

Mary C. Daly (October 2011)

Current Position and Employment

Associate Director of Research and Group Vice President
Federal Reserve Bank of San Francisco
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Professional Experience

2011- Associate Director of Research and Group Vice President, FRBSF
2011- Visiting Scholar, Congressional Budget Office
2004- Vice President, Head of Applied Microeconomic Research, FRBSF
2003- Director, Center for the Study of Innovation and Productivity, FRBSF
2002-2004 Research Advisor, Federal Reserve Bank of San Francisco
2000-2002 Senior Economist, Federal Reserve Bank of San Francisco
2000 Visiting Fellow, Public Policy Institute of California
1996-2000 Economist, Federal Reserve Bank of San Francisco
1995-96 NIA Post-Doctoral Fellow, Northwestern University, Center for Policy Analysis
1994-95 NIA Post-Doctoral Fellow, Syracuse University, Center for Policy Research

Education

Ph.D., Syracuse University, May 1994, Economics
M.S., University of Illinois at Champaign-Urbana, May 1987, Economics
B.A., University of Missouri-Kansas City, May 1985, Economics and Philosophy

Fields of Specialization

Labor Economics; Economic Demography; Public Economics; Applied Microeconomics;
Aging, Disability Studies, Health, and Welfare Economics

Professional Service and Awards

2007- Chair, FRS Economic Advisory Group on Health and Retirement Benefits
2006-2007 Member of the Social Security Administration Technical Advisory Panel
2003- Member of the National Academy of Social Insurance
2003- Member of the Advisory Council, Public Policy Institute of California
2001 Testimony to Social Security Administration Committee on Changing Disability Policies and Programs, November, Washington DC.
1998-2000 Member of the National Advisory Board for Rehabilitation Research and Training Center for Persons Hard of Hearing or Late Deafened, funded by National Institute on Disability and Rehabilitation Research

- 1998-1999 Member of the Library of Congress Research Committee on Vocational Factors in the SSA Disability Determination Process
- 1996-1998 Member of the National Academy of Social Insurance Committee on the Privatization of Social Security
- 1995-96 NIA Post-Doctoral Fellow, Northwestern University, Center for Policy Analysis
- 1994-95 NIA Post-Doctoral Fellow, Syracuse University, Center for Policy Research

Grants

Social Security Administration Financial Literacy Center Award: 2008-2011, with Richard Burkhauser
MMRC Quick Turnaround Project Award 2009-2010, with Richard Burkhauser

Publications

- Daly, Mary C., Bart Hobijn, Asyegul Sahin, Robert Valletta. (forthcoming) “A Rising Natural Rate of Unemployment: Transitory or Permanent?” *Journal of Economic Perspectives*.
- Daly, Mary C. and Colin Gardiner. (forthcoming). “Disability and Subjective Well-Being” in *Unexpected Lifecycle Events and Economic Well-Being*, ed. by K. Couch, MC Daly, and J. Zissimopoulos, Stanford University Press.
- Daly, Mary C., Daniel Wilson, and Norm Johnson. (forthcoming) “Relative Status and Well-Being: Evidence from U.S. Suicide Deaths.” *Review of Economics and Statistics*
- Daly, Mary C., Andrew Oswald, Daniel Wilson, Stephen Wu. (forthcoming) Dark Contrasts: The Paradox of High Suicide Rates in Happy Places. *Journal of Economic Behavior and Organization*.
- Burkhauser, Richard V. and Mary C. Daly. (2011) “Disability Policy in the U.S.: What Went Wrong and a Strategy for Change.” Washington DC: *AEI Press*.
- Gerst, Jeremy, Mark Doms, and Mary C. Daly (2009) “Regional Growth and Resilience: Evidence from Urban IT Centers.” *FRBSF Economic Review*, April
- Daly, Mary C. and Daniel Wilson. 2009. “Happiness, Unhappiness, and Suicide: An Empirical Assessment” *Journal of the European Economic Association*, April (7): 539-549.
- Daly, Mary C. and Robert Valletta (2008) “Cross-National Trends in Earnings Inequality and Instability.” *Economics Letters*, May
- Daly, Mary C., John Krainer, and Jose Lopez. (2008) “Regional Economic Conditions and Aggregate Bank Performance? In *Research in Finance 24*, ed. by A. Chen.: Bingley, UK: Emerald Group Publishing: 103-127.
- Daly, Mary C., Osborne Jackson, and Robert Valletta. (2007) Educational Attainment, Unemployment, and Wage Inflation.” *FRBSF Economic Review*, April

