome and Dorothy Lemelson Professor of Global Economics, MIT Sloan School of Management*

10:05 AM General Discussion

10:30 AM Break

**10:45 AM Session 6: Policymaker Panel on “Policy Reforms after the Crisis”**

Moderated by Barry Eichengreen, *George C. Pardee and Helen N. Pardee Professor of Economics and Political Science, University of California, Berkeley*

Panelists:

**Jun Il Kim**, *Deputy Governor and Chief Economist, Bank of Korea*

**Ryuzo Miyao**, *Member, Policy Board, Bank of Japan*

Norman Chan, *Chief Executive, Hong Kong Monetary Authority*

11:30 AM General Discussion

**12:15 PM Closing Remarks**

Barry Eichengreen, *George C. Pardee and Helen N. Pardee Professor of Economics and Political Science, University of California, Berkeley*

12:45 PM Lunch