

## MARY C. DALY

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### Professional Experience

2004 Vice President, Head of Applied Microeconomic and Regional Research, FRBSF  
2003 Director, *Center for the Study of Innovation and Productivity*, FRBSF  
2002- Research Advisor, Federal Reserve Bank of San Francisco  
2000-2002 Senior Economist, Federal Reserve Bank of San Francisco  
2000 Visiting Fellow, Public Policy Institute of California  
1996-2000 Economist, Federal Reserve Bank of San Francisco  
1995-96 NIA Post-Doctoral Fellow, Northwestern University, Center for Policy Analysis  
1994-95 NIA Post-Doctoral Fellow, Syracuse University, Center for Policy Research

### Education

Ph.D., Syracuse University, May 1994, Economics  
M.S., University of Illinois at Champaign-Urbana, May 1987, Economics  
B.A., University of Missouri-Kansas City, May 1985, Economics and Philosophy

### Research and Teaching Fields

Labor Economics; Economic Demography; Public Economics; Applied Microeconomics;  
Aging, Health, and Welfare Economics

### Published Research Articles

Couch, Kenneth and Mary C. Daly. (accepted for publication) "The Improving Relative Status of Black Men."  
*Journal of Income Distribution*.

Daly, Mary C. and Robert Valletta. (accepted for publication) "The Effects of Changing Family Behavior and Rising Wage Dispersion on Family Income Distribution and Poverty in the U.S." *Economica*

Daly, Mary C. and Robert Valletta. (2004) "IT Centers After the Bust: Can They Bounce Back?" *Economic Review*, Federal Reserve Bank of San Francisco, April.

- Daly, Mary C. and Richard V. Burkhauser (2003) "Left Behind: SSI in the Era of Welfare Reform." *Focus* 22(3): 35-43.
- Daly, Mary C. and Richard V. Burkhauser. (2003) "The Supplemental Security Income Program" in *Means-Tested Programs in the United States*," edited by Robert Moffitt. National Bureau of Economic Research and University of Chicago Press: Chicago, IL.
- Daly, Mary. C. and Andrew Houtenville. (2003) "Employment Declines Among People with Disabilities." In : *The Decline in Employment of People with Disabilities: A Policy Puzzle*, edited by Richard V. Burkhauser and David Stapleton. Upjohn Press, March 2003.
- Burkhauser, Richard V., Mary C. Daly, Andrew J. Houtenville, and Nigar Nargis. (2002) "Self-Reported Work Limitation Data: What They Can and Cannot Tell Us." *Demography*, 39(3): 541-555.
- Burkhauser, Richard V. and Mary C. Daly. (2002) "United States Disability Policy in a Changing Environment." *Journal of Economic Perspectives* 16(1): 213-224.
- Couch, Kenneth and Mary C. Daly. (2002) "Black-White Wage Inequality in the 1990s: A Decade of Progress." *Economic Inquiry* 40(1):31-41.
- Daly, Mary C, Greg Duncan, Peggy McDonough, and David Williams. (2002) "Optimal Indicators of Socioeconomic Status for Health Research," *American Journal of Public Health*. 92:1151-1157.
- Burkhauser, Richard V., Mary C. Daly, and Andrew J. Houtenville. (2001) "How Working Age People With Disabilities Fared Over the 1990s Business Cycle," in *Ensuring Health and Income Security for an Aging Workforce*, edited by P. Budetti, R.V. Burkhauser, J. Gregory, and H.A. Hunt. Upjohn Institute for Employment Research: Kalamazoo, MI.
- Daly, Mary C., Felix Büchel, and Greg J. Duncan. (2000) "Premiums and Penalties for Surplus and Deficit Education: Evidence from the United States and Germany." *Economics of Education Review* 19(2):169-178.
- Daly, Mary C. and Robert G. Valletta. (2000) "The Effects of Pensions, Health, and Health Insurance on Retirement: A Comparative Analysis of California and the Nation." in *Employment and Health Policies for Californians over 50: Proceedings of a Conference*." Institute for Health and Aging, University of California, San Francisco: San Francisco, CA.
- Daly, Mary C. and Heather N. Royer. (2000) "Cyclical and Demographic Influences on the Distribution of Income in California." *Federal Reserve Bank of San Francisco Economic Review*.
- Burkhauser, Richard V., Amy Crews, Mary C. Daly, and Stephen P. Jenkins. (1999) "Testing the Significance of Income Distribution Changes over the 1980s Business Cycle: A Cross-National Comparison." *Journal of Applied Econometrics*, 14:253-272.

