

Three phases of IES

International Economic Summit™



Phase 1: Research & Assessment

- Student teams are assigned an individual country and take on the role of economic advisor for that country
- As economic advisors, each team must assess the social, political, and economic conditions within the country and consider a course of action that will benefit the inhabitants
- The primary objective for students is to develop an understanding of their country's economic strengths and weaknesses

Phase 2: Strategic Planning & Goal Setting

- Student teams develop specific goals for improving the quality of life in their country
- Each team examines the category of exports assigned to their country and works toward determining the categories of goods and services to import
- The primary objective is to develop a Strategic Plan designed to benefit each country's inhabitants

Phase 3: Implementation of Tactics

- The IES Event brings all teams together for a day of negotiation and trade
- Students gain an appreciation for the interdependence and complexity of world trade; recognize the difficulties associated with efforts to improve worldwide standards of living; evaluate the consequences of trade arrangements; defend the ability of trade to create benefits for participants; and explain how currency facilitates trade
- The primary objective is for teams to meet the goals of their Strategic Plan



- **The IES program is provided by the Federal Reserve Bank of San Francisco. The following is provided free of charge:**
 - Ongoing professional development & support
 - A Teacher Handbook containing all curriculum and teaching instructions
 - A classroom set of student workbooks called Players' Guides
 - A Mini Summit Kit with all the materials to conduct a world trade simulation in the classroom
 - An interactive website
 - Semester News Briefings on current topics in the international community
 - A performance assessment piece to help evaluate student understanding of IES concepts
- **The IES program utilizes an experienced-based learning model as the foundation for the instructional process. This model provides the "key" to transforming the power of a student's experience into learning.**
- **The IES program meets national and most state content standards in business and economics.**

IES CULMINATING EVENT

The culminating IES Event can be implemented in several variations, ranging from a single class Event with only 15 students to a multiperiod Event with over 300 students. In select areas, the Federal Reserve Bank of San Francisco coordinates multi-school Regional Summit Events.

Please contact your local Reserve Bank Economic Education Representative for more information on this extraordinary learning opportunity.

- Alaska, Hawaii, Washington**
Steven Fisher..... steven.fisher@sf.frb.org
..... 206-343-3747
- Arizona, Nevada, Oregon**
Lorraine Thayer lorraine.thayer@sf.frb.org
..... 503-276-3012
- Northern California**
Tim Crawley..... tim.crawley@sf.frb.org
..... 415-974-2480
- Southern California**
Darcy Horak darcy.horak@sf.frb.org
..... 213-683-2524
- Utah**
Paul Morley paul.morley@sf.frb.org
..... 801-322-7926
- General IES inquiries** ies_info@sf.frb.org

"IES teaches globalization better than anything else I've ever done in the classroom."

Sue Weaver, Teacher - Ramona High School, Ramona, CA



"My students thoroughly enjoy the IES program because it provides a fun framework for them to learn about economics and other cultures, as well as teamwork and negotiation skills."

Douglas Singer, Teacher - Burton High School, San Francisco, CA



"IES has proved to be a great addition to our course on Contemporary World Problems, providing a project oriented framework for learning more about economics and global interdependence. It kept the interest of our second semester seniors right up to the end of school."

Don Myers, Teacher - Bellevue High School, Bellevue, WA

FEDERAL RESERVE BANK OF SAN FRANCISCO
101 MARKET STREET, MS-640
SAN FRANCISCO, CA 94105
ADDRESS SERVICE REQUESTED
AU 10296

International Economic Summit™

IES

*A world trade simulation
for high school students*

- IES** is an opportunity for high school students to explore basic economic concepts within the theme of international trade
- IES** consists of 13 lessons and is designed to have one lesson taught each week in a 50-minute class period
- IES** culminates in a real time global trade simulation
- IES** is flexible and may be adopted to individual classroom needs and schedules
- IES** teaches and reinforces the following economic concepts: balance of payments, comparative advantage, exchange rates, factors of production, interdependence, opportunity costs, scarcity, standard of living, and trade

AFIX
POSTAGE
HERE

www.frbsf.org/ies

Federal Reserve Bank of San Francisco