Figure 1 Loan Loss Reserves, Loan Loss Provisions, & Net Charge-Offs (as a percentage of Total Loans) 3.5 -3.0 Loan Loss Reserves 2.5 2.0 Loan Loss Provisions 1.5 1.0 Net Charge-Offs 0.5 97Q1 0.0 1988 1976 1980 1984 1992 1996

Note: Annualized quarterly data for 97Q1