- Couch, Kenneth, Mary C. Daly, and Douglas Wolf. (1999) "Time? Money? Both? Modeling the Decision to Care for an Elderly Parent." *Demography*, 36(2): 219-232.
- Burkhauser, Richard V., Barbara Butrica, and Mary C. Daly (1998) "The PSID-GSOEP Equivalent Data File: A Product of Cross-National Research." In *Dynamic Approaches to Comparative Social Research: Recent Developments and Applications*, edited by Wolfgang Vogues, Averbury Publishers, Aldershot, Germany.
- Burkhauser, Richard V., Amy Crews, Mary C. Daly. (1998) "How the Fruits of Growth Were Distributed among Working Age Families in the United States and Germany in the 1980s." In *Labor Markets in the USA and Germany*, Zentrum für Europäische Wirtschaftsforschung (ZEW), Mannheim.
- Burkhauser, Richard V. and Mary C. Daly (1998) "Disability and Work: The Experiences of American and German Men." *Economic Review*, Federal Reserve Bank of San Francisco, 1998-2: 17-30.
- Daly, Mary C. (1998) "Characteristics of SSI and SSDI Recipients in the Years Prior to Receiving Benefits: Evidence from the PSID." In *Growth in Disability Benefits: Explanations and Policy Implications*, edited by Kalman Rupp and David Stapleton, W.E. Upjohn Institute for Employment Research, Kalamazoo, MI.
- Daly, Mary C., Greg J. Duncan, George A. Kaplan, and John W. Lynch. (1998) "Macro-to-Micro Linkages in the Relation between Income Inequality and Mortality." *The Milbank Quarterly*, Vol. 76, No. 3: 315-339.
- Burkhauser, Richard V., Amy D. Crews, and Mary C. Daly. (1997) "Recounting Winners and Losers in the 1980s: A Critique of Income Distribution Methodology." *Economics Letters*, 54: 35-40.
- Daly, Mary C. (1997) "Who is Protected by the ADA? Evidence from the German Experience." *Annals of the American Academy*, 549: 101-116.
- Daly, Mary C., Felix Buechel, and Greg Duncan. (1997) "Premiums and Penalties for Over- and Undereducation: Cross-Time and Cross-National Comparisons in the United States and Germany." *Vierteljahrshefte Zur Wirtschaftsforschung*.
- Daly, Mary C., Amy D. Crews, and Richard V. Burkhauser. (1997) "A New Look at the Distributional Effects of Economic Growth During the 1980s: A Comparative Study of the United States and Germany." *Economic Review*, Federal Reserve Bank of San Francisco, 1997-2: 18-30.
- Burkhauser, Richard V., Amy D. Crews, Mary C. Daly, and Stephen Jenkins. (1996) *Income Mobility and the Middle Class*, American Enterprise Institute for Public Policy Research, Washington, DC.
- Burkhauser, Richard V. and Mary C. Daly. (1996) "The Potential Impact of the ADA on the Employment of People with Disabilities." In *Implementing the Americans with Disabilities Act*, edited by Jane West, Blackwell Publishers, Cambridge MA.

Burkhauser, Richard V. and Mary C. Daly. (1996) "Employment and Economic Well-Being Following the Onset of a Disability," In *Disability, Work, and Cash Benefits*, edited by Jerry Mashaw, Virginia Reno, Richard Burkhauser, and Monroe Berkowitz, Upjohn Institute for Employment Research, Kalamazoo, MI.

Daly, Mary C. and John Bound. (1996) "Worker Adaptation and Employer Accommodation Following the Onset of a Work-Limiting Health Impairment." *Journal of Gerontology*, 51b(2): s53-s60.

Burkhauser, Richard V. and Mary C. Daly. (1994) "The Economic Consequences of Disability: A Comparison of German and American People with Disabilities." *Journal of Disability Policy Studies*, 5, No. 1: 25-52.

Burkhauser, Richard V. and Mary C. Daly. (1993) "A Comparison of German and American People with Disabilities: Results from the German Socio-Economic Panel," *Vierteljahrshefte Zur Wirtschaftsforschung*, No. 1-2 (1993): 17-26.

### **Research in Progress**

Daly, Mary C., John Krainer, and Jose Lopez. "Do Regional Economic Conditions Affect Bank Performance? New Analysis of an Old Question." (Submitted to *Review of Economics and Statistics*)

Daly, Mary C. and Robert Valletta. "Cross-National Trends in Earnings Instability and Earnings Inequality." (Presented at AEA 2003, Econometrics Society Meetings 2003, and SOLE 2004)

Daly, Mary C. and Daniel Wilson. "The Effect of Absolute and Relative Income on Well-Being: the Case of Suicide."

Daly, Mary C. "Innovation, Productivity, and Relative Prosperity."