- Daly, Mary C. and Robert Valletta. (2006) "The Effects of Changing Family Behavior and Rising Wage Dispersion on Family Income Distribution and Poverty in the U.S." *Economica*, February
- Couch, Kenneth and Mary C. Daly. 2004 "The Improving Relative Status of Black Men." *Journal of Income Distribution*. (Fall-Winter 2003-2004): 56-78.
- Daly, Mary C. and Robert Valletta. (2004) "IT Centers After the Bust: Can They Bounce Back?" *Economic Review*, Federal Reserve Bank of San Francisco, April.
- Daly, Mary C. and Richard V. Burkhauser (2003) "Left Behind: SSI in the Era of Welfare Reform." *Focus* 22(3): 35-43.
- Daly, Mary C. and Richard V. Burkhauser. (2003) "The Supplemental Security Income Program" in *Means-Tested Programs in the United States*," edited by Robert Moffitt. National Bureau of Economic Research and University of Chicago Press: Chicago, IL.
- Daly, Mary. C. and Andrew Houtenville. (2003) "Employment Declines Among People with Disabilities." In : *The Decline in Employment of People with Disabilities: A Policy Puzzle*, edited by Richard V. Burkhauser and David Stapleton. Upjohn Press, March 2003.
- Burkhauser, Richard V., Mary C. Daly, Andrew J. Houtenville, and Nigar Nargis. (2002) "Self-Reported Work Limitation Data: What They Can and Cannot Tell Us." *Demography*, 39(3): 541-555.
- Burkhauser, Richard V. and Mary C. Daly. (2002) "United States Disability Policy in a Changing Environment." *Journal of Economic Perspectives* 16(1): 213-224.
- Couch, Kenneth and Mary C. Daly. (2002) "Black-White Wage Inequality in the 1990s: A Decade of Progress." *Economic Inquiry* 40(1):31-41.
- Daly, Mary C, Greg Duncan, Peggy McDonough, and David Williams. (2002) "Optimal Indicators of Socioeconomic Status for Health Research," *American Journal of Public Health*. 92:1151-1157.
- Burkhauser, Richard V., Mary C. Daly, and Andrew J. Houtenville. (2001) "How Working Age People With Disabilities Fared Over the 1990s Business Cycle," in *Ensuring Health and Income Security for an Aging Workforce*, edited by P. Budetti, R.V. Burkhauser, J. Gregory, and H.A. Hunt. Upjohn Institute for Employment Research: Kalamazoo, MI.
- Daly, Mary C., Felix Büchel, and Greg J. Duncan. (2000) "Premiums and Penalties for Surplus and Deficit Education: Evidence from the United States and Germany." *Economics of Education Review* 19(2):169-178.
- Daly, Mary C. and Robert G. Valletta. (2000) "The Effects of Pensions, Health, and Health Insurance on Retirement: A Comparative Analysis of California and the Nation." in *Employment and Health Policies for Californians over 50: Proceedings of a Conference*." Institute for Health and Aging, University of California, San Francisco: San Francisco, CA.

- Daly, Mary C. and Heather N. Royer. (2000) "Cyclical and Demographic Influences on the Distribution of Income in California." *Federal Reserve Bank of San Francisco Economic Review*.
- Burkhauser, Richard V., Amy Crews, Mary C. Daly, and Stephen P. Jenkins. (1999) "Testing the Significance of Income Distribution Changes over the 1980s Business Cycle: A Cross-National Comparison." *Journal of Applied Econometrics*, 14:253-272.
- Couch, Kenneth, Mary C. Daly, and Douglas Wolf. (1999) "Time? Money? Both? Modeling the Decision to Care for an Elderly Parent." *Demography*, 36(2): 219-232.
- Burkhauser, Richard V., Barbara Butrica, and Mary C. Daly (1998) "The PSID-GSOEP Equivalent Data File: A Product of Cross-National Research." In *Dynamic Approaches to Comparative Social Research: Recent Developments and Applications*, edited by Wolfgang Vogues, Averbury Publishers, Aldershot, Germany.
- Burkhauser, Richard V., Amy Crews, Mary C. Daly. (1998) "How the Fruits of Growth Were Distributed among Working Age Families in the United States and Germany in the 1980s." In *Labor Markets in the USA and Germany*, Zentrum für Europäische Wirtschaftsforschung (ZEW), Mannheim.
- Burkhauser, Richard V. and Mary C. Daly (1998) "Disability and Work: The Experiences of American and German Men." *Economic Review*, Federal Reserve Bank of San Francisco, 1998-2: 17-30.
- Daly, Mary C. (1998) "Characteristics of SSI and SSDI Recipients in the Years Prior to Receiving Benefits: Evidence from the PSID." In *Growth in Disability Benefits: Explanations and Policy Implications*, edited by Kalman Rupp and David Stapleton, W.E. Upjohn Institute for Employment Research, Kalamazoo, MI.
- Daly, Mary C., Greg J. Duncan, George A. Kaplan, and John W. Lynch. (1998) "Macro-to-Micro Linkages in the Relation between Income Inequality and Mortality." *The Milbank Quarterly*, Vol. 76, No. 3: 315-339.
- Burkhauser, Richard V., Amy D. Crews, and Mary C. Daly. (1997) "Recounting Winners and Losers in the 1980s: A Critique of Income Distribution Methodology." *Economics Letters*, 54: 35-40.
- Daly, Mary C. (1997) "Who is Protected by the ADA? Evidence from the German Experience." *Annals of the American Academy*, 549: 101-116.
- Daly, Mary C., Felix Buechel, and Greg Duncan. (1997) "Premiums and Penalties for Over- and Undereducation: Cross-Time and Cross-National Comparisons in the United States and Germany." *Vierteljahrshefte Zur Wirtschaftsforschung*.
- Daly, Mary C., Amy D. Crews, and Richard V. Burkhauser. (1997) "A New Look at the Distributional Effects of Economic Growth During the 1980s: A Comparative Study of the United States and Germany." *Economic Review*, Federal Reserve Bank of San Francisco, 1997-2: 18-30.
- Burkhauser, Richard V., Amy D. Crews, Mary C. Daly, and Stephen Jenkins. (1996) *Income Mobility and the Middle Class*, American Enterprise Institute for Public Policy Research, Washington, DC.

