

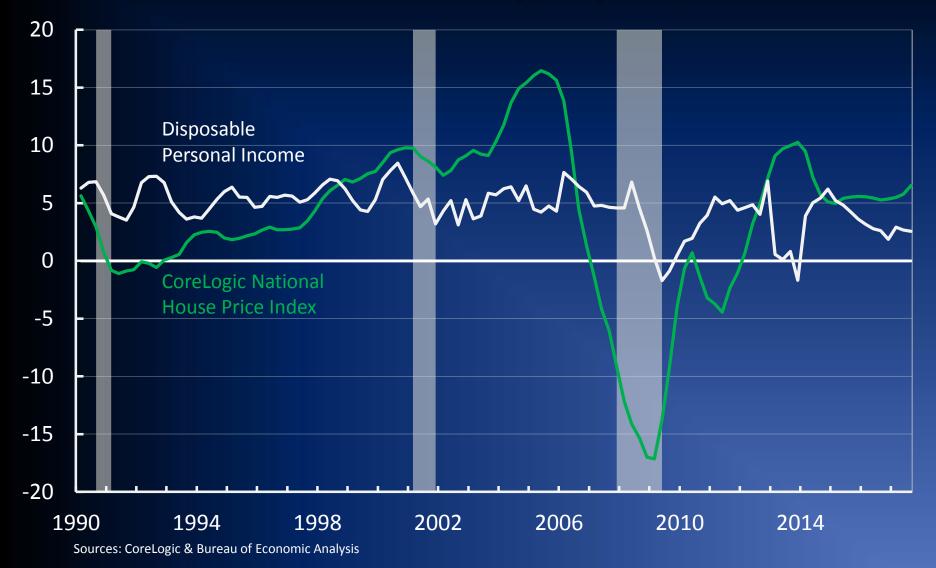
The Housing Boom Home Prices Outpaced Income Gains

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Federal Reserve Bank of San Francisco Education & Outreach

House Prices and Disposable Income

Year-over-Year Percent Change, through 2017:Q3





www.frbsf.org/education/teacher-resources/datapost

Annotated Chart Notes House Prices and Disposable Income

Year-over-Year Percent Change, through 2017:Q3



Sources: CoreLogic & Bureau of Economic Analysis



What Do You Think?

- 1. What happened to the growth rates of disposable income and house prices from 1992:Q3 to 1993:Q3?
- 2. Between 1990 and 1997, which grew faster: disposable income or house prices?
- 3. Between 1998 and 2006, which grew faster: disposable income or house prices?
- 4. What was the percentage point difference in house price growth between the peak in 2005 and the bottom in 2009?
- 5. How would you describe the trends in house prices and disposable income since the Great Recession ended?

Learn more about house prices during the Great Recession at **FRBSF.org**

