## Federal Reserve Bank of San Francisco 101 Market Street, San Francisco, California 94105

June 5, 2012

To State Member Banks, Bank
Holding Companies, Financial Holding
Companies, Savings and Loan Holding Companies,
and Foreign Banking Offices
in the Twelfth Federal Reserve District

## Jeremy C. Stein Takes Oath of Office as a Member of the Board of Governors of the Federal Reserve System

Jeremy C. Stein took the oath of office on May 30, 2012 as a member of the Board of Governors of the Federal Reserve System. The oath was administered by Chairman Ben S. Bernanke in the Board Room.

President Obama announced his intention to nominate Dr. Stein on December 27, 2011, and the Senate confirmed him on May 17, 2012. Dr. Stein was nominated to an unexpired term ending January 31, 2018, which was vacated by the resignation of Kevin M. Warsh on April 2, 2011.

A biography of Dr. Stein is available on the Board's website: www.federalreserve.gov/bios/.

For media inquiries, call 202-452-2955.

## **Additional Information**

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at http://www.frbsf.org/banking/letters.

For additional information, please contact:

Federal Reserve Bank of San Francisco Banking Supervision and Regulation (415) 974-2136