Burkhauser, Richard V. and Mary C. Daly. (1996) "The Potential Impact of the ADA on the Employment of People with Disabilities." In *Implementing the Americans with Disabilities Act*, edited by Jane West, Blackwell Publishers, Cambridge MA.

Burkhauser, Richard V. and Mary C. Daly. (1996) "Employment and Economic Well-Being Following the Onset of a Disability," In *Disability, Work, and Cash Benefits*, edited by Jerry Mashaw, Virginia Reno, Richard Burkhauser, and Monroe Berkowitz, Upjohn Institute for Employment Research, Kalamazoo, MI.

Daly, Mary C. and John Bound. (1996) "Worker Adaptation and Employer Accommodation Following the Onset of a Work-Limiting Health Impairment." *Journal of Gerontology*, 51b(2): s53-s60.

Burkhauser, Richard V. and Mary C. Daly. (1994) "The Economic Consequences of Disability: A Comparison of German and American People with Disabilities." *Journal of Disability Policy Studies*, 5, No. 1: 25-52.

Burkhauser, Richard V. and Mary C. Daly. (1993) "A Comparison of German and American People with Disabilities: Results from the German Socio-Economic Panel," *Vierteljahrshefte Zur Wirtschaftsforschung*, No. 1-2 (1993): 17-26.

Selected FRBSF Economic Letters (Short analytic and policy pieces)

Lifecycle Shocks and Income: 2011-08

Labor Force Participation and the Future Path of Unemployment: 2010-27

Okun's Law and the Unemployment Surprise of 2009: 2010-07

Did Welfare Reform Work for Everyone? A Look at Young Single Mothers: 2009-24

Jobless Recovery Redux? 2009-18

Labor Supply Responses to Changes in Wealth and Credit: 2009-05

Retirement Savings and Decision Errors: Lessons from Behavioral Economics: 2008-16

Labor Force Participation and the Prospects for U.S. Growth: 2007-33

Relative Comparisons and Economics: Empirical Evidence: 2007-30

Earnings Inequality and Earnings Mobility in the U.S.: 2003-28.

Understanding State Budget Troubles: 2003-23.

Recent Declines in Employment and Income Among Men with Disabilities: 2000-27.

Understanding the Social Security Debate: 1999-20.

Income Inequality and Mortality Risk in the U.S.: Is There a Link? 1998-29.

Labor Market Effects of Welfare Reform: 1997-24

The Shrinking Middle Class? 1997-07

Work in Progress

Unintended Policy Interactions: the Growing Returns to Work for Young Adults with Disabilities, with Philip Armour, Richard V. Burkhauser, and Joyce Kwok. Manuscript.

Mortality and Inequality: Evidence from County-level Data. with Daniel Wilson.

Nominal Wage Rigidities in a Low Inflation High Unemployment Environment. with Bart Hobijn.

Lifecycle Shocks and Income: Panel Data Analysis. with Ken Couch and Colin Gardiner

Improving the Understanding of Young Adults with Disabilities about the Returns to Work: Evidence from a Randomized Experiment. with Phil Armour, Richard Burkhauser, Jody Hoff, and Adrian Nan Zhou. Manuscript.