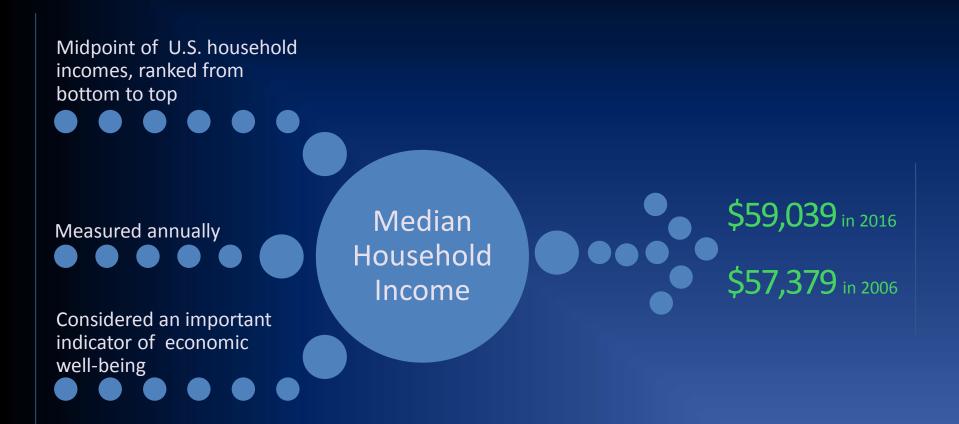


Median Household Income Life in the Middle

Date last updated: December 8, 2017

Federal Reserve Bank of San Francisco
Education & Outreach

Quick Start - U.S. Median Household Income

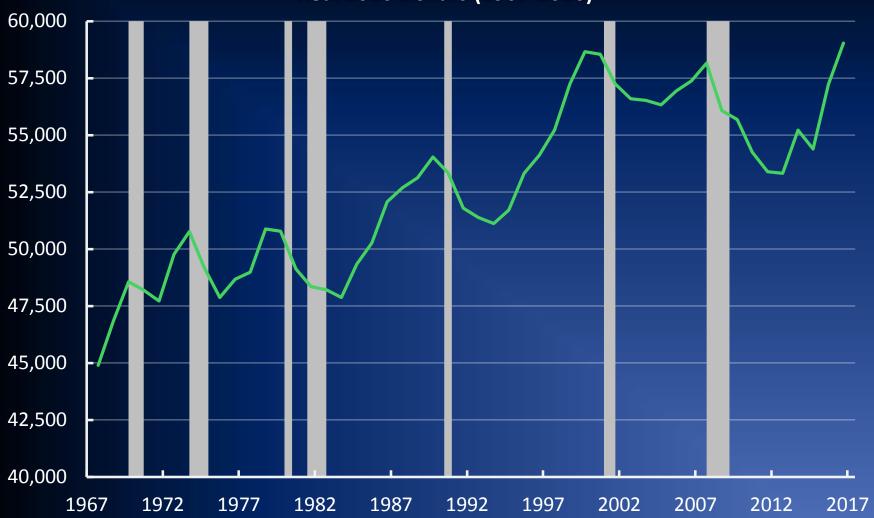


Source: U.S. Census Bureau, pre-tax/transfer HH income



Annual Median Household Income

Real 2016 Dollars (1967-2016)



Note: Inflation adjusted using the 2016 BLS CPI-U-RS series. Gray bars denote NBER recession dates.

Source: U.S. Census Bureau, pre-tax/transfer HH income

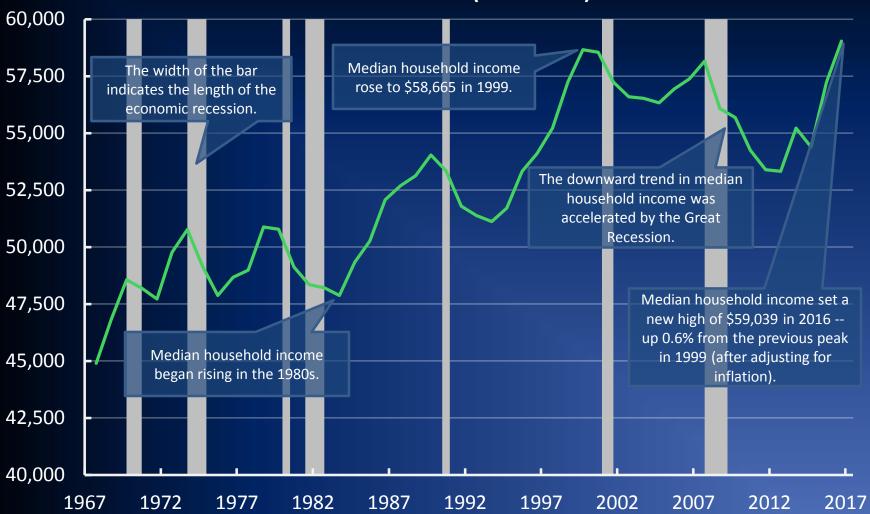




Annotated Chart Notes

Inflation-adjusted Annual Median Household Income

Real 2016 Dollars (1967-2016)



Note: Inflation adjusted using the 2016 BLS CPI-U-RS series. Gray bars denote NBER recession dates.

Source: U.S. Census Bureau, pre-tax/transfer HH income





What are the Facts?

- 1. Why do you think household income is a more commonly used measure than family income? (See slide 2)
- 2. What percentage of households is above the median household income level? (See slide 2)
- 3. What was the median household income in 2007? How much higher is the median in 2016? (See slide 4)
- 4. How many recessions have occurred since you were born? (See slide 3)
- 5. How would you describe the pattern of household income right before the beginning of an economic recession? (See slide 3)
- 6. Based on the pattern of median household income following a recession, what direction do you expect household income to head in the future?

View an <u>in-depth talk about income inequality</u> on our <u>YouTube Channel</u>