Daly, Mary C. and Mark Doms. "Information Technology Diffusion." (to be presented at the 2005 AEA meetings)

### **Professional Affiliations and Activities**

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| 2003- | Member of the National Academy of Social Insurance   |
| 2003- | Member of the Advisory Council, Public Policy Institute of California  |
| 2002- | Federal Reserve System Chair, Applied Microeconomics Committee   |
| 2001  | Testified to Social Security Administration Committee on Changing Disability Policies and Programs, November, Washington DC. |

- 1998-2000 Member of the National Advisory Board for Rehabilitation Research and Training Center for Persons Hard of Hearing or Late Deafened, funded by National Institute on Disability and Rehabilitation Research
- 1998-1999 Member of the Library of Congress Research Committee on Vocational Factors in the SSA Disability Determination Process
- 1996-1998 Member of the National Academy of Social Insurance Committee on the Privatization of Social Security
- Member American Economic Association, Association for Public Policy Analysis and Management, Population Association of America, Society of Labor Economists

### **Referee**

Journal of Political Economy, Quarterly Journal of Economics, Journal of Labor Economics, Demography, The Gerontologist, Industrial and Labor Relations Review, Industrial Relations, Journal of Gerontology, Journal of Human Resources, Journal of Population Economics, Milbank Quarterly, National Tax Journal, Review of Economics and Statistics, Southern Economic Journal

### **Policy Analysis and Service to Government and Business and Community Groups**

#### ***Selected Policy Briefs***

Earnings Inequality and Earnings Mobility in the U.S. *FRBSF Economic Letter* 2003-28.  
 Understanding State Budget Troubles. *FRBSF Economic Letter* 2003-23.  
 Riding the IT Wave: Surging Productivity Growth in the West. *FRBSF Economic Letter* 2002-34.  
 Information Technology and Growth in the Twelfth District. *FRBSF Economic Letter* 2001-32.  
 Rising Price of Energy. *FRBSF Economic Letter* 2001-11.  
 Population Mobility and Income Inequality in California (May 2001) in *California Counts*, Public Policy Institute of California: San Francisco, CA.  
 Recent Declines in Employment and Income Among Men with Disabilities *FRBSF Economic Letter* 00-27.  
 Understanding the Social Security Debate. *FRBSF Economic Letter* 99-20, 1999.  
 Income Inequality and Mortality Risk in the U.S.: Is There a Link? *FRBSF Economic Letter* 98-29.  
 Assessing the Benefits of Economic Growth, *FRBSF Economic Letter* 97-30, 1997  
 Labor Market Effects of Welfare Reform, *FRBSF Economic Letter* 97-24, 1997.  
 The Shrinking Middle Class?, *FRBSF Economic Letter* 97-07, 1997.

#### ***Selected Presentations to Government, Business, and Community Groups***

California Department of Finance, November Outlook Conference (1997 through 2003)

Topics included: Macroeconomic Outlook; IT Boom and Bust, Northern California Outlook

California Legislative Committee on Income Distribution (1997)

Testified at hearings on wage and income distribution in California and the nation

National Association of Business Economists, San Francisco Chapter, (1998, 2000, and 2003)

Macroeconomic Outlook, State Budget Issues, IT Boom and Bust and the Future of the Bay Area

Milken Institute State of the State Conference (1998 and 2000)

East Asian Financial Crisis and the California Economy

State Budget Issues

Bay Area Economic Council

Overview of State Fiscal Conditions and Budget Issues: What It Means for Cities

Workers' Compensation and the Cost of Doing Business in California

Greenlining Institute (1997, 1998, 2000)

Assessing the Benefits of Economic Growth

Income Inequality in California

The Americans with Disabilities Act: Assessing the Impact

## **Teaching Experience, Honors, and Service**

### ***Teaching Experience***

#### **Syracuse University:**

1993-1995

**Instructor**, *Economic Analysis of Poverty and Discrimination* (258; 358).

**Instructor**, *Introduction to Microeconomics*: Team-teaching with inexperienced teaching assistants (summer semesters).

1989-1992

**Teaching Fellow**, *SU Graduate Teaching Assistants' Program*: Assist in university-wide summer training program for new teaching assistants.

1988-1989

**Teaching Assistant**, *Introduction to Micro and Macro Economics*: taught two independent sections per semester.

#### **University of Illinois at Champaign-Urbana:**

1985-1987                    **Teaching Assistant, *Introductory Micro Economics and Introductory Business Statistics***: taught independent sections in the Honors Program.

**University of Missouri - Kansas City:**

1982-1985                    **Undergraduate Teaching Assistant, *Introductory Philosophy, Philosophy of Science, History of Scientific Thought, Micro and Macro Economics***: led discussion and homework sessions, and exam reviews.

***Awards***

1988, 1989                  Outstanding Teaching Assistant, Syracuse University  
1987, 1986                  Outstanding Teaching Assistant, University of Illinois at Champaign-Urbana

***Service***

1992-1993                  Curriculum Review Committee, Department of Economics, Syracuse University  
1991-1992                  Maxwell School Student Affairs Committee, Syracuse University